

## **D.R. 36/2023**

### **RANG UNDANG-UNDANG KEWANGAN (NO. 2) 2023**

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Suatu Akta untuk meminda Akta Cukai Pendapatan 1967, Akta Cukai Keuntungan Harta Tanah 1976, Akta Setem 1949, Akta Petroleum (Cukai Pendapatan) 1967, Akta Cukai Aktiviti Perniagaan Labuan 1990, Akta Duti Hiburan 1953, Akta Kastam 1967, Akta Eksais 1976, Akta Levi Kenderaan Barang-Barang 1983, Akta Levi Keuntungan Luar Biasa 1998, Akta Cukai Pelancongan 2017, Akta Cukai Jualan 2018, Akta Cukai Perkhidmatan 2018 dan Akta Levi Pelepasan 2019.

[ ]

**DIPERBUAT** oleh Parlimen Malaysia seperti yang berikut:

### BAB I

#### PERMULAAN

#### **Tajuk ringkas**

1. Akta ini bolehlah dinamakan Akta Kewangan (No. 2) 2023.

#### **Pindaan Akta**

2. Akta Cukai Pendapatan 1967 [*Akta 53*], Akta Cukai Keuntungan Harta Tanah 1976 [*Akta 169*], Akta Setem 1949 [*Akta 378*], Akta Petroleum (Cukai Pendapatan) 1967 [*Akta 543*], Akta Cukai

Aktiviti Perniagaan Labuan 1990 [Akta 445], Akta Duti Hiburan 1953 [Akta 103], Akta Kastam 1967 [Akta 235], Akta Eksais 1976 [Akta 176], Akta Levi Kenderaan Barang-Barang 1983 [Akta 294], Akta Levi Keuntungan Luar Biasa 1998 [Akta 592], Akta Cukai Pelancongan 2017 [Akta 791], Akta Cukai Jualan 2018 [Akta 806], Akta Cukai Perkhidmatan 2018 [Akta 807] dan Akta Levi Pelepasan 2019 [Akta 813] dipinda mengikut cara yang dinyatakan masing-masing dalam Bab II, III, IV, V, VI, VII, VIII, IX, X, XI, XII, XIII, XIV dan XV.

## BAB II

### PINDAAN KEPADA AKTA CUKAI PENDAPATAN 1967

#### **Permulaan kuat kuasa pindaan kepada Akta Cukai Pendapatan 1967**

3. (1) Perenggan 4(a), (b) dan (d), 17(b), 22(c), 24(b) dan 33(b), dan seksyen 5, 6, 7, 8, 11, 12, 13, 14, 18, 19, 20, 21, 23, 25, 26, 27 dan 31 mula berkuat kuasa pada 1 Januari 2024.

(2) Seksyen 15 dan 16, dan perenggan 24(a) berhubung dengan seksyen 82c Akta Cukai Pendapatan 1967 mula berkuat kuasa pada 1 Januari 2024.

(3) Perenggan 17(c) berhubung dengan subseksyen 83(2), (3) dan (4) Akta Cukai Pendapatan 1967 mula berkuat kuasa pada 1 Januari 2024.

(4) Perenggan 4(c), 10(a), (c), (d), dan (e), 22(a) dan (b) dan 33(a), seksyen 9, 32 dan 34 berkuat kuasa bagi tahun taksiran 2024 dan tahun-tahun taksiran yang berikutnya.

(5) Perenggan 10(b) berkuat kuasa mulai tahun taksiran 2024 hingga tahun taksiran 2026.

(6) Perenggan 10(f) berkuat kuasa mulai tahun taksiran 2024 hingga tahun taksiran 2027.

(7) Perenggan 17(a) dan (c) berhubung dengan subseksyen 83(1) Akta Cukai Pendapatan 1967 berkuat kuasa bagi tahun berakhir 31 Disember 2023 dan tahun-tahun yang berikutnya.

(8) Perenggan 24(a) dan seksyen 16 berhubung dengan seksyen 82B Akta Cukai Pendapatan 1967 berkuat kuasa bagi tahun taksiran 2025 dan tahun-tahun taksiran yang berikutnya.

(9) Seksyen 28 mula berkuat kuasa apabila berkuat kuasanya Akta ini.

(10) Seksyen 29 mula berkuat kuasa pada 1 Januari 2025.

(11) Seksyen 30 berhubung dengan—

(a) seksyen 157 hingga 197 dalam Bahagian baharu XI Akta Cukai Pendapatan 1967 berkuat kuasa bagi Tahun Kewangan bermula pada atau selepas 1 Januari 2025 dan Tahun-Tahun Kewangan yang berikutnya; dan

(b) seksyen 198 hingga 239 dalam Bahagian baharu XI Akta Cukai Pendapatan 1967 mula berkuat kuasa pada 1 Januari 2025.

## **Pindaan seksyen 2**

**4.** Akta Cukai Pendapatan 1967, yang disebut “Akta ibu” dalam Bab ini, dipinda dalam subseksyen 2(1)—

(a) dengan memasukkan selepas takrif “business trust” takrif yang berikut:

‘ “capital asset” means movable or immovable property including any rights or interests thereof;’;

(b) dengan memasukkan selepas takrif “Director General” takrif yang berikut:

‘ “electronic invoice” means an invoice or any document approved by the Director General, issued by a person in respect of goods sold or services performed as provided under section 82c;’;

(c) dalam takrif “foreign tax”, dengan memasukkan selepas perkataan “Malaysia” perkataan “in which the same income arose”; dan

(d) dengan memasukkan selepas takrif “statutory order” takrif yang berikut:

‘ “stock exchange” has the meaning assigned to it in the Capital Markets and Services Act 2007;’.

#### **Pindaan seksyen 4**

5. Seksyen 4 Akta ibu dipinda dengan memasukkan selepas perenggan (a) perenggan yang berikut:

“(aa) gains or profits from the disposal of capital asset;”.

#### **Pindaan seksyen 4B**

6. Akta ibu dipinda dengan menggantikan seksyen 4B dengan seksyen yang berikut:

##### **“Non-business income**

**4B.** For the purposes of section 4, gains or profit from a business shall not include—

- (a) any interest that first becomes receivable by a person in the basis period for a year of assessment other than interest where subsection 24(5) applies; and
- (b) gains or profits from the disposal of capital asset other than gains or profits where subsection 24(1) applies.”.

#### **Pindaan seksyen 6**

7. Subseksyen 6(1) Akta ibu dipinda—

(a) dalam perenggan (p), dengan menggantikan noktah di hujung perenggan itu dengan koma bernoktah; dan

(b) dengan memasukkan selepas perenggan (p) perenggan yang berikut:

“(q) income tax shall be charged upon the chargeable income of a company, limited liability partnership, trust body or co-operative society from each disposal of capital asset in the basis period for a year of assessment at the appropriate rate as specified under Part XXI of Schedule 1.”.

### **Seksyen baharu 15c**

8. Akta ibu dipinda dengan memasukkan selepas seksyen 15B seksyen yang berikut:

#### **“Derivation of gains or profits from the disposal of capital assets deriving value from real property in Malaysia**

**15c.** (1) Subject to subsection (2), gains or profits accruing to a person in a year of assessment on the disposal of capital asset which is a share of a controlled company (hereinafter referred to as the “relevant company”) incorporated outside Malaysia shall be deemed to be derived from Malaysia where the relevant company owns real property situated in Malaysia or shares of another controlled company or both.

(2) Subsection (1) shall apply where at the date of acquisition of the shares of the relevant company—

- (a) the defined value of the real property situated in Malaysia (including any right or interest thereof) owned by the relevant company is not less than seventy-five per cent of the value of its total tangible asset;
- (b) the defined value of shares of another controlled company owned by the relevant company is not less than seventy-five per cent of the value of its total tangible asset:

Provided that the defined value of the real property situated in Malaysia (including any right or interest thereof) owned by another controlled company, is not less than seventy-five per cent of the value of its total tangible asset; or

- (c) the defined value of real property situated in Malaysia and shares of another controlled company referred to in paragraphs (a) and (b) owned by the relevant company is not less than seventy-five per cent of the value of its total tangible asset:

Provided that subsection (1) shall continue to apply notwithstanding that at the time of disposal of shares of the relevant company the defined value referred to in paragraph (a), (b) or (c) is less than seventy-five per cent of the value of its total tangible asset.

(3) The shares of the relevant company in this section shall be deemed to be acquired—

- (a) on the date the defined value of real property or shares or both owned by the relevant company is in accordance with subsection (2); or
- (b) on the date of acquisition of the shares of the relevant company.

(4) For the purposes of this section, the acquisition price of shares of the relevant company shall—

- (a) where paragraph (3)(a) applies, be deemed to be equal to a sum determined in accordance with the formula:

$$\frac{A}{B} \times C$$

- where
- A is the number of shares of the relevant company referred to in subsection (1);
- B is the total number of issued shares in the relevant company at the date of acquisition of the shares of the relevant company referred to in subsection (1); and
- C is the defined value of the real property or shares or both owned by the relevant company at the date of acquisition of the shares of the relevant company referred to in subsection (1);

(b) where paragraph (3)(b) applies, be determined in accordance with paragraph 65E(2)(b) or subsection 65E(8).

(5) For the purposes of this section—

“defined value” means the market value of real property or the acquisition price of shares of another controlled company as determined under subsection (2);

“value of its total tangible assets” means the aggregate of the defined value of real property (including any right or interest thereof) or shares of another controlled company or both and the value of other tangible assets.”.

#### **Pindaan seksyen 44**

9. Subseksyen 44(7A) Akta ibu dipinda dengan menggantikan perkataan “twenty-five per cent” dengan perkataan “thirty-five per cent”.

#### **Pindaan seksyen 46**

10. Subseksyen 46(1) Akta ibu dipinda—

(a) dengan menggantikan perenggan (c) dengan perenggan yang berikut:

“(c) an amount limited to a maximum of eight thousand ringgit in respect of medical treatment, dental treatment, complete medical examination, special needs or carer expenses expended in that basis year by that individual for his parents and the claim is evidenced by certification of a medical practitioner or dental practitioner that the conditions of the parents require medical treatment, dental treatment, complete medical examination, special needs or carer and—

(i) in the case of medical treatment, dental treatment, complete medical examination or special needs, a receipt on the amount expended; or

- (ii) in the case of carer, a written certification or receipt from, or work permit of, the carer:

Provided that for the purposes of this paragraph—

- (a) “carer” shall not include that individual, his wife or her husband or the child of the individual;
  - (b) “parents” shall be individuals resident in Malaysia;
  - (c) the medical treatment, dental treatment, complete medical examination or care services are provided in Malaysia;
  - (d) the medical practitioner or dental practitioner is registered with the Malaysian Medical Council or Malaysian Dental Council, respectively; and
  - (e) the deduction for the complete medical examination shall be subject to a maximum amount of one thousand ringgit;”;
- (b) dalam subperenggan (f)(iii), dengan menggantikan perkataan “2022 and 2023” dengan perkataan “2023, 2024, 2025 and 2026”;
- (c) dalam perenggan (g)—
- (i) dalam subperenggan (ii), dengan memotong perkataan “or” di hujung subperenggan itu;
  - (ii) dalam subperenggan (iii), dengan menggantikan noktah bertindih di hujung subperenggan itu dengan perkataan “; or”;
  - (iii) dengan memasukkan selepas subperenggan (iii) subperenggan yang berikut:
    - “(iv) on himself, his wife or child for dental examination or treatment, or in the case of a wife on herself, her husband or child for dental examination or treatment, an amount limited to a maximum of one thousand ringgit.”; dan



- (iv) dalam proviso kepada perenggan (g), dengan menggantikan perenggan (a) dengan perenggan yang berikut:

“(a) the claim, in respect of—

- (i) serious disease treatment provided to that individual, spouse or child, or the fertility treatment provided to that individual or the spouse, is evidenced by a receipt and certification issued by a medical practitioner registered with the Malaysian Medical Council; or
- (ii) dental examination or treatment provided to that individual, spouse or child, is evidenced by a receipt and certification issued by a dental practitioner registered with the Malaysian Dental Council;”;

(d) dalam perenggan (p)—

- (i) dengan memotong subperenggan (iii);
- (ii) dalam subperenggan (iv), dengan menggantikan koma di hujung perenggan itu dengan perkataan “; and”; dan
- (iii) dengan memasukkan selepas subperenggan (iv) subperenggan yang berikut:

“(v) for the payment of any course of study undertaken other than the course of study falling under subparagraph 46(1)(f)(iii) for the purpose of upskilling or self-enhancement;”;

(e) dengan menggantikan perenggan (u) dengan perenggan yang berikut:

“(u) an amount limited to a maximum of one thousand ringgit expended or deemed expended under subsection (3) in that basis year by that individual—

- (i) for the purchase of sports equipment for any sports activity as defined under the Sports Development Act 1997 [*Act 576*] (excluding motorized two-wheel bicycles);
- (ii) for the payment of rental or entrance fee to any sports facility;
- (iii) for the payment of registration fee for any sports competition where the organizer is approved and licensed by the Commissioner of Sports under the Sports Development Act 1997; and
- (iv) for the payment of fees for gym membership or sports training for carrying out any sports activity as defined under the Sports Development Act 1997 which is provided by a sports club or societies registered with the Commissioner of Sports or companies incorporated under the Companies Act 2016 [*Act 777*],

for his own use or under his name or for the use of or under the name of his wife or child, or in the case of a wife, for her own use or under her name or for the use of or under the name of her husband or child as evidenced by receipts issued in respect of the purchase or payment, as the case may be; and”; dan

(f) dalam perenggan (v), dengan menggantikan perkataan “2022 and 2023” dengan perkataan “2023, 2024, 2025, 2026 and 2027”.

**Pindaan seksyen 61**

**11.** Perenggan 61(1)(b) Akta ibu dipinda dengan menggantikan proviso dengan proviso yang berikut:

“Provided that in the case of a unit trust, gains arising from the realization of investments shall be treated as income of the trust body of the trust under paragraph 4(aa):

Provided further that where such realization of investments relates to real property as defined in the Real Property Gains Tax Act 1976, the gains shall not be treated as income of the trust body of the trust;”.

**Bab baharu 9**

**12.** Bahagian III Akta ibu dipinda dengan memasukkan selepas Bab 8 bab yang berikut:

*“Chapter 9 – Gains or profits from the disposal of capital asset*

**Interpretation of Chapter 9**

**65c.** In this Chapter, unless the context otherwise requires—

“consideration” means consideration in money or money’s worth;

“disposal” means to sell, convey, transfer, assign, settle or alienate whether by agreement or by force of law and includes a reduction of share capital and purchase by a company of its own shares;

“shares” means all or any of the following:

(a) stock and shares in a company;

(b) loan stock and debentures issued by a company or any other corporate body incorporated in Malaysia;

- (c) a member's interest in a company not limited by shares whether or not it has a share capital;
- (d) any option or other right in, over or relating to shares as defined in paragraphs (a) to (c).

### **Application of Chapter 9**

**65D.** (1) This Chapter shall apply for ascertaining the chargeable income of a company, limited liability partnership, trust body or co-operative society which receives gains or profits from the disposal of capital asset on or after 1 January 2024.

(2) In a case where any provision of this Chapter applies, the foregoing Chapters shall also apply but shall be modified in their application to the extent necessary to conform with that provision; and, if in that case there is any inconsistency between that provision and any provision of the foregoing Chapters, that provision of those Chapters shall be void to the extent of the inconsistency.

### **Gains or profits from the disposal of capital asset**

**65E.** (1) For the purposes of this Act and subject to this section, the gains or profits from the disposal of capital asset in the basis period for a year of assessment shall be—

- (a) ascertained by reference to each disposal separately; and
- (b) treated as a separate source of gains or profits, from the disposal of capital asset for that year of assessment.

