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**Press Statement by Hon. Dato' Hasan Arifin,
Chairman of Public Accounts Committee (PAC)**

- 1) There is no need to redo the proceedings and investigations on 1Malaysia Development Berhad (1MDB) since PAC had presented the Governance Management Control Report on 1MDB by getting the consensus of all its committee members before tabling the report in Parliament.
- 2) Furthermore, the matters tabled by PAC in the Governance Management Control Report on 1MDB were also being reported and covered by the mass media as well as local and foreign news portals.
- 3) PAC is clear in its recommendations that enforcement agencies such as the Royal Malaysian Police and Malaysian Anti-Corruption Commission (MACC) should take stern actions on the officials of 1MDB who are responsible for it.
- 4) With regard to the dispute between 1MDB and IPIC about the money transferred from 1MDB to Aabar BVI of which IPIC had denied ownership of this company, such matter was also reported by PAC in its report to the Parliament.
- 5) The case had led to arbitration between 1MDB and IPIC in London and 1MDB should be solely responsible for any outcome of the arbitration process.
- 6) If it is evident there is element of crime or fraud according to the outcome of the arbitration, enforcement agencies must take firm actions if it is proven that the management is responsible for it.
- 7) With regard to the civil lawsuit by the US Department of Justice (DOJ), it is a civil action in the United States, an ongoing lawsuit which is sub judice with the outcome yet to be known.
- 8) At the same time, companies and individuals named in DOJ's civil suit are not directly linked to 1MDB. In addition, 1MDB has never been informed or asked to provide information to DOJ.

- 9) PAC is accountable to Parliament and is subject to international laws and protocols. PAC respects the duties and responsibilities of both local and international institutions.

- 10) Therefore, any action that PAC takes must not be against or violate both local and international laws and protocols so that it would not result in prejudice that may affect the integrity of PAC and Parliament.

Hon. Dato' Hasan Arifin
Chairman of Public Accounts Committee
Parliament of Malaysia