



**NAIB Pengerusi Jawatankuasa
Kira-Kira Wang Negara (PAC)
Merangkap Ahli Parlimen Kluang**
Pejabat Jawatankuasa Kira-Kira Wang
Negara

Tel : 03-2601 7263/ 2698 6852(DL)
Faks : 03-2698 9218
Email : pacparlimen@parlimen.gov.my
Laman Web : <http://www.parlimen.gov.my/pac>

10 October 2023

MEDIA STATEMENT
ON
AUDITOR-GENERAL'S REPORT 2022 FEDERAL GOVERNMENT'S
FINANCIAL STATEMENTS 2022 AND
AUDITOR-GENERAL'S REPORT 2021 FINANCIAL STATEMENTS AND
COMPLIANCE AUDITING OF FEDERAL AGENCIES

1. PAC was informed that the Federal Government's debt rose to RM1.079 trillion in 2022 compared to RM979.814 billion in 2021 with an increase in the Federal Government's total expenditure from RM333.484 billion in 2021 to RM395.246 billion this year.
2. The Federal Government's financial standing in 2022 continued to be in deficit totalling RM99.3482 billion with the ratio of the Federal Government's deficit to Gross Domestic Product (GDP) for the year recorded at 5.6%. The deficit is largely covered by loans from within and outside the country.
3. However, the deficit in 2022 decreased compared to 6.4% in 2021 as the Federal Government's total receipts for 2022 increased to RM295.764 billion compared to RM234.744 billion for 2021.
4. Subsidy expenses borne by the Government in 2022 continued to surge with a total of RM55.443 billion being spent compared to RM13.134 billion in 2021, an increase of RM42.309 billion or 322.1%.

5. Among the highest subsidy expenditure is the subsidy for petroleum products amounting to RM45.184 billion.
6. Although the Federal Government's debt exceeds RM1 trillion, the statutory ratio of this federal debt is 57.6% to GDP and is still below the statutory limit of 65% of GDP as stipulated under Section 2, Act A1635 that states the statutory debt limit in subsection 3(1), Act 830.
7. Petronas continues to be the largest contributor of dividends to the Government as in the RM50 billion received in 2022 compared to RM25 billion in 2021. The investment dividends received from 16 Government-related companies and two statutory bodies amounted to RM55.815 billion.
8. In 2022, the Federal Government also channelled allocations for the repayment of 1Malaysia Development Berhad (1MDB)'s company loans, which was a total of RM17.064 billion compared to RM1.699 billion in 2021. Two 1MDB bonds, namely 1MDB Energy Limited and 1MDB Energy (Langat), matured in 2022 and the principal of these two bonds worth USD3.5 billion or RM15.524 billion. At the same time, the 1MDB loan interest, which was RM1.541 billion, had also been repaid.
9. As of the end of 2022, the 1MDB's company loan guarantees totalling RM18.170 billion consists of bonds worth USD3 billion or RM13.170 billion that are due for repayment in 2023 and bonds worth RM5 billion that are maturing in 2039.

Thank you.

HONOURABLE MS. WONG SHU QI