(2) Subject to this section, the adjusted income of a company, limited liability partnership, trust body or co-operative society from a source consisting of gains or

profits from the disposal of capital asset, for the basis period for a year of assessment (in this section referred to as “relevant year”) shall be ascertained by—

(a) taking the amount or value of the consideration for the disposal of the capital asset at the time of disposal reduced by—

(i) the amount of any expenditure wholly and exclusively incurred on the capital asset at any time after its acquisition by or on behalf of the company, limited liability partnership, trust body or co-operative society making the disposal for the purpose of enhancing or preserving the value of the capital asset, being expenditure reflected in the state or nature of the capital asset at the time of the disposal;

(ii) the amount of any expenditure wholly and exclusively incurred at any time after the acquisition of the capital asset by the company, limited liability partnership, trust body or co-operative society in establishing, preserving or defending its title to, or to a right over, the capital asset; and

(iii) the incidental costs to the company, limited liability partnership, trust body or co-operative society of making the disposal; and

(b) thereafter, by deducting therefrom the amount or value of the consideration for the acquisition of the capital asset (together with the incidental costs to the company, limited liability partnership, trust body or co-operative society of the acquisition) less—

(i) any sum received by the company, limited liability partnership, trust body or co-operative society by way of compensation for any kind of damage or injury to the asset or for the destruction or dissipation of the asset or for any depreciation or risk of depreciation of the asset;

- (ii) any sum received by the company, limited liability partnership, trust body or co-operative society under a policy of insurance for any kind of damage or injury to or the loss, destruction or depreciation of the asset; and
- (iii) any sum forfeited to the company, limited liability partnership, trust body or co-operative society as a deposit made in connection with an intended transfer of the capital asset.

(3) Subsection (2) shall not apply in ascertaining the chargeable income of a company, limited liability partnership, trust body or co-operative society from the gains or profits from the disposal of capital assets where the company, limited liability partnership, trust body or co-operative society has elected for tax payable to be charged at the rate of two per cent of gross disposal price from the disposal of the capital asset.

(4) Where—

- (a) the amount ascertained under paragraph (2)(a) exceeds the amount ascertained under paragraph (2)(b), there is an adjusted income; and
- (b) the amount ascertained under paragraph (2)(a) is less than the amount ascertained under paragraph (2)(b), there is an adjusted loss.

(5) The amount of adjusted loss of a company, limited liability partnership, trust body or co-operative society as ascertained in accordance with paragraph (4)(b) shall be allowed only as a deduction to reduce the adjusted income of a company, limited liability partnership, trust body or co-operative society in the subsequent disposal of capital asset in the same basis period for a year of assessment in which the disposal was made.

(6) Where by reason of an insufficiency or absence of adjusted income in subsequent disposal of capital asset in the same basis period for a year of assessment in which the adjusted loss arose, effect cannot be given or cannot be given in full to subsection (5), the amount of adjusted loss which has not been so allowed (or so much thereof as has

not been so allowed for that year) shall be allowed as a deduction to reduce the adjusted income of a company, limited liability partnership, trust body or co-operative society from the disposal of capital asset for a period of ten consecutive years of assessment and that period commences immediately following the relevant year of assessment and any amount or balance of the amount which is not deductible at the end of that period shall be disregarded for the purposes of this Act.

(7) The amount of adjusted income of a company, limited liability partnership, trust body or co-operative society as ascertained in accordance with the foregoing subsections shall be treated as the chargeable income of the company, limited liability partnership, trust body or co-operative society from the source of gains or profits from the disposal of capital asset for a year of assessment.

(8) Notwithstanding subsection (2), the consideration for the acquisition or disposal of a capital asset shall be deemed to be equal to the market value of the capital asset at the time of the disposal—

- (a) where a company, limited liability partnership, trust body or co-operative society acquires or disposes of the capital asset otherwise than by way of a bargain made at arm's length and, in particular, where the company, limited liability partnership, trust body or co-operative society acquires or disposes of it by way of gift;
- (b) where a company, limited liability partnership, trust body or co-operative society acquires or disposes of the capital asset wholly or partly for a consideration that cannot be valued;
- (c) where a company, limited liability partnership, trust body or co-operative society acquires a capital asset as trustee for the creditors of any person in full or part satisfaction of any debt due from that person or where the company, limited liability partnership, trust body or co-operative society transfers a capital asset as trustee for the creditors of any person to the creditors in full or part satisfaction of any debt due to the creditors;

- (d) where a company, limited liability partnership, trust body or co-operative society acquires or disposes of a capital asset in a transaction for the transfer of a business for a lump sum consideration; or
  - (e) where the disposal of the capital asset is a transaction between connected persons.
- (9) For the purposes of paragraph (8)(e)—
- (a) a company is connected with another company—
    - (i) if the same person has control of both, or a person has control of one and persons connected with him (or he and persons connected with him) have control over the other; or
    - (ii) if two or more groups of persons have control of each company and the groups either consist of the same persons or could be regarded as consisting of the same persons by treating (in one or more cases) a member of either group as replaced by a person with whom he is connected.
  - (b) a company is connected with another person if that person has control of it or if that person connected with him together have control of it.
  - (c) any two or more persons acting together to secure or exercise control of a company shall be treated in relation to that company as connected with one another and with any person acting on the directions of any of them to secure or exercise control of the company.
- (10) Any reference in subsection (9) to a person being connected with another shall be taken as meaning that they are connected persons.



(11) Notwithstanding any other provision of this Act, the market value shall be determined by the Director General in the following circumstances where—

- (a) the parties to the disposal of a capital asset are unable to agree on its market value;
- (b) there is only one party to the disposal of a capital asset; or
- (c) the Director General is of the opinion that the market value of a capital asset as agreed on by the parties to its disposal is incorrect.

(12) Sections 33 and 34 shall not apply to gains or profits from disposal of a capital asset.

(13) For the purposes of subsection (2), the incidental costs of the acquisition or disposal of a capital asset shall consist of expenditure wholly and exclusively incurred by the disposer for the purposes of the acquisition or (as the case may be) the disposal, being—

- (a) fees, commission or remuneration paid for the professional services of any valuer, accountant, agent or legal adviser;
- (b) costs of transfer (including stamp duty);
- (c) in the case of an acquisition, the cost of advertising to find a seller; and
- (d) in the case of a disposal, the cost of advertising to find a buyer and costs reasonably incurred for the purposes of this Act in making any valuation or in ascertaining market value.

(14) Where an asset is disposed of by being exchanged for another asset (whether chargeable or not) the market value of the asset received by the disposer shall be taken as the consideration for the disposal:

Provided that, if the asset received by the disposer has no market value, the Director General may take the market value of the asset disposed of as the consideration for the disposal.

**Disposal and acquisition of capital asset**

**65F.** (1) Except where this section provides otherwise, a disposal of a capital asset shall be deemed to take place—

- (a) where there is a written agreement for the disposal of the capital asset, on the date of such agreement; or
- (b) where there is no written agreement, on the date of the completion of the disposal of the capital asset.

(2) Except where this section provides otherwise, where there is a disposal of a capital asset, the date of acquisition of the capital asset by the person which acquires the capital asset (in this section referred to as “acquirer”) shall be deemed to coincide with the date of disposal of that capital asset by the person which disposes the capital asset (in this section referred to as “disposer”) to the acquirer.

(3) For the purposes of this section —

- (a) the date of completion of a disposal means—
  - (i) the date on which the ownership of the capital asset disposed of is transferred by the person who disposes the capital asset; or
  - (ii) the date on which the whole of the amount or value of the consideration (in money or money’s worth) for the transfer has been received by the person who disposes the capital asset,

whichever is the earlier;

- (b) a transfer of ownership of a capital asset is deemed to take place on the date when the last of all such things shall have been done under any written law as are necessary for the transfer of ownership of the capital asset.

(4) Where a contract for the disposal of a capital asset is conditional and the condition is satisfied (by the exercise of a right under an option or otherwise), the acquisition and disposal of the capital asset shall be regarded as taking place at the time the contract was made, unless—

- (a) the acquisition or disposal requires the approval by the Government or a State Government, the date of disposal shall be the date of such approval; or
- (b) the approval referred to in subparagraph (a) is conditional, the date of disposal shall be the date when the last of all such conditions is satisfied.

(5) Where a capital asset is acquired by a company, limited liability partnership, trust body or co-operative society (hereinafter referred to as “the acquirer”) with a financing facility provided by an Islamic bank in accordance with the Syariah, the acquisition price of the capital asset shall be the amount or value of the consideration given by or on behalf of the acquirer to the person disposing that asset other than such Islamic bank or in the case where the capital asset is owned by such bank, the amount or value of the consideration given to the bank, for the acquisition of the capital asset (together with the incidental costs to him of the acquisition) less the sum of the kind referred to in subparagraph 65E(2)(b)(i), (ii) or (iii) received by or forfeited, as the case may be, to that acquirer.

(6) Notwithstanding any other provisions of this Act—

- (a) if a capital asset acquired or held by a company, limited liability partnership, trust body or co-operative society is taken into the trading stock of the company, limited liability partnership, trust body or co-operative society, there shall be deemed to be a disposal of the capital asset on the date that capital asset is taken into the trading stock; and
- (b) the amount or value of the consideration in money or money’s worth of the capital asset shall be equal to the market value on the date the capital asset is taken into the trading stock.

(7) There is a part disposal of a capital asset where, on a person making a disposal, any description of property derived from the capital asset remains undisposed of.

(8) Subject to other provisions of this Act, where at any time the owner of a capital asset disposes of a part of that capital asset, whenever necessary, the amount or value of consideration for acquisition of the capital asset if the capital asset had been disposed of at that time shall each be apportioned between that part of the capital asset and the remainder thereof on whatever basis is most appropriate, and so much of that price and of those amounts as are so apportioned to the part of the capital asset disposed of shall be taken in applying subsection 65E(2) to the acquisition and disposal of that part.”.

### **Pindaan seksyen 77A**

**13.** Seksyen 77A Akta ibu dipinda dengan memasukkan selepas subseksyen (1A) subseksyen yang berikut:

“(1B) Notwithstanding subsections (1), (3) and (4), every company, limited liability partnership, trust body or co-operative society who disposes of capital asset shall, within sixty days (or such other period the Director General may allow on a written request being made to him) of the date of disposal of that asset, furnish to the Director General a return in the prescribed form on an electronic medium or by way of electronic transmission in accordance with section 152A—

- (a) specifying the chargeable income and the amount of tax payable (if any) on that chargeable income;
- (b) specifying in respect of the capital asset disposed of the acquisition price, the disposal price and the gain or loss on the disposal;
- (c) specifying all information necessary to determine the acquisition price and disposal price of the asset disposed of;

- (d) where the market value of the asset is to be taken for the purposes of this Act, containing the market value based on a valuation made by a valuer; and
- (e) containing such particulars as may be required by the Director General.”.

### **Pindaan seksyen 77B**

**14.** Seksyen 77B Akta ibu dipinda dengan menggantikan perkataan “subsection 77(1) or 77A(1)” di mana-mana jua terdapat dengan perkataan “subsection 77(1) or subsection 77A(1) or (1B)”.

### **Pindaan seksyen 82**

**15.** Seksyen 82 Akta ibu dipinda dengan memasukkan selepas subseksyen (2) subseksyen yang berikut:

“(2A) Where a person issues an electronic invoice in respect of goods sold or services performed under section 82C, the issuance of receipts pursuant to paragraph (1)(b) may be dispensed with.

(2B) Notwithstanding paragraph (1)(b) and subsection (2A), where a person is required to submit to the Director General a consolidated transaction invoice as provided under subsection 82C(7), that person shall issue a printed receipt for every sum received in that year of assessment in respect of goods sold or services performed.”.

### **Seksyen baharu 82B dan 82C**

**16.** Akta ibu dipinda dengan memasukkan selepas seksyen 82A seksyen yang berikut:

**“Duty to provide information and furnish documents for ascertaining chargeable income and tax payable**

**82B.** (1) Where a person has furnished to the Director General a return in accordance with section 77 or 77A, that person shall provide information and furnish documents as

may be determined by the Director General for the purpose of ascertaining his chargeable income and tax payable on an electronic medium or by way of electronic transmission within thirty days after the due date for furnishing of the return.

(2) For the purposes of subsection (1), the provisions under section 152A other than subsection (3A) shall apply accordingly with necessary modifications.

### **Duty to issue electronic invoice**

**82c.** (1) Subject to this section, a person shall, in a year of assessment, issue an electronic invoice for each transaction in respect of any goods sold or services performed by that person for that year of assessment.

(2) For the purposes of subsection (1)—

- (a) the Minister shall prescribe the persons who shall issue the electronic invoice and the particulars to be included in the electronic invoice; and
- (b) the conditions and specifications under which an electronic invoice is to be issued shall be as determined by the Director General under the guidelines issued in accordance with section 134A.

(3) Any electronic invoice issued by a person in respect of goods sold or services performed under subsection (1) shall be transmitted electronically to and validated by the Director General.

(4) Where for any year of assessment a person is required to issue an invoice under any other written law in respect of goods sold or services performed, the electronic invoice issued in accordance with subsection (1) including any other particulars as may be required shall be construed as an invoice issued under that law provided that where the particulars of electronic invoice are inconsistent with the requirements for the issuance of invoice under that law, the electronic invoice shall only be valid and enforceable for the purposes of this Act.

(5) Where for any year of assessment an electronic invoice is issued in accordance with subsection (1), the Director General shall not be liable for any loss or damage suffered by any person due to any error or omission arising, appearing in an electronic invoice provided that the error or omission was made in good faith and in the ordinary course of the discharge of the duties of the Director General or occurred or arose as a result of any defect or breakdown in the service or in the equipment used for the issuance of the electronic invoice.

(6) Subject to the conditions as may be determined by the Director General, where for any year of assessment a person acquires any goods sold or enjoys any services performed, the person shall for that year of assessment issue a self-billed invoice in accordance with the conditions as may be imposed by the Director General and the invoice shall be treated as an electronic invoice.

(7) The Director General may for any year of assessment in respect of any goods sold or services performed, determine a person to consolidate the number of transactions in respect of such goods sold or services performed in that year of assessment into a consolidated transaction invoice, and that person shall transmit the consolidated transaction invoice to the Director General within a specified time and in accordance with the conditions as determined by the Director General and such consolidated transaction invoice shall for the purposes of this section constitute an electronic invoice issued by that person.

(8) Where for any year of assessment a person makes an error or mistake in respect of any electronic invoice issued in accordance with this section, the person may for the purpose of rectifying the error or mistake issue a substitute electronic invoice within three days from the date of issuance of the defective electronic invoice.

(9) Where for any year of assessment any goods sold or services performed by a person involves the issuance of credit note or debit note, the person issuing the credit note or debit note shall make adjustments in ascertaining his chargeable income for that year of assessment accordingly.

(10) A person may, in respect of any goods sold or services performed by him in any year of assessment, add any additional particulars to the electronic invoice under this section.

(11) The provisions of the Personal Data Protection Act 2010 [*Act 709*] shall not apply to any personal data processed for electronic invoice issued or transmitted to the Director General under this section and any other related provisions of this Act.”.

### **Pindaan seksyen 83**

#### **17. Seksyen 83 Akta ibu dipinda—**

- (a) dengan memotong subseksyen (1B);
- (b) dalam perenggan kedua proviso kepada subseksyen (3)—
  - (i) dalam perenggan (b), dengan menggantikan koma di hujung perenggan itu dengan noktah; dan
  - (ii) dengan memotong perkataan “and where it is known to him that the individual is not retiring from any employment.”; dan
- (c) dengan memasukkan selepas subseksyen (4) subseksyen yang berikut:
 

“(4A) The return referred to in subsection (1) and the notice referred to in subsections (2), (3) and (4) shall be furnished to the Director General on an electronic medium or by way of electronic transmission in accordance with section 152A.”.

### **Pindaan seksyen 96A**

**18.** Perenggan 96A(1)(a) Akta ibu dipinda dengan menggantikan perkataan “subsection 77(1) or 77A(1)” dengan perkataan “subsection 77(1) or subsection 77A(1) or (1B)”.



