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MEDIA STATEMENT

PAC RECEIVES THE DECLASSIFIED GOVERNANCE, PROCUREMENT, AND FINANCE INVESTIGATION COMMITTEE (JKTSPUKK) REPORT ON THE ACQUISITION OF THE LITTORAL COMBATANT SHIP (LCS) OF THE ROYAL MALAYSIAN NAVY

1. The Public Accounts Committee (PAC) has received the JKSTUPKK Report regarding the Acquisition of Six Second Generation Patrol Vessels (SGPV), Littoral Combatant Ships (LCS) of the Royal Malaysian Navy which has been declassified by the Prime Minister's Department (JPM).
2. This is in line with the Cabinet's decision on 10 August 2022 in a directive to JPM to declassify the report, as per the PAC's recommendations in its report on the LCS Acquisition tabled in the Parliament on 4 August 2022.
3. Several facts in the report were redacted by JPM, but it does not affect the overall Report. However, PAC still maintains that the redaction is unnecessary as the information in relation to the Directors and Shareholders of Boustead Holdings Bhd, Boustead Naval Shipyard and Perstim Industries Sdn Bhd is a publicly available information which can be accessed from the Companies Commission of Malaysia (SSM) website.

4. At the same time, PAC is still waiting for the forensic audit report by BNS to be declassified, in line with the Cabinet's decision.
5. Members of the public who are interested to access the Report can visit the PAC website at <https://www.parlimen.gov.my/pac/review/docs-257-317.pdf>.

Thank you.

Honourable Wong Kah Woh