



**CHAIRMAN
OF THE PUBLIC ACCOUNTS COMMITTEE (PAC)
CUM MEMBER OF PARLIAMENT FOR IPOH TIMUR**
OFFICE OF THE PUBLIC ACCOUNTS COMMITTEE
PARLIAMENT OF MALAYSIA, JALAN PARLIMEN
50680 KUALA LUMPUR

Phone : 03-2601 7263 / 2698 6852 (DL)
Fax : 03-2698 9218
Email : pacparlimen@parlimen.gov.my
Website : <http://www.parlimen.gov.my/pac>

3 December 2020

**MEDIA STATEMENT REGARDING THE FOLLOW-UP ACTION OF THE
MINISTRY OF ENTREPRENEUR DEVELOPMENT AND COOPERATIVES
(MEDAC) AND MINISTRY OF SCIENCE, TECHNOLOGY AND INNOVATION
(MOSTI) REGARDING THE RECOMMENDATIONS MADE IN THE PAC
REPORT ON THE DEVELOPMENT OF AIR MOBILITY**

- 1) PAC has been informed by the Ministry of Entrepreneur Development and Cooperatives (MEDAC) that the development of flying cars is not a priority at the moment and the Ministry is instead focusing on entrepreneurship development especially the small and medium enterprises as well as micro businesses.
- 2) The matter was clarified by the Secretary General of MEDAC, Datuk Suriani Ahmad in the presentation of the ministry's follow-up action to this Committee on 11 November 2020. The presentation by MEDAC to the PAC was made following the recommendations in the PAC report on the development of Air Mobility, which was tabled in the Dewan Rakyat on 28 November 2019.
- 3) At the same time, this Committee also received an explanation from the Ministry of Science, Technology and Innovation (MOSTI) in relation to the PAC Report above with the presence of Datuk Ir. Dr. Siti Hamisah Tapsir, the Secretary General of MOSTI.

- 4) PAC is satisfied with the explanation by MEDAC and MOSTI, where PAC is informed that close monitoring periodically has been and is still being done by Venture Tech Sdn. Bhd. (VTSB) (a subsidiary of MIGHT) on its investment of RM20 million as raised in the previous PAC Report. VTSB informed the PAC that the RM20 million investment is not related to the statement made by the then Minister of Entrepreneur Development. PAC also found that the VTSB Investment Agreement document had clearly provided that the RM20 million investment by VTSB could not be used for purposes related to "Flying Cars".
- 5) PAC is also satisfied with the clarification from the National Audit Department (NAD) which has conducted a detailed audit on MIGHT and found that no investment of RM20 million was made by VTSB in the development of "Flying Cars".
- 6) To those who are interested to read the PAC Report on the follow-up action of MEDAC and MOSTI for recommendations on the Development of Air Mobility, the report is available for download on the PAC website at www.parlimen.gov.my/pac.

Thank you.

YB Wong Kah Woh