**Pindaan seksyen 97A**

**19.** Seksyen 97A Akta ibu dipinda dengan menggantikan perkataan “subsection 77(1) or 77A(1)” di mana-mana jua terdapat dengan perkataan “subsection 77(1) or 77A(1) or (1B)”.

**Pindaan seksyen 99**

**20.** Subseksyen 99(1A) Akta ibu dipinda dengan menggantikan perkataan “subsection 77A(1)” dengan perkataan “subsection 77A(1) or (1B)”.

**Pindaan seksyen 103**

**21.** Subseksyen 103(12) Akta ibu dipinda—

(a) dalam perenggan (a), dengan memasukkan selepas perkataan “limited liability partnership” perkataan “referred to in subsection 77A(1),”; dan

(b) dengan memasukkan selepas perenggan (a) perenggan yang berikut:

“(aa) in the case of a company, limited liability partnership, trust body or co-operative society referred to in subsection 77A(1B), sixty days from the date of disposal of a capital asset;”.

**Pindaan seksyen 107c**

**22.** Seksyen 107c Akta ibu dipinda—

(a) dalam subseksyen (4B)—

(i) dalam perenggan (b), dengan memotong perkataan “or” di hujung perenggan itu;

(ii) dalam perenggan (c), dengan menggantikan noktah di hujung perenggan itu dengan perkataan “; or”; dan

(iii) dengan memasukkan selepas perenggan (c) perenggan yang berikut:

“(d) twenty per cent of the paid-up capital in respect of ordinary shares of the company at the beginning of the basis period for a year of assessment is directly or indirectly owned by one or more companies incorporated outside Malaysia or by one or more individuals who are not citizens of Malaysia.”;

(b) dalam subseksyen (7), dengan menggantikan perkataan “the sixth month or the ninth month, or in both months” dengan perkataan “the sixth month, the ninth month or the eleventh month, or in all three months”; dan

(c) dengan memasukkan selepas subseksyen (11B) subseksyen yang berikut:

“(11C) This section shall not apply to gains or profits from the disposal of a capital asset.”.

### **Pindaan seksyen 112**

**23.** Seksyen 112 Akta ibu dipinda dengan menggantikan perkataan “subsection 77(1) or 77A(1)” di mana-mana jua terdapat dengan perkataan “subsection 77(1), 77A(1) or (1B)”.

### **Pindaan seksyen 120**

**24.** Subseksyen 120(1) Akta ibu dipinda—

(a) dengan menggantikan perenggan (d), dengan perenggan yang berikut:

“(d) contravenes section 82B or 89, or subsection 82C(1), 82C(6), 82C(7), 84(2), 86(1), 106A(2) or 153(1)”;

dan

(b) dalam perenggan (h), dengan menggantikan perkataan “paragraph 77(4)(b) or 77A(3)(b)” dengan perkataan “paragraph 77(4)(b) or subsection 77A(1B) or paragraph 77A(3)(b)”.

**Pindaan seksyen 131A**

**25.** Subseksyen 131A(1) Akta ibu dipinda dengan menggantikan perkataan “subsection 77(1) or 77A(1)” di mana-mana jua terdapat dengan perkataan “subsection 77(1) or subsection 77A(1) or (1B)”.

**Seksyen baharu 134A**

**26.** Akta ibu dipinda dengan memasukkan selepas seksyen 134 seksyen yang berikut:

**“Power of Director General to issue guidelines**

**134A.** (1) The Director General may issue guidelines as the Director General thinks expedient or necessary to clarify the provisions of this Act or to facilitate the compliance of the law or any other matter relating to this Act.

(2) The Director General may revoke, revise or amend the whole or any part of any guidelines issued under this section.”.

**Pindaan seksyen 138**

**27.** Seksyen 138 Akta ibu dipinda—

(a) dalam subseksyen (4), dengan memasukkan selepas perenggan (a) perenggan yang berikut:

“(aa) the production or disclosure of classified material in relation to electronic invoice to the Director General of Customs and Excise (or to the public officers under his direction and control) or the use of classified material in relation to electronic invoice by the Director General of Customs and Excise, to such an extent as is necessary or expedient for the exercise of his functions;” dan

(b) dalam subseksyen (5), dalam takrif “classified person”—

(i) dalam perenggan (c), dengan memotong perkataan “or” di hujung perenggan itu;

(ii) dalam perenggan (d), dengan memasukkan selepas perkataan “Malaysia;” perkataan “or”; dan

(iii) dengan memasukkan selepas perenggan (*d*) perenggan yang berikut:

“(e) any person who, for any reason, has by any means access to any information on an electronic invoice under this Act.”.

### **Pindaan seksyen 152A**

**28.** Seksyen 152A Akta ibu dipinda dengan memasukkan selepas subseksyen (3) subseksyen yang berikut:

“(3A) For the purposes of subsection (1), a person referred to under subsection 75(1) may authorize in writing an employee to furnish on his behalf any form prescribed under this Act in the manner provided for in subsection (1).”.

### **Pindaan seksyen 154**

**29.** Subseksyen 154(1) Akta ibu dipinda dengan memasukkan selepas perenggan (*ed*) perenggan yang berikut:

“(ee) implementing and facilitating the operation of Part XI;”.

### **Bahagian baharu XI**

**30.** Akta ibu dipinda dengan memasukkan selepas Bahagian X bahagian yang berikut:

#### “PART XI

#### IMPLEMENTATION OF DOMESTIC TOP-UP TAX AND MULTINATIONAL TOP-UP TAX

#### *Chapter 1 – Preliminary*

### **Interpretation**

**157.** (1) In this Part, unless the context otherwise requires—

“Acceptable Financial Accounting Standard” means International Financial Reporting Standards and the generally accepted accounting principles of Australia, Brazil, Canada,

Member States of the European Union, Member States of the European Economic Area, Hong Kong (China), Japan, Malaysia, Mexico, New Zealand, the People's Republic of China, the Republic of India, the Republic of Korea, Russia, Singapore, Switzerland, the United Kingdom, and the United States of America;

“Additional Current Multinational Top-up Tax” means the amount of tax determined in subsections 181(1) to (6) and any amount treated as Additional Current Multinational Top-up Tax determined under subsections 181(1) to (6), such as the amount determined under subsection 169(3) or section 191;

“Adjusted Asset Gain” means, in respect of Aggregate Asset Gain that is subject to an election under subsections 165(16) to (19), an amount equal to the Aggregate Asset Gain in the Election Year, reduced by any amount of such gain that has been applied against the Net Asset Loss in a prior Loss Year under paragraph 165(18)(b) or (c);

“Adjusted Covered Taxes” means an amount as determined under section 169;

“Aggregate Asset Gain” means, in respect of an election under subsection 165(16), the net gain in the Election Year from the disposition of Local Tangible Assets by all Constituent Entities located in the jurisdiction excluding the gain or loss on a transfer of assets between Group Members;

“Agreed Administrative Guidance” means the guidance on the interpretation or administration of the Domestic Top-up Tax or Multinational Top-up Tax published by the Organisation for Economic Co-operation and Development/G20 Inclusive Framework on Base Erosion and Profit Shifting;

“Allocable Share of the Multinational Top-up Tax” means an amount determined under subsection 162(1);

“Annual Election” means an election in the prescribed form made by a Filing Constituent Entity and furnished to the Director General and that applies only for the Financial Year for which the election is made;

“Authorised Accounting Body” means a body with legal authority in a jurisdiction to prescribe, establish, or accept accounting standards for financial reporting purposes;

“Authorised Financial Accounting Standard” means, in respect of any Entity, a set of generally acceptable accounting principles permitted by an Authorised Accounting Body in the jurisdiction where that Entity is located;

“Consolidated Financial Statement” means—

- (a) the financial statements prepared by an Entity in accordance with an Acceptable Financial Accounting Standard, in which the assets, liabilities, income, expenses and cash flows of that Entity and the Entities in which it has a Controlling Interest are presented as those of a single economic unit;
- (b) where an Entity is an entity under paragraph (b) of the definition of “Group”, the financial statements of the Entity that are prepared in accordance with an Acceptable Financial Accounting Standard;
- (c) where the Ultimate Parent Entity has financial statements described in paragraph (a) or (b) that are not prepared in accordance with an Acceptable Financial Accounting Standard, the financial statements are those that have been prepared subject to adjustments to prevent any Material Competitive Distortions; and
- (d) where the Ultimate Parent Entity does not prepare financial statements described in paragraphs (a) to (c), the Consolidated Financial Statements of the Ultimate Parent Entity are those that would have been prepared if such Entity were required to prepare such statements in accordance with an Authorised Financial Accounting Standard that is either an Acceptable Financial Accounting Standard or another financial accounting standard that is adjusted to prevent any Material Competitive Distortions;

“Constituent Entity” means—

- (a) any Entity that is included in a Group; or
- (b) any Permanent Establishment of a Main Entity that is within paragraph (a) and which is treated as separate from the Main Entity and any other Permanent Establishment of that Main Entity,

but does not include an Excluded Entity;

“Constituent Entity-owner” means a Constituent Entity that directly or indirectly owns an Ownership Interest in another Constituent Entity of the same Multinational Enterprise Group;

“Controlled Foreign Company Tax Regime” means a set of tax rules other than an Income Inclusion Rule under which a direct or indirect shareholder of a foreign entity being the controlled foreign company is subject to current taxation on its share of part or all of the income earned by the controlled foreign company, irrespective of whether that income is distributed currently to the shareholder;

“Controlling Interest” means an Ownership Interest in an Entity such that the interest holder—

- (a) is required to consolidate the assets, liabilities, income, expenses and cash flows of the Entity on a line-by-line basis in accordance with an Acceptable Financial Accounting Standard; or
- (b) would have been required to consolidate the assets, liabilities, income, expenses and cash flows of the Entity on a line-by-line basis if the interest holder had prepared Consolidated Financial Statements;

“Covered Taxes” means—

- (a) taxes recorded in the financial accounts of a Constituent Entity with respect to its income or profits or its share of the income or profits of a Constituent Entity in which it owns an Ownership Interest;
- (b) taxes on distributed profits, deemed profit distributions, and non-business expenses imposed under an Eligible Distribution Tax System;

- (c) taxes imposed in lieu of a generally applicable corporate income tax; and
- (d) taxes levied by reference to retained earnings and corporate equity, including a Tax on multiple components based on income and equity,

but does not include any amount of—

- (a) Multinational Top-up Tax accrued by a Parent Entity under a Qualified Income Inclusion Rule;
- (b) Qualified Domestic Top-up Tax accrued by a Constituent Entity;
- (c) taxes attributable to an adjustment made by a Constituent Entity as a result of the application of a set of rules equivalent to Articles 2.4 to 2.6 of the GloBE Model Rules (including any provisions of the GloBE Model Rules associated with those articles) that are included in the domestic law of a jurisdiction and that are implemented and administered in a way that is consistent with the outcomes provided for under the GloBE Model Rules provided that such jurisdiction does not provide any benefits that are related to such rules;
- (d) a Disqualified Refundable Imputation Tax;
- (e) taxes paid by an insurance company in respect of returns to policy holders;

“Designated Filing Entity” means the Constituent Entity, other than the Ultimate Parent Entity, that has been appointed by the Multinational Enterprise Group to file the information return on behalf of the Multinational Enterprise Group;

“Disqualified Refundable Imputation Tax” means any amount of Tax, other than a Qualified Imputation Tax, accrued or paid by a Constituent Entity that is—

- (a) refundable to the beneficial owner of a dividend distributed by such Constituent Entity in respect of that dividend or creditable by the beneficial owner against a tax liability other than a tax liability in respect of such dividend; or



(b) refundable to the distributing corporation upon distribution of a dividend;

“Domestic Top-up Tax” means tax as provided under section 159;

“Effective Tax Rate” means, in respect of a Multinational Enterprise Group, the sum of the Adjusted Covered Taxes of each Constituent Entity located in the jurisdiction divided by the Net GloBE Income of the jurisdiction for the Financial Year;

“Election Year” means, in respect of an Annual Election, the year for which the election is made;

“Eligible Distribution Tax System” means a corporate income tax system that—

- (a) imposes an income tax on the corporation with the tax generally payable only when the corporation distributes profits to shareholders, is deemed to distribute profits to shareholders, or incurs certain non-business expenses;
- (b) imposes tax at a rate equal to or in excess of the Minimum Rate; and
- (c) was in force on or before 1 July 2021;

“Eligible Employees” means employees, including part-time employees, of a Constituent Entity that is a member of the Multinational Enterprise Group and independent contractors participating in the ordinary operating activities of the Multinational Enterprise Group under the direction and control of the Multinational Enterprise Group;

“Eligible Payroll Costs” means employee compensation expenditures (including salaries, wages, and other expenditures that provide a direct and separate personal benefit to the employee, such as health insurance and pension contributions), payroll and employment taxes, and employer social security contributions;

“Eligible Tangible Assets” means—

- (a) property, plant, and equipment located in that jurisdiction;
- (b) natural resources located in that jurisdiction;
- (c) a lessee’s right of use of tangible assets located in that jurisdiction; and
- (d) a licence or similar arrangement from the Government for the use of immovable property or exploitation of natural resources that entails significant investment in tangible assets;

“Entity” means—

- (a) any legal person (other than a natural person); or
- (b) an arrangement that prepares separate financial accounts, such as a partnership or trust;

“Excess Profit” means the amount computed in accordance with section 176;

“Excluded Dividends” means dividends or other distributions received or accrued in respect of an Ownership Interest, except for—

- (a) a Short-term Portfolio Shareholding; and
- (b) an Ownership Interest in an Investment Entity that is subject to an election under section 194;

“Excluded Entity” means—

- (a) a Governmental Entity;
- (b) an International Organisation;
- (c) a Non-profit Organisation;
- (d) a Pension Fund;
- (e) an Investment Fund that is an Ultimate Parent Entity;

- (f) a Real Estate Investment Vehicle that is an Ultimate Parent Entity; or
- (g) an Entity—
  - (i) where at least ninety-five per cent of the value of the Entity is owned directly or through a chain of Excluded Entities by one or more Excluded Entities referred above other than a Pension Services Entity and where that Entity—
    - (A) operates exclusively or almost exclusively to hold assets or invest funds for the benefit of the Excluded Entity or Entities; or
    - (B) only carries out activities that are ancillary to those carried out by the Excluded Entity or Entities; or
  - (ii) where at least eighty-five per cent of the value of the Entity is owned directly or through a chain of Excluded Entities, by one or more Excluded Entities referred above other than a Pension Services Entity provided that substantially all of the Entity's income is Excluded Dividends or Excluded Equity Gain or Loss that is excluded from the computation of GloBE Income or Loss in accordance with this Part;

“Excluded Equity Gain or Loss” means the gain, profit or loss included in the Financial Accounting Net Income or Loss of the Constituent Entity arising from—

- (a) gains and losses from changes in fair value of an Ownership Interest, except for a Portfolio Shareholding;
- (b) profit or loss in respect of an Ownership Interest included under the equity method of accounting; and
- (c) gains and losses from disposition of an Ownership Interest, except for a disposition of a Portfolio Shareholding;

“Filing Constituent Entity” means an Entity filing the return in accordance with section 201 or 202;

“Financial Accounting Net Income or Loss” means the net income or loss determined for a Constituent Entity before any consolidation adjustments eliminating intra-group transactions in preparing Consolidated Financial Statements of the Ultimate Parent Entity;

“Financial Year” means an accounting period with respect to which the Ultimate Parent Entity of the Multinational Enterprise Group prepares its Consolidated Financial Statements and in the case of Consolidated Financial Statements as defined in paragraph (d) of the definition of “Consolidated Financial Statements”, Financial Year means the calendar year;

“Five-Year Election” means an election in the prescribed form made by a Filing Constituent Entity and furnished to the Director General with respect to a Financial Year (hereinafter referred to as the “election year”) that cannot be revoked with respect to the election year or the four succeeding Financial Years and if revoked with respect to a Financial Year (hereinafter referred to as the “revocation year”), a new election cannot be made with respect to the four Financial Years succeeding the revocation year;

