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9 February 2016

Media Release Regarding the Proceedings of the Governance Management Control of 1MDB

- 1) I have informed in the last meeting of the Public Accounts Committee (PAC) that proceedings involving Tan Sri Bakke Salleh and Datuk Shahrol on 11 and 12 February is the last under the heading Governance Management Control of 1MDB.
- 2) Considering that the proceedings involving the 1MDB has been going on for a long time since May 2015, and to my understanding and calculation, the information received from nine proceedings before this, were enough for PAC to make an objective, transparent and fair conclusion.
- 3) At the same time, the Auditor-General will present the Final Audit Report on 1MDB on the 24 and 25 February, and certainly PAC needs time to study and assess the final report. After all, the Auditor-General's report is very important because it is the main source of referral to the PAC in making conclusion before being presented to Parliament.
- 4) Regarding the statement of the member of PAC, Hon. Tony Pua regarding the need to call the former Chief Executive Officer (CEO) of 1MDB, Mohd Hazem Abdul Rahman and the Bank Negara Governor, Tan Sri Zeti Akhtar Aziz to give evidence to the PAC in relation to the 1MDB proceedings, actually, it is not so crucial.
- 5) This is because all the issues when Mohd Hazem became CEO of 1MDB have been answered by 1MDB Chairman, Tan Sri Lodin Wok Kamaruddin during the proceedings on 19 and 20 January. In my point of view, as the chairman of 1MDB, he was responsible to know in depth regarding the company's operations. Therefore, all the information and answers given by 1MDB chairman were sufficient for PAC to make a conclusion regarding the governance of 1MDB. Besides, when the Auditor-General has presented the final report to the PAC, any matters and information that the committee found, the PAC may direct the National Audit Department to organise and get the fact as addition.
- 6) In addition, on the issue of 1MDB under the Bank Negara, the matter has been explained by 1MDB openly in the mass media, and has been commented by the Attorney-General and reported openly by the mass media.
- 7) PAC intends to present the report on 1MDB to Parliament in the House of Representatives session which is from March until April this year.

- 8) However, YB Tony Pua can raise this in the next PAC proceedings and if the PAC members agreed to call more witnesses, it is up to the committee but for sure, it will slow down the process of making conclusion, thus PAC's wish to present the PAC Report on the Governance Management Control of 1MDB in the next parliamentary session will not be achieved.