“General Government” means the central administration, agencies whose operations are under its effective control, state and local governments and their administrations;

“GloBE Implementation Framework” means the procedures to be developed by the Inclusive Framework on Base Erosion and Profit Shifting in order to develop administrative rules, guidance, and procedures that will facilitate the coordinated implementation of this Part;

“GloBE Income of all Constituent Entities” means the sum of the GloBE Income of all Constituent Entities located in the jurisdiction determined in accordance with Chapter 5 of this Part for the Financial Year;

“GloBE Income or Loss” means the Financial Accounting Net Income or Loss determined for the Constituent Entity for the Financial Year adjusted for the items described in sections 165 to 168 of each Constituent Entity;

“GloBE Loss Deferred Tax Asset” means the amount computed in accordance with section 172;

“GloBE Losses of all Constituent Entities” means the sum of the GloBE Losses of all Constituent Entities located in the jurisdiction determined in accordance with Chapter 5 of this Part for the Financial Year;

“GloBE Model Rules” means the model rules published by the Organisation for Economic Co-operation and Development/ G20 Inclusive Framework on Base Erosion and Profit Shifting as “Tax Challenges Arising from the Digitalisation of the Economy – Global Anti-Base Erosion Model Rules (Pillar Two): Inclusive Framework on Base Erosion and Profit Shifting”;

“GloBE Reorganisation” means a transformation or transfer of assets and liabilities such as in a merger, demerger, liquidation, or similar transaction where—

- (a) the consideration for the transfer is, in whole or in significant part, equity interests issued by the acquiring Constituent Entity or by a person connected with the acquiring Constituent Entity, or, in the case of a liquidation, equity interests of the target or, when no consideration is provided, where the issuance of an equity interest would have no economic significance;
- (b) the disposing Constituent Entity’s gain or loss on those assets is not subject to tax, in whole or in part; and
- (c) the tax laws of the jurisdiction in which the acquiring Constituent Entity is located require the acquiring Constituent Entity to compute taxable income after the disposition or acquisition using the disposing Constituent Entity’s tax basis in the assets, adjusted for any Non-qualifying Gain or Loss on the disposition or acquisition;

“GloBE Rules” means—

- (a) the GloBE Model Rules;

- (b) the GloBE Rules Commentary and any further commentaries published by the Organisation for Economic Co-operation and Development/G20 Inclusive Framework on Base Erosion and Profit Shifting that are relevant to the implementation of the GloBE Rules; and
- (c) any Agreed Administrative Guidance or any other guidance published by the Organisation for Economic Co-operation and Development/G20 Inclusive Framework on Base Erosion and Profit Shifting that are relevant to the implementation of the GloBE Rules;

“GloBE Rules Commentary” means—

- (a) the commentary on the GloBE Model Rules published by the Organisation for Economic Co-operation and Development/G20 Inclusive Framework on Base Erosion and Profit Shifting as “Tax Challenges Arising from the Digitalisation of the Economy – Commentary to the Global Anti-Base Erosion Model Rules (Pillar Two)”; and
- (b) the examples illustrating the application of the GloBE Model Rules published by the Organisation for Economic Co-operation and Development/G20 Inclusive Framework on Base Erosion and Profit Shifting as “Tax Challenges Arising from the Digitalisation of the Economy – Global Anti-Base Erosion Model Rules (Pillar Two) Examples”;

“Governmental Entity” means an Entity that meets all of the following criteria:

- (a) it is part of or wholly-owned by a government, (including any political subdivision or local authority thereof);

- (b) it does not carry on a trade or business and it has the principal purpose of—
  - (i) fulfilling a government function; or
  - (ii) managing or investing that government's or jurisdiction's assets through the making and holding of investments, asset management, and related investment activities for the government's or jurisdiction's assets;
- (c) it is accountable to the government on its overall performance, and provides annual information reporting to the government; and
- (d) its assets vest in such government upon dissolution and to the extent it distributes net earnings, such net earnings are distributed solely to such government with no portion of its net earnings inuring to the benefit of any private person;

“Group” means—

- (a) a collection of Entities that are related through ownership or control such that the assets, liabilities, income, expenses and cash flows of those Entities are—
  - (i) included in the Consolidated Financial Statements of the Ultimate Parent Entity; or
  - (ii) excluded from the Consolidated Financial Statements of the Ultimate Parent Entity solely on size or materiality grounds, or on the grounds that the Entity is held for sale; or
- (b) an Entity that is located in one jurisdiction and has one or more Permanent Establishments located in other jurisdictions provided that the Entity is not a part of another Group mentioned in paragraph (a);

“Group Entity” means, in respect of any Entity or Group, an Entity that is a member of the same Group;

“High-Tax Counterparty” means a Constituent Entity that is located in a jurisdiction that is not a Low-Tax Jurisdiction or that is located in a jurisdiction that would not be a Low-Tax Jurisdiction if its Effective Tax Rate were determined without regard to any income or expense accrued by that Entity in respect of an Intragroup Financing Arrangement;

“Income Inclusion Rule” means the rules for the allocation of Multinational Top-up Tax as provided in Chapter 4 of this Part;

“information return” means a return in the prescribed form as provided for under section 201;

“Insurance Investment Entity” means an Entity that would meet the definition of an Investment Fund or a Real Estate Investment Vehicle except that it is established in relation to liabilities under an insurance or annuity contract and is wholly-owned by an Entity that is subject to regulation in its location as an insurance company;

“Intermediate Parent Entity” means a Constituent Entity (other than an Ultimate Parent Entity, Partially-Owned Parent Entity, Permanent Establishment, or Investment Entity) which owns (directly or indirectly) an Ownership Interest in another Constituent Entity in the same Multinational Enterprise Group;

“International Organisation” means any intergovernmental organisation (including a supranational organisation) or wholly-owned agency or instrumentality thereof that meets all of the following criteria:

- (a) it is comprised primarily of governments;
- (b) it has in effect a headquarters or substantially similar agreement such as arrangements that entitle the organisation’s offices or establishments in the jurisdiction to privileges and immunities with the jurisdiction in which it is established; and
- (c) law or its governing documents prevent its income inuring to the benefit of private persons;



“International Shipping Income” means the net income obtained by a Constituent Entity from the following activities:

- (a) the transportation of passengers or cargo by ships that it operates in international traffic, whether the ship is owned, leased or otherwise at the disposal of the Constituent Entity;
- (b) the transportation of passengers or cargo by ships operated in international traffic under slot-chartering arrangements;
- (c) leasing a ship, to be used for the transportation of passengers or cargo in international traffic, on charter fully equipped, crewed and supplied;
- (d) leasing a ship on a bare boat charter basis, for the use of transportation of passengers or cargo in international traffic, to another Constituent Entity;
- (e) the participation in a pool, a joint business or an international operating agency for the transportation of passengers or cargo by ships in international traffic;
- (f) the sale of a ship used for the transportation of passengers or cargo in international traffic provided that the ship has been held for use by the Constituent Entity for a minimum of one year,

and shall not include net income obtained from the transportation of passengers or cargo by ships via inland waterways within the same jurisdiction;

“Intragroup Financing Arrangement” means any arrangement entered into between two or more members of the Multinational Enterprise Group whereby a High-Tax Counterparty directly or indirectly provides credit or otherwise makes an investment in a Low-Tax Entity;

“Investment Entity” means—

- (a) an Investment Fund or a Real Estate Investment Vehicle;

- (b) an Entity that is at least ninety-five per cent owned directly by an Entity described in paragraph (a) or through a chain of such Entities and that operates exclusively or almost exclusively to hold assets or invest funds for the benefit of such Investment Entities; and
- (c) an Entity where at least eighty-five per cent of the value of the Entity is owned by an Entity referred to in paragraph (a) provided that substantially all of the Entity's income is Excluded Dividends or Excluded Equity Gain or Loss that is excluded from the computation of GloBE Income or Loss in accordance with paragraph 165(1)(b) or (c);

“Investment Fund” means an Entity that meets all of the following criteria:

- (a) it is designed to pool assets (which may be financial and non-financial) from a number of investors some of which are not connected;
- (b) it invests in accordance with a defined investment policy;
- (c) it allows investors to reduce transaction, research, and analytical costs, or to spread risk collectively;
- (d) it is primarily designed to generate investment income or gains, or protection against a particular or general event or outcome;
- (e) investors have a right to return from the assets of the fund or income earned on those assets, based on the contributions made by those investors;
- (f) the Entity or its management is subject to a regulatory regime in the jurisdiction in which it is established or managed (including appropriate anti-money laundering and investor protection regulation); and
- (g) it is managed by investment fund management professionals on behalf of the investors;

“Joint Venture” means an Entity whose financial results are reported under the equity method in the Consolidated Financial Statements of the Ultimate Parent Entity provided that the Ultimate Parent Entity holds directly or indirectly at least fifty per cent of its Ownership Interests and does not include—

- (a) an Ultimate Parent Entity of a Multinational Enterprise Group that is subject to this Part;
- (b) an Excluded Entity mentioned in paragraphs (a) to (f) of the definition of “Excluded Entity”;
- (c) an Entity whose Ownership Interest held by the Multinational Enterprise Group are held directly through an Excluded Entity referred in paragraphs (a) to (f) of the definition of “Excluded Entity” and the Entity—
  - (i) operates exclusively or almost exclusively to hold assets or invest funds for the benefit of its investors;
  - (ii) carries out activities that are ancillary to those carried out by the Excluded Entity;  
or
  - (iii) substantially all of its income is excluded from the computation of GloBE Income or Loss in accordance with paragraphs 165(1) (b) and (c);
- (d) an Entity which is held by a Multinational Enterprise Group composed exclusively of Excluded Entities;  
or
- (e) a Joint Venture Subsidiary;

“Joint Venture Group” means a Joint Venture and its Joint Venture Subsidiaries;

“Joint Venture Subsidiary” means an Entity whose assets, liabilities, income, expenses and cash flows are consolidated by a Joint Venture under an Acceptable Financial Accounting Standard (or would have been consolidated had it been required to consolidate such items in accordance with an Acceptable Financial Accounting Standard);

“Local Tangible Asset” means immovable property located in the same jurisdiction as the Constituent Entity;

“Look-back Period” means, in respect of an election under subsections 165(16) to (19), the Election Year and the four prior Financial Years;

“Loss Year” means, in respect of jurisdiction for which the Filing Constituent Entity has made an election under subsections 165(16) to (19), a Financial Year in the Look-back Period for which there is a Net Asset Loss for a Constituent Entity located in that jurisdiction and the total amount of Net Asset Loss of all such Constituent Entities exceeds the total amount of their Net Asset Gain;

“Low-Taxed Constituent Entity” means a Constituent Entity of the Multinational Enterprise Group that is located in a Low-Tax Jurisdiction or a Stateless Constituent Entity that, in respect of a Financial Year, has GloBE Income and is subject to an Effective Tax Rate as determined under Chapter 7 of this Part in that Financial Year that is lower than the Minimum Rate;

“Low-Tax Jurisdiction”, in respect of a Multinational Enterprise Group in any Financial Year, means a jurisdiction where the Multinational Enterprise Group has Net GloBE Income and is subject to an Effective Tax Rate as determined under Chapter 7 of this Part in that period that is lower than the Minimum Rate;

“Main Entity” means, in respect of a Permanent Establishment,—

- (a) the Entity that includes the Financial Accounting Net Income or Loss of the Permanent Establishment in its financial statements; and
- (b) is deemed to have the Controlling Interests of its Permanent Establishment;

“Material Competitive Distortion” means, in respect of the application of a specific principle or procedure under a set of generally accepted accounting principles, an application that results in an aggregate variation greater than seventy five million euro in a Financial Year as compared to the amount that would have been determined by applying the corresponding International Financial Reporting Standards principle or procedure and where the application of a specific principle or procedure results in a Material Competitive Distortion, the accounting treatment of any item or transaction subject to that principle or procedure must be adjusted to conform to the treatment required for the item or transaction under International Financial Reporting Standards in accordance with any Agreed Administrative Guidance;

“Minimum Rate” means fifteen per cent;

“Minority-Owned Constituent Entity” means a Constituent Entity where the Ultimate Parent Entity has a direct or indirect Ownership Interest in that Entity of thirty per cent or less;

“Multinational Enterprise Group” means any Group that includes at least one Entity or Permanent Establishment that is not located in the jurisdiction of the Ultimate Parent Entity;

“Multinational Top-up Tax” means tax computed for the jurisdiction or Constituent Entity in accordance with sections 175 to 179;

“Multinational Top-up Tax Percentage” means the percentage computed in accordance with section 175;

“Net Asset Gain” means, in respect of an election under subsections 165(16) to (19), the net gain from the disposition of Local Tangible Assets by a Constituent Entity located in the jurisdiction for which the election was made excluding the gain or loss on a transfer of assets to another Group Member;

“Net Asset Loss” means, in respect of a Constituent Entity and a Financial Year, the net loss from the disposition of Local Tangible Assets by that Constituent Entity in that year excluding the gain or loss on a transfer of assets to another Group Member. The amount of Net Asset Loss shall be reduced by the amount of Net Asset Gain or Adjusted Asset Gain which is set-off against such loss pursuant to the application of paragraph 165(18)(b) or (c) as a result of a previous election made under subsections 165(16) to (19);

“Net GloBE Income” means the amount as determined in accordance with subsection 174(4);

“Net GloBE Loss” means the amount as determined in accordance with subsection 172(3);

“Non-profit Organisation” means an Entity that meets all of the following criteria:

- (a) it is established and operated in its jurisdiction of residence—
  - (i) exclusively for religious, charitable, scientific, artistic, cultural, athletic, educational, or other similar purposes; or
  - (ii) as a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;
- (b) substantially all of the income from the activities mentioned in paragraph (a) is exempt from income tax in its jurisdiction of residence;
- (c) it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;

- (d) the income or assets of the Entity may not be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than—
- (i) pursuant to the conduct of the Entity’s charitable activities;
  - (ii) as payment of reasonable compensation for services rendered or for the use of property or capital; or
  - (iii) as payment representing the fair market value of property which the Entity has purchased; and
- (e) upon termination, liquidation or dissolution of the Entity, all of its assets must be distributed or revert to a Non-profit Organisation or to the government including any Governmental Entity of the Entity’s jurisdiction of residence or any political subdivision thereof,

but does not include any Entity carrying on a trade or business which is not directly related to the purposes for which it was established;

“Non-Qualified Refundable Tax Credit” means a tax credit that is not a Qualified Refundable Tax Credit but that is refundable in whole or in part;

“Non-qualifying Gain or Loss” means the lesser of the gain or loss of the disposing Constituent Entity arising in connection with a GloBE Reorganisation that is subject to tax in the disposing Constituent Entity’s location and the financial accounting gain or loss arising in connection with the GloBE Reorganisation;

“OECD Model Tax Convention” means the Model Tax Convention on Income and on Capital: Condensed Version 2017, published by the Organisation for Economic Co-operation and Development;

“Other Comprehensive Income” means items of income and expense that are not recognised in profit or loss as required or permitted by the Authorised Financial Accounting Standard used in the Consolidated Financial Statements. Other Comprehensive Income is usually reported as an adjustment to equity in the statement of financial position;

“Ownership Interest” means any equity interest that carries rights to the profits, capital or reserves of an Entity, including the profits, capital or reserves of a Main Entity’s Permanent Establishment;

“Parent Entity” means an Ultimate Parent Entity that is not an Excluded Entity, an Intermediate Parent Entity, or a Partially-Owned Parent Entity;

“Partially-Owned Parent Entity” means a Constituent Entity other than an Ultimate Parent Entity, Permanent Establishment, Investment Entity or an Insurance Investment Entity that—

- (a) owns directly or indirectly an Ownership Interest in another Constituent Entity of the same Multinational Enterprise Group; and
- (b) has more than twenty per cent of the Ownership Interests in its profits held directly or indirectly by persons that are not Constituent Entities of the Multinational Enterprise Group;

“Pension Fund” means—

- (a) an Entity that is established and operated in a jurisdiction exclusively or almost exclusively to administer or provide retirement benefits and ancillary or incidental benefits to persons and regulated as such by that jurisdiction or one of its political subdivisions or local authorities or those benefits are secured or otherwise protected by national regulations and funded by a pool of assets held through a fiduciary arrangement or trustor to secure the fulfilment of the corresponding pension obligations against a case of insolvency of the Multinational Enterprise Group; or
- (b) a Pension Services Entity;



“Pension Services Entity” means an Entity that is established and operated exclusively or almost exclusively—

- (a) to invest funds for the benefit of Entities referred to in paragraph (a) of the definition of “Pension Fund”; or
- (b) to carry out activities that are ancillary to those regulated activities carried out by the Entities referred to in paragraph (a) of the definition of “Pension Fund” provided that they are members of the same Group;

“Permanent Establishment” means—

- (a) a place of business including a deemed place of business situated in a jurisdiction and treated as a permanent establishment in accordance with an applicable Tax Treaty in force provided that such jurisdiction taxes the income attributable to it in accordance with a provision similar to Article 7 of the OECD Model Tax Convention;
- (b) if there is no applicable Tax Treaty in force, a place of business including a deemed place of business in respect of which a jurisdiction taxes under its domestic law the income attributable to such place of business on a net basis similar to the manner in which it taxes its own tax residents;
- (c) if a jurisdiction has no corporate income tax system, a place of business including a deemed place of business situated in that jurisdiction that would be treated as a permanent establishment in accordance with the OECD Model Tax Convention provided that such jurisdiction would have had the right to tax the income attributable to it in accordance with Article 7 of that model; or
- (d) a place of business or a deemed place of business that is not already described in paragraphs (a) to (c) through which operations are conducted outside the jurisdiction where the Entity is located provided that such jurisdiction exempts the income attributable to such operations;

“Portfolio Shareholding” means Ownership Interests in an Entity that are held by the Multinational Enterprise Group and that carry rights to less than ten per cent of the profits, capital, reserves, or voting rights of that Entity at the date of the distribution or disposition;

“Qualified Ancillary International Shipping Income” means net income obtained by a Constituent Entity from the following activities that are performed primarily in connection with the transportation of passengers or cargo by ships in international traffic:

- (a) leasing a ship on a bare boat charter basis to another shipping enterprise that is not a Constituent Entity, provided that the charter does not exceed three years;
- (b) sale of tickets issued by other shipping enterprises for the domestic leg of an international voyage;
- (c) leasing and short-term storage of containers or detention charges for the late return of containers;
- (d) provision of services to other shipping enterprises by engineers, maintenance staff, cargo handlers, catering staff, and customer services personnel;
- (e) investment income where the investment that generates the income is made as an integral part of the carrying on the business of operating the ships in international traffic;

“Qualified Domestic Top-up Tax” means a minimum tax that is included in the domestic law of a jurisdiction and that—

- (a) determines the Excess Profits of the Constituent Entities located in the jurisdiction in a manner that is equivalent to the GloBE Rules;

- (b) operates to increase domestic tax liability with respect to domestic Excess Profits to the Minimum Rate for the jurisdiction and Constituent Entities for a Financial Year;
- (c) is implemented and administered in a way that is consistent with the outcomes provided for under the GloBE Model Rules and GloBE Rules Commentary and that jurisdiction does not provide any benefits that are related to such rules; and
- (d) may compute domestic Excess Profits based on an Acceptable Financial Accounting Standard permitted by the Authorised Accounting Body or an Authorised Financial Accounting Standard adjusted to prevent any Material Competitive Distortions, rather than the financial accounting standard used in the Consolidated Financial Statements;

“Qualified Imputation Tax” means a Covered Tax accrued or paid by a Constituent Entity that is refundable or creditable to the beneficial owner of a dividend distributed by such Constituent Entity or, in the case of a Covered Tax accrued or paid by a Permanent Establishment, a dividend distributed by the Main Entity, to the extent that the refund is payable, or the credit is provided—

- (a) by a jurisdiction other than the jurisdiction which imposed the Covered Taxes under a foreign tax credit regime;
- (b) to a beneficial owner of the dividend that is subject to tax at a nominal rate that equals or exceeds the Minimum Rate on the dividend on a current basis under the domestic law of the jurisdiction which imposed the Covered Taxes on the Constituent Entity;
- (c) to a person who is the beneficial owner of the dividend and tax resident in the jurisdiction which imposed the Covered Taxes on the Constituent Entity and who is subject to tax on the dividends as ordinary income; or

- (d) to a Governmental Entity, an International Organisation, a resident Non-profit Organisation, a resident Pension Fund, a resident Investment Entity that is not a Group Entity, or a resident life insurance company to the extent that the dividends are received in connection with a Pension Fund business and subject to tax in a similar manner as a dividend received by Pension Fund (a Non-Profit Organisation or Pension Fund is resident in a jurisdiction if it is created and managed in that jurisdiction, an Investment Entity is resident in a jurisdiction if it is created and regulated in the jurisdiction and a life insurance company is resident in the jurisdiction in which it is located);

“Qualified Income Inclusion Rule” means a set of rules equivalent to Article 2.1 to Article 2.3 of the GloBE Model Rules including any provisions of the GloBE Model Rules associated with those articles that are included in the domestic law of a jurisdiction and that are implemented and administered in a way that is consistent with the outcomes provided for under the GloBE Model Rules and the GloBE Rules Commentary provided that such jurisdiction does not provide any benefits that are related to such rules;

“Qualified Refundable Tax Credit” means—

- (a) a refundable tax credit designed in a way such that it must be paid as cash or available as cash equivalents within four years from when a Constituent Entity satisfies the conditions for receiving the credit under the laws of the jurisdiction granting the credit;
- (b) a tax credit that is refundable in part to the extent it must be paid as cash or available as cash equivalents within four years from when a Constituent Entity satisfies the conditions for receiving the credit under the laws of the jurisdiction granting the credit; and
- (c) a refundable tax credit that does not include any amount of tax creditable or refundable pursuant to a Qualified Imputation Tax or a Disqualified Refundable Imputation Tax;

“Real Estate Investment Vehicle” means an Entity the taxation of which achieves a single level of taxation either in its hands or the hands of its interest holders with at most one year of deferral, provided that person holds predominantly immovable property and is itself widely held;

“Reporting Financial Year” means the Financial Year that is the subject of the information return or the Top-up Tax return;

“Short-term Portfolio Shareholding” means a Portfolio Shareholding that has been economically held by the Constituent Entity that receives or accrues the dividends or other distributions for less than one year at the date of the distribution;

“Stateless Constituent Entity” means a Constituent Entity described in paragraphs 157(10)(b) and (11)(d);

“Substance-based Income Exclusion” means the jurisdictional payroll carve-out and the tangible asset carve-out for each Constituent Entity as determined under section 180;

“Tax” means a compulsory unrequited payment to General Government;

“Tax Treaty” means an agreement for the avoidance of double taxation with respect to taxes on income and on capital;

“Top-up Tax return” means a return in the prescribed form as provided under section 202;

“Total Deferred Tax Adjustment Amount” means an amount as determined under subsection 171(1);

“Ultimate Parent Entity” means either—

(a) an Entity that—

(i) owns directly or indirectly a Controlling Interest in any other Entity; and

(ii) is not owned, with a Controlling Interest, directly or indirectly by another Entity; or

- (b) the Main Entity of a Group that is located in one jurisdiction and has one or more Permanent Establishments located in other jurisdictions provided that the Entity is not a part of another Group;

“Ultimate Parent Entity Jurisdiction” means the jurisdiction where the Ultimate Parent Entity is located.

(2) An Entity is a Flow-through Entity to the extent it is fiscally transparent with respect to its income, expenditure, profit or loss in the jurisdiction where it was created unless it is tax resident and subject to a Covered Tax on its income or profit in another jurisdiction.

(3) A Flow-through Entity is a Tax Transparent Entity with respect to its income, expenditure, profit or loss to the extent that it is fiscally transparent in the jurisdiction in which its owner is located.

(4) A Flow-through Entity is a Reverse Hybrid Entity with respect to its income, expenditure, profit or loss to the extent that it is not fiscally transparent in the jurisdiction in which the owner is located.

(5) An Entity is treated as fiscally transparent under the laws of a jurisdiction, if that jurisdiction treats the income, expenditure, profit or loss of that Entity as if it were derived or incurred by the direct owner of that Entity in proportion to its interest in that Entity.

(6) An Ownership Interest in an Entity or a Permanent Establishment that is a Constituent Entity shall be treated as held through a Tax Transparent Structure if that Ownership Interest is held indirectly through a chain of Tax Transparent Entities.

(7) A Constituent Entity that is not a tax resident and not subject to a Covered Tax or a Qualified Domestic Top-up Tax based on its place of management, place of creation, or similar criteria shall be treated as a Flow-through Entity and a Tax Transparent Entity in respect of its income, expenditure, profit or loss to the extent that—

- (a) its owners are located in a jurisdiction that treats the Entity as fiscally transparent;

- (b) it does not have a place of business in the jurisdiction where it was created; and
- (c) the income, expenditure, profit or loss is not attributable to a Permanent Establishment.

(8) An Entity that is treated as a separate taxable person for income tax purposes in the jurisdiction where it is located is a Hybrid Entity with respect to its income, expenditure, profit or loss to the extent that it is fiscally transparent in the jurisdiction in which its owner is located.

(9) The location of an Entity that is not a Flow-through Entity is determined in the following manner:

- (a) if it is a tax resident in a jurisdiction based on its place of management, place of creation or similar criteria, it is located in that jurisdiction; and
- (b) in other cases, it is located in the jurisdiction in which it was created.

(10) The location of an Entity that is a Flow-through Entity is determined in the following manner:

- (a) if it is the Ultimate Parent Entity of the Multinational Enterprise Group or it is required to apply an Income Inclusion Rule in accordance with section 161, it is located in the jurisdiction where it was created; and
- (b) in other cases, it shall be treated as a stateless Entity.

(11) The location of a Permanent Establishment is determined in the following manner:

- (a) if it is described in paragraph (1)(a) of the definition of “Permanent Establishment”, it is located in the jurisdiction where it is treated as a permanent establishment and is taxed under the applicable Tax Treaty in force;

- (b) if it is described in paragraph (1)(b) of the definition of “Permanent Establishment”, it is located in the jurisdiction where it is subject to net basis taxation based on its business presence;
- (c) if it is described in paragraph (1)(c) of the definition of “Permanent Establishment”, it is located in the jurisdiction where it is situated; and
- (d) if it is described in paragraph (1)(d) of the definition of “Permanent Establishment”, it is considered as a stateless Permanent Establishment.

(12) Where by reason of subsection (9), a Constituent Entity is located in more than one jurisdiction, then its status for the purposes of this Part shall be determined in the following manner:

- (a) if it is located in two jurisdictions that have an applicable Tax Treaty in force—
  - (i) it shall be located in the jurisdiction where it is considered as a deemed resident for the purposes of the Tax Treaty;
  - (ii) if the Tax Treaty requires the competent authorities to reach a mutual agreement on the deemed residence of the Constituent Entity for the purposes of the Tax Treaty and no agreement exists, then paragraph (b) shall apply;
  - (iii) if the Tax Treaty does not provide relief or exemption from tax because the Constituent Entity is a tax resident of both Contracting Parties, then paragraph (b) shall apply;
- (b) if no Tax Treaty applies, then its location shall be determined in the following manner:
  - (i) it shall be located in the jurisdiction where it paid the greater amount of Covered Taxes for the Financial Year, without considering the ones paid in accordance with a Controlled Foreign Company Tax Regime;



- (ii) if the amount of Covered Taxes paid in both jurisdictions is the same or zero, it shall be located in the jurisdiction where it has the greater amount of Substance-based Income Exclusion computed on an entity basis in accordance with section 180;
- (iii) if the amount of the Substance-based Income Exclusion in both jurisdictions is the same or zero, then it is considered a Stateless Constituent Entity unless it is the Ultimate Parent Entity of the Multinational Enterprise Group in which case it shall be located in the jurisdiction where it was created.

(13) Where, under subsection (12), a Constituent Entity that is located in more than one jurisdiction is a Parent Entity located in a jurisdiction where it is not subject to a Qualified Income Inclusion Rule, then the other jurisdiction can require such Entity to apply its Qualified Income Inclusion Rule unless it is restricted by an applicable Tax Treaty in force.

(14) Where an Entity has changed its location during the Financial Year, it shall be located in the jurisdiction where it was located at the beginning of that year.

## *Chapter 2 – Scope*

### **Scope of application**

**158.** (1) This Part shall apply to Constituent Entities that are members of a Multinational Enterprise Group that has annual revenue of seven hundred and fifty million euro or more as specified in the Consolidated Financial Statements of the Ultimate Parent Entity in at least two of the four consecutive Financial Years immediately preceding the tested Financial Year.

(2) Where one or more of the Financial Years of the Multinational Enterprise Group taken into account for the purposes of subsection (1) is of a period other than twelve months, for each of those Financial Years the seven hundred and fifty million euro annual revenue is adjusted proportionally to correspond with the length of the relevant Financial Year.

(3) Except for subsection (1), this Part shall not apply to Excluded Entities.

(4) A Filing Constituent Entity may elect not to treat an Entity as an Excluded Entity in accordance with paragraph 157(1)(g) of the definition of “Excluded Entity” and such election is a Five-Year Election.

### *Chapter 3 – Imposition and General Characteristic of the Tax*

#### **Domestic Top-up Tax**

**159.** Notwithstanding section 160 and Chapter 4 of this Part, an income tax to be known as Domestic Top-up Tax shall be charged for each Financial Year on a Low-Taxed Constituent Entity located in Malaysia of a Multinational Enterprise Group in an amount equal to the Multinational Top-up Tax of a Constituent Entity as calculated under Chapter 7 of this Part for a Financial Year and for that purpose the provisions of this Part shall apply accordingly with any necessary modifications to determine liability to and to administer Domestic Top-up Tax.

#### **Multinational Top-up Tax**

**160.** An income tax to be known as Multinational Top-up Tax shall be charged for each Financial Year on a Constituent Entity that is the Ultimate Parent Entity located in Malaysia of a Multinational Enterprise Group equal to the amount as calculated under Chapter 7 of this Part for a Financial Year.

### *Chapter 4 – Income Inclusion Rule*

#### **Application of Income Inclusion Rule**

**161.** (1) A Constituent Entity which is the Ultimate Parent Entity located in Malaysia of a Multinational Enterprise Group that owns directly or indirectly an Ownership Interest in a Low-Taxed Constituent Entity at any time during the Financial Year shall pay a Multinational Top-up Tax in an amount equal to its Allocable Share of such tax of that Low-Taxed Constituent Entity for the Financial Year.

(2) An Intermediate Parent Entity located in Malaysia of a Multinational Enterprise Group that owns directly or indirectly an Ownership Interest in a Low-Taxed Constituent Entity at any time during a Financial Year shall pay a Multinational Top-up Tax in an amount equal to its Allocable Share of such tax of that Low-Taxed Constituent Entity for the Financial Year.

(3) Subsection (2) shall not apply if—

- (a) the Ultimate Parent Entity of the Multinational Enterprise Group is required to apply a Qualified Income Inclusion Rule for that Financial Year; or
- (b) another Intermediate Parent Entity that owns directly or indirectly a Controlling Interest in the Intermediate Parent Entity is required to apply a Qualified Income Inclusion Rule for that Financial Year.

(4) Notwithstanding subsections (1) to (3), a Partially-Owned Parent Entity located in Malaysia that owns directly or indirectly an Ownership Interest in a Low-Taxed Constituent Entity at any time during the Financial Year shall pay a Multinational Top-up Tax in an amount equal to its Allocable Share of such tax of that Low-Taxed Constituent Entity for the Financial Year.

(5) Subsection (4) shall not apply if the Partially-Owned Parent Entity is wholly owned directly or indirectly by another Partially-Owned Parent Entity that is required to apply a Qualified Income Inclusion Rule for that Financial Year.

(6) A Parent Entity located in Malaysia shall apply the provisions of subsections (1) to (5) with respect to a Low-Taxed Constituent Entity that is not located in Malaysia.

### **Allocation of Multinational Top-up Tax under the Income Inclusion Rule**

**162.** (1) A Parent Entity's Allocable Share of the Multinational Top-up Tax of a Low-Taxed Constituent Entity is an amount equal to the Multinational Top-up Tax of the Low-Taxed Constituent Entity as calculated under Chapter 7 of this Part multiplied by the Parent Entity's Inclusion Ratio for the Low-Taxed Constituent Entity for the Financial Year.

(2) A Parent Entity's Inclusion Ratio for a Low-Taxed Constituent Entity for a Financial Year shall be determined in accordance with the formula:

$$\frac{A - B}{C}$$

- where
- A is the GloBE Income of the Low-Taxed Constituent Entity for the Financial Year;
  - B is the amount of such income attributable to Ownership Interests held by other owners; and
  - C is the GloBE Income of the Low-Taxed Constituent Entity for the Financial Year.

(3) The amount of GloBE Income attributable to Ownership Interests in a Low-Taxed Constituent Entity held by other owners is the amount that would have been treated as attributable to such owners under the principles of the Acceptable Financial Accounting Standard used in the Ultimate Parent Entity's Consolidated Financial Statements if the Low-Taxed Constituent Entity's net income were equal to its GloBE Income and—

- (a) the Parent Entity had prepared Consolidated Financial Statements in accordance with that accounting standard referred to as the hypothetical Consolidated Financial Statements;
- (b) the Parent Entity owned a Controlling Interest in the Low-Taxed Constituent Entity such that all of the income and expenses of the Low-Taxed Constituent Entity were consolidated on a line-by-line basis with those of the Parent Entity in the hypothetical Consolidated Financial Statements;

- (c) all of the Low-Taxed Constituent Entity's GloBE Income were attributable to transactions with persons that are not Group Entities; and
- (d) all Ownership Interests not directly or indirectly held by the Parent Entity were held by persons other than Group Entities.

(4) In the case of a Flow-through Entity, GloBE Income under subsections (1) to (3) shall not include any income allocated, pursuant to subsection 168(3), to an owner that is not a Group Entity.

### **Income Inclusion Rule offset mechanism**

**163.** (1) A Parent Entity that owns an Ownership Interest in a Low-Taxed Constituent Entity indirectly through an Intermediate Parent Entity or a Partially-Owned Parent Entity which is not excluded from the Income Inclusion Rule under subsection 161(3) or (5) shall reduce its Allocable Share of a Multinational Top-up Tax of the Low-Taxed Constituent Entity in accordance with subsection (2).

(2) The reduction in subsection (1) will be an amount equal to the portion of the Parent Entity's Allocable Share of the Multinational Top-up Tax which is included in the determination of the Qualified Income Inclusion Rule by the Intermediate Parent Entity or the Partially-Owned Parent Entity.

## *Chapter 5 – Computation of GloBE Income or Loss*

### **Financial Accounts**

**164.** Where it is not reasonably practicable to determine the Financial Accounting Net Income or Loss for a Constituent Entity based on the accounting standard used in the preparation of Consolidated Financial Statements of the Ultimate Parent Entity, the Financial Accounting Net Income or Loss for the

Constituent Entity for the Financial Year may be determined using another Acceptable Financial Accounting Standard or an Authorised Financial Accounting Standard if—

- (a) the financial accounts of the Constituent Entity are maintained based on that accounting standard;
- (b) the information contained in the financial accounts is reliable; and
- (c) permanent differences in excess of one million euro that arise from the application of a particular principle or standard to items of income or expense or transactions that differs from the financial standard used in the preparation of the Consolidated Financial Statements of the Ultimate Parent Entity are conformed to the treatment required under the accounting standard used in the Consolidated Financial Statements of the Ultimate Parent Entity.

### **Adjustments to determine GloBE Income or Loss**

**165.** (1) A Constituent Entity's Financial Accounting Net Income or Loss is adjusted for the following items to arrive at that Entity's GloBE Income or Loss:

- (a) Net Taxes Expense;
- (b) Excluded Dividends;
- (c) Excluded Equity Gain or Loss;
- (d) Included Revaluation Method Gain or Loss;
- (e) Gain or loss from disposition of assets and liabilities excluded under section 186;
- (f) Asymmetric Foreign Currency Gains or Losses;

(g) Policy Disallowed Expenses;

(h) Prior Period Errors and Changes in Accounting Principles; and

(i) Accrued Pension Expense.

(2) At the election of the Filing Constituent Entity, a Constituent Entity may substitute the amount allowed as a deduction in the computation of its taxable income in its location for the amount expensed in its financial accounts for a cost or expense of such Constituent Entity that was paid with stock-based compensation.

(3) If the stock-based compensation expense arises in connection with an option that expires without exercise, the Constituent Entity shall include the total amount previously deducted in the computation of its GloBE Income or Loss for the Financial Year in which the option expires.

(4) The election in subsection (2) is a Five-Year Election and shall be applied consistently to the stock-based compensation of all Constituent Entities located in the same jurisdiction for the year in which the election is made and all subsequent Financial Years.

(5) If the election is made in a Financial Year after some of the stock-based compensation of a transaction has been recorded in the financial accounts, the Constituent Entity shall include in the computation of its GloBE Income or Loss for that Financial Year an amount equal to the excess of the cumulative amount allowed as an expense in the computation of its GloBE Income or Loss in previous Financial Years over the cumulative amount that would have been allowed as an expense if the election had been in place in those Financial Years.

(6) If the election is revoked, the Constituent Entity shall include in the computation of its GloBE Income or Loss for the revocation year the amount deducted pursuant to the election that exceeds financial accounting expense accrued in respect of the stock-based compensation that has not been paid.

(7) Any transaction between Constituent Entities located in different jurisdictions that is not recorded in the same amount in the financial accounts of both Constituent Entities or that is not consistent with the Arm's Length Principle shall be adjusted so as to be in the same amount and consistent with the Arm's Length Principle.

(8) A loss from a sale or other transfer of an asset between two Constituent Entities located in the same jurisdiction that is not recorded consistent with the Arm's Length Principle shall be recomputed based on the Arm's Length Principle if that loss is included in the computation of GloBE Income or Loss.

(9) Rules for allocating income or loss between a Main Entity and its Permanent Establishments are as provided in section 167.

(10) Qualified Refundable Tax Credits shall be treated as income in the computation of GloBE Income or Loss of a Constituent Entity.

(11) Non-Qualified Refundable Tax Credits shall not be treated as income in the computation of GloBE Income or Loss of a Constituent Entity.

(12) With respect to assets and liabilities that are subject to fair value or impairment accounting in the Consolidated Financial Statements, a Filing Constituent Entity may elect to determine gains and losses using the realisation principle for the purpose of computing GloBE Income.

(13) The election in subsection (12) is a Five-Year Election and applies to—

- (a) all Constituent Entities located in the jurisdiction to which the election applies; and
- (b) all assets and liabilities of such Constituent Entities, unless the Filing Constituent Entity chooses to limit the election to tangible assets of such Constituent Entities or to Constituent Entities that are Investment Entities.



(14) For the purposes of an election under subsection (12)—

(a) all gains or losses attributable to fair value or impairment accounting with respect to an asset or liability shall be excluded from the computation of GloBE Income or Loss;

(b) the carrying value of an asset or liability for the purpose of determining gain or loss shall be its carrying value adjusted for accumulated depreciation at the later of—

(i) the first day of the election year; or

(ii) the date the asset was acquired or liability was incurred.

(15) If the election under subsection (12) is revoked, the GloBE Income or Loss of the Constituent Entities is adjusted by the difference at the beginning of the revocation year between the fair value of the asset or liability and the carrying value of the asset or liability determined pursuant to the election adjusted for accumulated depreciation.

(16) Where there is Aggregate Asset Gain in a jurisdiction in a Financial Year, the Filing Constituent Entity may make, under this subsection, an Annual Election for that jurisdiction to adjust GloBE Income or Loss with respect to each previous Financial Year in the Look-back Period in the manner described in paragraphs (18)(b) and (c) and shall spread any remaining Adjusted Asset Gain over the Look-back Period in the manner described in paragraphs (18)(d) and (e).

(17) For the purposes of subsection (16) the Effective Tax Rate and Multinational Top-up Tax, if any, for any previous Financial Year must be re-calculated under subsection 179(1).

(18) When an election is made under subsection (16)—

(a) Covered Taxes with respect to any Net Asset Gain or Net Asset Loss in the Election Year shall be excluded from the computation of Adjusted Covered Taxes;

- (b) the Aggregate Asset Gain in the Election Year shall be carried-back to the earliest Loss Year and set-off rateably against any Net Asset Loss of any Constituent Entity located in that jurisdiction;
- (c) if, for any Loss Year, the Adjusted Asset Gain exceeds the total amount of Net Asset Loss of all Constituent Entities located in that jurisdiction, the Adjusted Asset Gain shall be carried forward to the following Loss Year, if any, and applied rateably against any Net Asset Loss of any Constituent Entity located in that jurisdiction;
- (d) any Adjusted Asset Gain that remains after the application of paragraphs (b) and (c) shall be allocated evenly to each Financial Year in the Look-back Period;
- (e) the Allocated Asset Gain for the relevant year shall be included in the computation of GloBE Income or Loss for a Constituent Entity located in that jurisdiction in that year in accordance with the following formula:

$$A \times \frac{B}{C}$$

- where
- A is the Allocated Asset Gain for the relevant year;
  - B is the specified Constituent Entity's Net Asset Gain in the Election Year; and
  - C is the Net Asset Gain of all specified Constituent Entities in the Election Year.

(19) If there is no specified Constituent Entity for a relevant year the Adjusted Asset Gain allocated to that year will be allocated equally to each Constituent Entity in the jurisdiction in that year.

(20) The computation of a Low-Tax Entity's GloBE Income or Loss shall exclude any expense attributable to an Intragroup Financing Arrangement that can reasonably be anticipated, over the expected duration of the arrangement to increase the amount of expenses taken into account in calculating the GloBE Income or Loss of the Low-Tax Entity without resulting in a commensurate increase in the taxable income of the High-Tax Counterparty.

(21) An Ultimate Parent Entity may elect to apply its consolidated accounting treatment to eliminate income, expense, gains, and losses from transactions between Constituent Entities that are located, and included in a tax consolidation group, in the same jurisdiction for the purpose of computing each such Constituent Entity's Net GloBE Income or Loss.

(22) The election under subsection (21) is a Five-Year Election and upon making or revoking such election, appropriate adjustments shall be made for the purposes of the GloBE Rules such that there shall not be duplications or omissions of items of GloBE Income or Loss as a result of having made or revoked the election.

(23) An insurance company shall—

- (a) exclude from the computation of GloBE Income or Loss amounts charged to policy holders for Taxes paid by the insurance company in respect of returns to the policy holders; and
- (b) include in the computation of GloBE Income or Loss any returns to policy holders that are not reflected in Financial Accounting Net Income or Loss to the extent the corresponding increase or decrease in liability to the policy holders is reflected in its Financial Accounting Net Income or Loss.

(24) Amounts recognised as—

- (a) a decrease to the equity of a Constituent Entity attributable to distributions paid or payable in respect of Additional Tier One Capital or Restricted Tier One Capital issued by the Constituent Entity shall be treated as an expense in the computation of its GloBE Income or Loss; and

- (b) an increase to the equity of a Constituent Entity attributable to distributions received or receivable in respect of Additional Tier One Capital or Restricted Tier One Capital held by the Constituent Entity shall be included in the computation of its GloBE Income or Loss.

(25) A Constituent Entity's Financial Accounting Net Income or Loss must be adjusted as necessary to reflect the requirements of the relevant provisions of Chapters 8 and 9 of this Part.

(26) For the purposes of this section—

“accounting functional currency” means the functional currency used to determine the Constituent Entity's Financial Accounting Net Income or Loss;

“Accrued Pension Expense” means the difference between the amount of pension liability expense included in the Financial Accounting Net Income or Loss and the amount contributed to a Pension Fund for the Financial Year;

“Additional Tier One Capital” means an instrument issued by a Constituent Entity pursuant to prudential regulatory requirements applicable to the banking sector that is convertible to equity or written down if a pre-specified trigger event occurs and that has other features which are designed to aid loss absorbency in the event of a financial crisis;

“Allocated Asset Gain” means the Adjusted Asset Gain that is allocated to a Financial Year in the Look-back Period, for the relevant year;

“Arm's Length Principle” means the principle under which transactions between Constituent Entities must be recorded by reference to the conditions that would have been obtained between independent enterprises in comparable transactions and under comparable circumstances;

“Asymmetric Foreign Currency Gains or Losses” means foreign currency gains or losses of an entity whose accounting and tax functional currencies are different and that are—

- (a) included in the computation of a Constituent Entity’s taxable income or loss and attributable to fluctuations in the exchange rate between its accounting functional currency and its tax functional currency;
- (b) included in the computation of a Constituent Entity’s Financial Accounting Net Income or Loss and attributable to fluctuations in the exchange rate between its tax functional currency and its accounting functional currency;
- (c) included in the computation of a Constituent Entity’s Financial Accounting Net Income or Loss and attributable to fluctuations in the exchange rate between a third foreign currency and its accounting functional currency; and
- (d) attributable to fluctuations in the exchange rate between a third foreign currency and its tax functional currency, whether or not such foreign currency gain or loss is included in taxable income;

“Included Revaluation Method Gain or Loss” means the net gain or loss, increased or decreased by any associated Covered Taxes, for the Financial Year in respect of all property, plant and equipment that arises under an accounting method or practice that—

- (a) periodically adjusts the carrying value of such property to its fair value;
- (b) records the changes in value in Other Comprehensive Income; and
- (c) does not subsequently report the gains or losses recorded in Other Comprehensive Income through profit and loss;

“Low-Tax Entity” means a Constituent Entity located in a Low-Tax Jurisdiction or a jurisdiction that would be a Low-Tax Jurisdiction if the Effective Tax Rate for the jurisdiction were determined without regard to any income or expense accrued by that Entity in respect of an Intragroup Financing Arrangement;

“Net Taxes Expense” means the net amount of—

- (a) any Covered Taxes accrued as an expense and any current and deferred Covered Taxes included in the income tax expense, including Covered Taxes on income that is excluded from the GloBE Income or Loss computation;
- (b) any deferred tax asset attributable to a loss for the Financial Year;
- (c) any Qualified Domestic Top-up Tax accrued as an expense;
- (d) any taxes arising pursuant to this Part accrued as an expense;
- (e) any Disqualified Refundable Imputation Tax accrued as an expense; and
- (f) taxes accrued by an insurance company in respect of returns to policyholders to the extent that subsection (23) applies in relation to those taxes;

“Policy Disallowed Expenses” means—

- (a) expenses accrued by the Constituent Entity for illegal payments, including bribes and kickbacks; and
- (b) expenses accrued by the Constituent Entity for fines and penalties that equal or exceed fifty thousand euro or an equivalent in the functional currency in which the Constituent Entity’s Financial Accounting Net Income or Loss was calculated;

“Prior Period Errors and Changes in Accounting Principles” means all changes in the opening equity at the beginning of the Financial Year of a Constituent Entity attributable to—

- (a) a correction of an error in the determination of Financial Accounting Net Income in a previous Financial Year that affected the income or expenses includible in the computation of GloBE Income or Loss for such Financial Year, except to the extent such error correction resulted in a material decrease to a liability for Covered Taxes subject to section 173; or
- (b) a change in accounting principle or policy that affects income or expenses includible in the computation of GloBE Income or Loss;

“Restricted Tier One Capital” means an instrument issued by a Constituent Entity pursuant to prudential regulatory requirements applicable to the insurance sector that is convertible to equity or written down if a pre-specified trigger event occurs and that has other features which are designed to aid loss absorbency in the event of a financial crisis;

“specified Constituent Entity” means a Constituent Entity that has Net Asset Gain in the Election Year and was located in the jurisdiction in the relevant year;

“tax functional currency” means the functional currency used to determine the Constituent Entity’s taxable income or loss for a Covered Tax in the jurisdiction in which it is located;

“third foreign currency” means a currency that is not the Constituent Entity’s tax functional currency or accounting functional currency.

### **International Shipping Income exclusion**

**166.** (1) For a Multinational Enterprise Group that has International Shipping Income, each Constituent Entity’s International Shipping Income and Qualified Ancillary International Shipping Income shall be excluded from the computation of its GloBE Income or Loss under section 165 for the jurisdiction in which it is located.

(2) Where the computation of a Constituent Entity's International Shipping Income or Qualified Ancillary International Shipping Income results in a loss, the loss shall be excluded from the computation of its GloBE Income or Loss.

(3) The aggregated Qualified Ancillary International Shipping Income of all Constituent Entities located in a jurisdiction shall not exceed fifty per cent of the International Shipping Income of those Constituent Entities.

(4) The costs incurred by a Constituent Entity that are directly attributable to its international shipping activities listed in the definition of "International Shipping Income" and the costs directly attributable to its qualified ancillary activities listed in the definition of "Qualified Ancillary International Shipping Income" shall be deducted from the Constituent Entity's revenues from such activities to compute its International Shipping Income and Qualified Ancillary International Shipping Income.

(5) Other costs incurred by a Constituent Entity that are indirectly attributable to a Constituent Entity's international shipping activities and qualified ancillary activities shall be allocated on the basis of the Constituent Entity's revenues from such activities in proportion to its total revenues.

(6) All direct and indirect costs attributed to a Constituent Entity's International Shipping Income and Qualified Ancillary International Shipping Income shall be excluded from the computation of its GloBE Income or Loss.

(7) In order for a Constituent Entity's International Shipping Income and Qualified Ancillary International Shipping Income to qualify for the exclusion from its GloBE Income or Loss under this section, the Constituent Entity must demonstrate that the strategic or commercial management of all ships concerned is effectively carried on from within the jurisdiction where the Constituent Entity is located.



**Allocation of Income or Loss between a Main Entity and a Permanent Establishment**

**167.** (1) The Financial Accounting Net Income or Loss of Constituent Entity that is a Permanent Establishment in accordance with paragraphs 157(1)(a) to (c) of the definition of “Permanent Establishment” is the net income or loss reflected in the separate financial accounts of the Permanent Establishment.

(2) If the Permanent Establishment does not have separate financial accounts, then the Financial Accounting Net Income or Loss is the amount that would have been reflected in its separate financial accounts if prepared on a stand alone basis and in accordance with the accounting standard used in the preparation of the Consolidated Financial Accounts of the Ultimate Parent Entity.

(3) The Financial Accounting Net Income or Loss of a Permanent Establishment referred to in subsections (1) and (2) shall be adjusted, if necessary—

- (a) in the case of a Permanent Establishment as defined in paragraphs 157(1)(a) and (b) of the definition of “Permanent Establishment”, to reflect only the amounts and items of income and expense that are attributable to the Permanent Establishment in accordance with the applicable Tax Treaty or domestic law of the jurisdiction where it is located regardless of the amount of income subject to tax and the amount of deductible expenses in that jurisdiction; or
- (b) in the case of a Permanent Establishment as defined in paragraph 157(1)(c) of the definition of “Permanent Establishment”, to reflect only the amounts and items of income and expense that would have been attributed to it in accordance with Article 7 of the OECD Model Tax Convention.

(4) In the case of a Constituent Entity that is a Permanent Establishment in accordance with paragraph 157(1)(d) of the definition of “Permanent Establishment”—

- (a) its income used for computing Financial Accounting Net Income or Loss is the income being exempted in the jurisdiction where the Main Entity is located and attributable to the operations conducted outside that jurisdiction; and
- (b) its expenses used for computing Financial Accounting Net Income or Loss are those that are not deducted for taxable purposes in the jurisdiction where the Main Entity is located and that are attributable to such operations.

(5) The Financial Accounting Net Income or Loss of a Permanent Establishment is not taken into account in determining the GloBE Income or Loss of the Main Entity, except as provided in subsections (6) and (7).

(6) A GloBE Loss of a Permanent Establishment shall be treated as an expense of the Main Entity and not of the Permanent Establishment for the purpose of computing its GloBE Income or Loss to the extent that the loss of the Permanent Establishment is treated as an expense in the computation of the domestic taxable income of such Main Entity and is not set off against an item of income that is subject to tax under the laws of both the jurisdiction of the Main Entity and the jurisdiction of the Permanent Establishment.

(7) GloBE Income subsequently arising in the Permanent Establishment shall be treated as GloBE Income of the Main Entity and not the Permanent Establishment up to the amount of the GloBE Loss that previously was treated as an expense for the purpose of computing the GloBE Income or Loss of the Main Entity.

**Allocation of Income or Loss from a Flow-through Entity**

**168.** (1) The Financial Accounting Net Income or Loss of a Constituent Entity that is a Flow-through Entity is allocated in the following manner:

- (a) in the case of a Permanent Establishment through which the business of the Entity is wholly or partly carried out, the Financial Accounting Net Income or Loss of the Entity is allocated to that Permanent Establishment in accordance with section 167;
- (b) in the case of a Tax Transparent Entity that is not the Ultimate Parent Entity, any Financial Accounting Net Income or Loss remaining after application of paragraph (a) is allocated to its Constituent Entity-owners in accordance with their Ownership Interests; and
- (c) in the case of a Tax Transparent Entity that is the Ultimate Parent Entity or a Reverse Hybrid Entity, any Financial Accounting Net Income or Loss remaining after application of paragraph (a) is allocated to it.

(2) Subsection (1) shall be applied separately with respect to each Ownership Interest in the Flow-through Entity.

(3) Prior to the application of subsection (1), the Financial Accounting Net Income or Loss of a Flow-through Entity shall be reduced by the amount allocable to its owners that are not Group Entities and that hold their Ownership Interest in the Flow-through Entity directly or through a Tax Transparent Structure.

(4) Subsection (3) does not apply to—

- (a) an Ultimate Parent Entity that is a Flow-through Entity; or
- (b) any Flow-through Entity owned by such an Ultimate Parent Entity directly or through a Tax Transparent Structure.

(5) The Financial Accounting Net Income or Loss of a Flow-through Entity is reduced by the amount that is allocated to another Constituent Entity.

*Chapter 6 – Computation of Adjusted Covered Taxes***Adjusted Covered Taxes**

**169.** (1) The Adjusted Covered Taxes of a Constituent Entity for the Financial Year shall be equal to the current tax expense accrued in its Financial Accounting Net Income or Loss with respect to Covered Taxes for the Financial Year adjusted by—

- (a) the net amount of its Additions to Covered Taxes for the Financial Year and Reductions to Covered Taxes for the Financial Year;
- (b) the Total Deferred Tax Adjustment Amount as determined under section 171; and
- (c) any increase or decrease in Covered Taxes recorded in equity or Other Comprehensive Income relating to amounts included in the computation of GloBE Income or Loss that will be subject to tax under local tax rules.

(2) No amount of Covered Taxes may be taken into account more than once.

(3) In a Financial Year in which there is no Net GloBE Income for a jurisdiction, if the Adjusted Covered Taxes for a jurisdiction are less than zero and less than the Expected Adjusted Covered Taxes Amount the Constituent Entities in that jurisdiction shall be treated as having Additional Current Multinational Top-up Tax for the jurisdiction under section 181 arising in the current Financial Year equal to the difference between these amounts.

(4) For the purposes of subsection (3) the Expected Adjusted Covered Taxes Amount is equal to the GloBE Income or Loss for a jurisdiction multiplied by the Minimum Rate.

(5) For the purposes of paragraph 1(a), “Additions to Covered Taxes” means the sum of—

- (a) any amount of Covered Taxes of a Constituent Entity for the Financial Year accrued as an expense in the profit before taxation in the financial accounts;
- (b) any amount of GloBE Loss Deferred Tax Asset of a Constituent Entity for the Financial Year used under subsection 172(6);
- (c) any amount of Covered Taxes of a Constituent Entity for the Financial Year that is paid in the Financial Year and that relates to an uncertain tax position where that amount has been treated for a previous Financial Year as a Reduction to Covered Taxes under paragraph (6)(d) of the definition of “Reductions to Covered Taxes”; and
- (d) any amount of credit or refund of a Constituent Entity for the Financial Year in respect of a Qualified Refundable Tax Credit that is recorded as a reduction to the current tax expense.

(6) In this section, “Reductions to Covered Taxes” means the sum of—

- (a) the amount of current tax expense with respect to income excluded from the computation of GloBE Income or Loss under Chapter 5 of this Part;
- (b) any amount of credit or refund in respect of a Non-Qualified Refundable Tax Credit that is not recorded as a reduction to the current tax expense;
- (c) any amount of Covered Taxes refunded or credited, except for any Qualified Refundable Tax Credit, to a Constituent Entity that was not treated as an adjustment to current tax expense in the financial accounts;

- (d) the amount of current tax expense which relates to an uncertain tax position; and
- (e) any amount of current tax expense that is not expected to be paid within three years of the last day of the Financial Year.

**Allocation of Covered Taxes from one Constituent Entity to another Constituent Entity**

**170.** (1) The Covered Taxes are allocated from one Constituent Entity to another Constituent Entity in the following manner:

- (a) the amount of any Covered Taxes included in the financial accounts of a Constituent Entity with respect to GloBE Income or Loss of a Permanent Establishment is allocated to the Permanent Establishment;
- (b) the amount of any Covered Taxes included in the financial accounts of a Tax Transparent Entity with respect to GloBE Income or Loss allocated to a Constituent Entity-owner pursuant to paragraph 168(1)(b) is allocated to that Constituent Entity-owner;
- (c) in the case of a Constituent Entity whose Constituent Entity-owners are subject to a Controlled Foreign Company Tax Regime, the amount of any Covered Taxes included in the financial accounts of its direct or indirect Constituent Entity-owners under a Controlled Foreign Company Tax Regime on their share of the controlled foreign company's income are allocated to the Constituent Entity;
- (d) in the case of a Constituent Entity that is a Hybrid Entity, the amount of any Covered Taxes included in the financial accounts of a Constituent Entity-owner on income of the Hybrid Entity is allocated to the Hybrid Entity; and

(e) the amount of any Covered Taxes accrued in the financial accounts of a Constituent Entity's direct Constituent Entity-owners on distributions from the Constituent Entity during the Financial Year are allocated to the distributing Constituent Entity.

(2) The Covered Taxes allocated to a Constituent Entity pursuant to paragraphs (1)(c) and (d) in respect of Passive Income are included in such Constituent Entity's Adjusted Covered Taxes in an amount equal to the lesser of—

(a) the Covered Taxes allocated in respect of such Passive Income; or

(b) the Multinational Top-up Tax Percentage for the Constituent Entity's jurisdiction, determined without regard to the Covered Taxes incurred with respect to such Passive Income by the Constituent Entity-owner, multiplied by the amount of the Constituent Entity's Passive Income that can be included under any Controlled Foreign Company Tax Regime or fiscal transparency rule.

(3) Any Covered Taxes of the Constituent Entity-owner incurred with respect to such Passive Income that remain after the application of subsection (2) shall not be allocated under paragraph (1)(c) or (d).

(4) Where the GloBE Income of a Permanent Establishment is treated as GloBE Income of the Main Entity pursuant to subsections 167(6) and (7), any Covered Taxes arising in the location of the Permanent Establishment and associated with such income are treated as Covered Taxes of the Main Entity up to an amount not exceeding such income multiplied by the highest corporate tax rate on ordinary income in the jurisdiction where the Main Entity is located.

(5) For the purposes of this section, "Passive Income" means income included in GloBE Income that is—

(a) a dividend or dividend equivalents;

(b) interest or interest equivalent;

- (c) rent;
- (d) royalty;
- (e) annuity; or
- (f) net gains from property of a type that produces income described in paragraphs (a) to (e),

but only to the extent a Constituent Entity-owner is subject to tax on such income under a Controlled Foreign Company Tax Regime or as a result of an Ownership Interest in a Hybrid Entity.

### **Mechanism to address temporary differences**

**171.** (1) The Total Deferred Tax Adjustment Amount for a Constituent Entity for the Financial Year is equal to the deferred tax expense accrued in its financial accounts if the applicable tax rate is below the Minimum Rate or, in any other case, such deferred tax expense recast at the Minimum Rate, with respect to Covered Taxes for the Financial Year subject to the adjustments provided in subsections (2) and (3) and excluding—

- (a) the amount of deferred tax expense with respect to items excluded from the computation of GloBE Income or Loss under Chapter 5 of this Part;
- (b) the amount of deferred tax expense with respect to Disallowed Accruals and Unclaimed Accruals;
- (c) the impact of a valuation adjustment or accounting recognition adjustment with respect to a deferred tax asset;
- (d) the amount of deferred tax expense arising from a re-measurement with respect to a change in the applicable domestic tax rate; and
- (e) the amount of deferred tax expense with respect to the generation and use of tax credits.



(2) The Total Deferred Tax Adjustment Amount is adjusted by—

- (a) increasing it by the amount of any Disallowed Accrual or Unclaimed Accrual paid during the Financial Year;
- (b) increasing it by the amount of any Recaptured Deferred Tax Liability determined in a preceding Financial Year which has been paid during the Financial Year; and
- (c) reducing it by the amount that would be a reduction to the Total Deferred Tax Adjustment Amount due to recognition of a loss deferred tax asset for a current year tax loss, where a loss deferred tax asset has not been recognised because the recognition criteria are not met.

(3) A deferred tax asset that has been recorded at a rate lower than the Minimum Rate may be recast at the Minimum Rate in the Financial Year such deferred tax asset becomes a GloBE Loss, if the taxpayer can demonstrate that the deferred tax asset is attributable to a GloBE Loss and the Total Deferred Tax Adjustment Amount in subsection (2) is reduced by the amount that a deferred tax asset is increased due to being recast under this subsection.

(4) To the extent a deferred tax liability, that is not a Recapture Exception Accrual, is taken into account under this section and such amount is not paid within the five subsequent Financial Years, the amount must be recaptured pursuant to this section.

(5) The Amount of the Recaptured Deferred Tax Liability determined for the current Financial Year shall be treated as a reduction to Covered Taxes in the fifth preceding Financial Year and the Effective Tax Rate and Multinational Top-up Tax of such Financial Year shall be recalculated under the rules of subsection 181(1).

(6) The Recaptured Deferred Tax Liability for the current Financial Year is the amount of the increase in a category of deferred tax liability that was included in the Total Deferred Tax Adjustment Amount in the fifth preceding Financial Year that has not reversed by the end of the last day of the current Financial Year, unless such amount relates to a Recapture Exception Accrual.

(7) For the purposes of this section—

“Disallowed Accrual” means—

- (a) any movement in deferred tax expense accrued in the financial accounts of a Constituent Entity which relates to an uncertain tax position; and
- (b) any movement in deferred tax expense accrued in the financial accounts of a Constituent Entity which relates to distributions from a Constituent Entity;

“Recapture Exception Accrual” means the tax expense accrued attributable to changes in associated deferred tax liabilities, in respect of—

- (a) cost recovery allowances on tangible assets;
- (b) the cost of a licence or similar arrangement from the government for the use of immovable property or exploitation of natural resources that entails significant investment in tangible assets;
- (c) research and development expenses;
- (d) de-commissioning and remediation expenses;
- (e) fair value accounting on unrealised net gains;
- (f) foreign currency exchange net gains;
- (g) insurance reserves and insurance policy deferred acquisition costs;

- (h) gains from the sale of tangible property located in the same jurisdiction as the Constituent Entity that are reinvested in tangible property in the same jurisdiction; and
- (i) additional amounts accrued as a result of accounting principle changes with respect to categories under paragraphs (a) to (h);

“Unclaimed Accrual” means any increase in a deferred tax liability recorded in the financial accounts of a Constituent Entity for a Financial Year that is not expected to be paid within the time period set forth in subsections (4) to (6) and for which the Filing Constituent Entity makes an Annual Election not to include in Total Deferred Tax Adjustment Amount for such Financial Year.

### **The GloBE Loss Election**

**172.** (1) A Filing Constituent Entity may make a GloBE Loss Election for a jurisdiction in lieu of applying the rules provided under section 171.

(2) Where a GloBE Loss Election is made for a jurisdiction, a GloBE Loss Deferred Tax Asset is established in each Financial Year in which there is a Net GloBE Loss for the jurisdiction.

(3) The Net GloBE Loss of a jurisdiction is the nil or negative amount, if any, computed in accordance with the following formula:

$$A - B$$

where A is the GloBE Income of all Constituent Entities; and

B is the GloBE Losses of all Constituent Entities.

(4) The GloBE Loss Deferred Tax Asset is an amount equal to the Net GloBE Loss in a Financial Year for the jurisdiction multiplied by the Minimum Rate.

(5) The balance of the GloBE Loss Deferred Tax Asset is carried forward to subsequent Financial Years, reduced by the amount of GloBE Loss Deferred Tax Asset used in a Financial Year.

(6) The GloBE Loss Deferred Tax Asset must be used in any subsequent Financial Year in which there is Net GloBE Income for the jurisdiction in an amount equal to the lower of the Net GloBE Income multiplied by the Minimum Rate or the amount of available GloBE Loss Deferred Tax Asset.

(7) Where the GloBE Loss Election is subsequently revoked, any remaining GloBE Loss Deferred Tax Asset is reduced to zero, effective as of the first day of the first Financial Year in which the GloBE Loss Election is no longer applicable and subsequently, the deferred tax assets and liabilities for the jurisdiction, if any, will be taken into account as if they had been calculated under sections 171 and 196 for the prior Financial Year.

(8) The GloBE Loss Election must be filed with the first information return of the Multinational Enterprise Group for the first Financial Year in which the Multinational Enterprise Group has a Constituent Entity located in the jurisdiction for which the election is made.

(9) GloBE Loss Election shall not be made for a jurisdiction with an Eligible Distribution Tax System under section 191.

(10) A Flow-through Entity that is an Ultimate Parent Entity of a Multinational Enterprise Group may make a GloBE Loss Election under this section and when such an election is made, the GloBE Loss Deferred Tax Asset shall be calculated in accordance with subsections (1) to (9).

(11) Notwithstanding subsection (10), the GloBE Loss Deferred Tax Asset shall be calculated with reference to the GloBE Loss of the Flow-through Entity after reduction in accordance with subsection 189(2).

### **Post-filing Adjustments and Tax Rate Changes**

**173.** (1) An adjustment to a Constituent Entity's liability for Covered Taxes for a previous Financial Year recorded in the financial accounts shall be treated as an adjustment to Covered Taxes in the Financial Year in which the adjustment is made, unless the adjustment relates to a Financial Year in which there is a decrease in Covered Taxes for the jurisdiction.

(2) In the case of a decrease in Covered Taxes included in the Constituent Entity's Adjusted Covered Taxes for a previous Financial Year, the Effective Tax Rate and Multinational Top-up Tax for such Financial Year shall be recalculated under subsection 181(1).

(3) Subject to the recalculations provided under subsection 181(1), the Adjusted Covered Taxes determined for the Financial Year shall be reduced by the amount of the decrease in Covered Taxes and GloBE Income determined for the Financial Year and any intervening Financial Years shall be adjusted as necessary and appropriate.

(4) A Filing Constituent Entity may make an Annual Election to treat an immaterial decrease in Covered Taxes as an adjustment to Covered Taxes in the Financial Year in which the adjustment is made.

(5) An immaterial decrease in Covered Taxes is an aggregate decrease of less than one million euro in the Adjusted Covered Taxes determined for the jurisdiction for a Financial Year.

(6) The amount of deferred tax expense resulting from a reduction to the applicable domestic tax rate shall be treated as an adjustment to a Constituent Entity's liability for Covered Taxes claimed under section 169 for a previous Financial Year when such reduction results in the application of a rate that is less than the Minimum Rate.

(7) The amount of deferred tax expense, when paid, that has resulted from an increase to the applicable domestic tax rate shall be treated as an adjustment under subsections (1) to (5) to a Constituent Entity's liability for Covered Taxes claimed under section 169 for a previous Financial Year when such amount was originally recorded at a rate less than the Minimum Rate.

(8) The adjustment under subsection (7) is limited to an amount that is equal to an increase of deferred tax expense up to such deferred tax expense recast at the Minimum Rate.

(9) Where more than one million euro of the amount accrued by a Constituent Entity as current tax expense and included in Adjusted Covered Taxes for a Financial Year is not paid within three years of the last day of such year, the Effective Tax Rate and Multinational Top-up Tax for the Financial Year in which the unpaid amount was claimed as a Covered Tax must be recalculated in accordance with subsection 181(1) by excluding such unpaid amount from Adjusted Covered Taxes.

### *Chapter 7 – Computation of Effective Tax Rate and Top-up Tax*

#### **Determination of Effective Tax Rate**

**174.** (1) The Effective Tax Rate of the Multinational Enterprise Group for a jurisdiction with Net GloBE Income shall be calculated for each Financial Year.

(2) The Effective Tax Rate of the Multinational Enterprise Group for a jurisdiction is an amount determined in accordance with the following formula:

$$\frac{A}{B}$$

- where
- A is the sum of the Adjusted Covered Taxes of each Constituent Entity located in the jurisdiction for the Financial Year; and
  - B is the Net GloBE Income of the jurisdiction for the Financial Year.

(3) For the purposes of this Chapter, each Stateless Constituent Entity shall be treated as a single Constituent Entity located in a separate jurisdiction.

(4) The Net GloBE Income of a jurisdiction for a Financial Year is the positive amount, if any, computed in accordance with the following formula:

$$A - B$$

- where
- A is the GloBE Income of all Constituent Entities, being the sum of the GloBE Income of all Constituent Entities located in the jurisdiction determined in accordance with Chapter 5 for the Financial Year; and
  - B is the GloBE Losses of all Constituent Entities, being the sum of the GloBE Losses of all Constituent Entities located in the jurisdiction determined in accordance with Chapter 5 for the Financial Year.

(5) Adjusted Covered Taxes and GloBE Income or Loss of Constituent Entities that are Investment Entities and Insurance Investment Entities are excluded from the determination of the Effective Tax Rate in subsections (1) to (3) and the determination of Net GloBE Income in subsection (4).

### **Multinational Top-up Tax Percentage**

**175.** Multinational Top-up Tax Percentage for a jurisdiction for a Financial Year shall be the positive percentage point difference, if any, computed in accordance with the following formula:

$$A - B$$

where A is the Minimum Rate; and

B is the Effective Tax Rate determined in accordance with section 174 for the jurisdiction for the Financial Year.

### **Excess Profit**

**176.** (1) The Excess Profit for the jurisdiction for the Financial Year is the positive amount, if any, computed in accordance with the following formula:

$$A - B$$

where A is the Net GloBE Income as determined under subsection 174(4) for the jurisdiction for the Financial Year; and

B is the Substance-based Income Exclusion as determined under section 180 for the jurisdiction for the Financial Year, if any.



(2) Notwithstanding subsection (1), for the purposes of a Domestic Top-up Tax Excess Profits may be computed based on an Acceptable Financial Accounting Standard permitted by an Authorised Accounting Body or an Authorised Financial Accounting Standard adjusted to prevent any Material Competitive Distortions, rather than the financial accounting standard used in the Consolidated Financial Statements.

### **Jurisdictional Top-up Tax**

**177.** (1) For the purposes of a Multinational Top-up Tax, the Jurisdictional Top-up Tax for a jurisdiction for a Financial Year is equal to the positive amount, if any, computed in accordance with the following formula:

$$(A \times B) + C - D$$

- where
- A is the Top-up Tax Percentage, being percentage point difference determined in accordance with section 175 for the jurisdiction for the Financial Year;
  - B is the Excess Profit as determined in accordance with section 176 for the jurisdiction for the Financial Year;
  - C is the Additional Current Multinational Top-up Tax, being the amount determined, or treated as Additional Current Multinational Top-up Tax, under subsection 169(3) or 181(1) for the jurisdiction for the Financial Year; and
  - D is the Domestic Top-up Tax, being the amount payable under a Qualified Domestic Top-up Tax of the jurisdiction for the Financial Year.

(2) Notwithstanding subsection (1), for the purposes of a Domestic Top-up Tax, the Jurisdictional Top-up Tax for a jurisdiction for a Financial Year is equal to the positive amount, if any, computed in accordance with the following formula:

$$(A \times B) + C$$

- where
- A is the Top up Tax Percentage, being percentage point difference determined in accordance with section 175 for the jurisdiction for the Financial Year;
  - B is the Excess Profit as determined in accordance with section 176 for the jurisdiction for the Financial Year; and
  - C is the Additional Current Multinational Top-up Tax, being the amount determined, or treated as Additional Current Multinational Top-up Tax, under subsections 169(3) to (4) or subsection 181(1) for the jurisdiction for the Financial Year.

### **Multinational Top-up Tax of a Constituent Entity**

**178.** Except as provided in subsections 181(3) to (5), the Multinational Top-up Tax of a Constituent Entity shall be determined for each Constituent Entity of a jurisdiction that has GloBE Income determined in accordance with Chapter 5 of this Part for the Financial Year included in the computation of Net GloBE Income of that jurisdiction in accordance with the following formula:

$$A \times \frac{B}{C}$$

- where
- A is the jurisdictional Top-up Tax as determined in accordance with subsection 177(1) or (2), as the case may be, for the jurisdiction for the Financial Year;

- B is the GloBE Income of the Constituent Entity, being the GloBE Income of the Constituent Entity determined in accordance with section 165 for the jurisdiction for the Financial Year; and
- C is the aggregate GloBE Income of all Constituent Entities that have GloBE Income for the Financial Year included in the computation of Net GloBE Income in accordance with subsection 174(4) for the jurisdiction for the Financial Year.

### **Allocation of tax for jurisdiction with no Net GloBE Income**

**179.** Where the jurisdictional Multinational Top-up Tax is attributable to a recalculation under subsection 181(1) and the jurisdiction does not have Net GloBE Income for the current Financial Year, Multinational Top-up Tax shall be allocated using the formula in section 178 based on the GloBE Income of the Constituent Entities in the Financial Years for which the recalculations under subsection 181(1) were made.

### **Substance-based Income Exclusion**

**180.** (1) The Net GloBE Income for the jurisdiction shall be reduced by the Substance-based Income Exclusion for the jurisdiction to determine the Excess Profit for the purpose of computing the Multinational Top-up Tax under sections 175 to 179.

(2) A Filing Constituent Entity of a Multinational Enterprise Group may make an Annual Election not to apply the Substance-based Income Exclusion for a jurisdiction by not computing the exclusion or claiming it in the computation of Multinational Top-up Tax for the jurisdiction in the information return filed for the Financial Year.

(3) The Substance-based Income Exclusion amount for a jurisdiction is the sum of the payroll carve-out and the tangible asset carve-out for each Constituent Entity, except for Constituent Entities that are Investment Entities, in that jurisdiction.

(4) The payroll carve-out for a Constituent Entity located in a jurisdiction is equal to five per cent of its Eligible Payroll Costs of Eligible Employees that perform activities for the Multinational Enterprise Group in such jurisdiction, except Eligible Payroll costs that are—

- (a) capitalised and included in the carrying value of Eligible Tangible Assets;
- (b) attributable to a Constituent Entity's International Shipping Income and Qualified Ancillary International Shipping Income under subsections 166(4) to (6) that is excluded from the computation of GloBE Income or Loss for the Financial Year.

(5) The tangible asset carve-out for a Constituent Entity located in a jurisdiction is equal to five per cent of the carrying value of Eligible Tangible Assets located in such jurisdiction.

(6) For this purpose, the tangible asset carve-out computation shall not include the carrying value of property including land or buildings that is held for sale, lease or investment.

(7) The tangible asset carve-out computation shall not include the carrying value of tangible assets used in the generation of a Constituent Entity's International Shipping Income and Qualified Ancillary International Shipping Income such as ships and other maritime equipment and infrastructure.

(8) The carrying value of tangible assets attributable to a Constituent Entity's excess income over the limit for Qualified Ancillary International Shipping Income under subsection 166(3) shall be included in the tangible asset carve-out computation.

(9) The computation of carrying value of Eligible Tangible Assets for the purposes of subsections (5) to (8) shall be based on the average of the carrying value after deducting any accumulated depreciation, amortisation, or depletion and including any amount attributable to capitalisation of payroll expense at the beginning and ending of the Reporting Financial Year as recorded for the purpose of preparing the Consolidated Financial Statements of the Ultimate Parent Entity.

(10) For the purposes of subsections (4) to (8), the Eligible Payroll Costs and Eligible Tangible Assets of a Constituent Entity that is a Permanent Establishment are those included in its separate financial accounts as determined by subsections 167(1) and (2) and adjusted in accordance with subsection 167(3), provided that the Eligible Employees and Eligible Tangible Assets are located in the jurisdiction where the Permanent Establishment is located.

(11) The Eligible Payroll Costs and Eligible Tangible Assets of a Permanent Establishment are not taken into account for the Eligible Payroll Costs and Eligible Tangible Assets of the Main Entity.

(12) The Eligible Payroll Costs and Eligible Tangible Assets of a Permanent Establishment whose income has been wholly or partly excluded in accordance with subsections 168(3) and 189(4) are excluded from the Substance-based Income Exclusion computations of the Multinational Enterprise Group in the same proportion.

(13) For the purposes of subsections (4) to (8), Eligible Payroll Costs and Eligible Tangible Assets of a Flow-through Entity that are not allocated under subsections (10) to (12) are allocated in the following manner:

- (a) if the Financial Accounting Net Income or Loss of the Flow-through Entity has been allocated to the Constituent Entity-owner under paragraph 168(1)(b), then the Entity's Eligible Payroll Costs and Eligible Tangible Assets are allocated in the same proportion to the Constituent Entity-owner provided it is located in the jurisdiction where the Eligible Employees and Eligible Tangible Assets are located;

- (b) if the Flow-through Entity is the Ultimate Parent Entity, then Eligible Payroll Costs and Eligible Tangible Assets located in the jurisdiction where the Ultimate Parent Entity is located are allocated to it and reduced in proportion to the income that is excluded under subsection 189(1); and
- (c) all other Eligible Payroll Costs and Eligible Tangible Assets of the Flow-through Entity are excluded from the Substance-based Income Exclusion computations of the Multinational Enterprise Group.

### **Additional Current Multinational Top-up Tax**

**181.** (1) If the Effective Tax Rate and Multinational Top-up Tax for a prior Financial Year is required or permitted to be recalculated pursuant to the Effective Tax Rate Adjustment Provisions—

- (a) the Effective Tax Rate and Multinational Top-up Tax for the prior Financial Year shall be recalculated in accordance with the rules of sections 174 to 180 after taking into account the adjustments to Adjusted Covered Taxes and GloBE Income or Loss required by the relevant Effective Tax Rate Adjustment Provisions; and
- (b) any amount of incremental Multinational Top-up Tax resulting from such recalculation shall be treated as Additional Current Multinational Top-up Tax under section 177 arising in the current Financial Year.

(2) If there is Additional Current Multinational Top-up Tax attributable to a recalculation under subsection (1) and the jurisdiction does not have Net GloBE Income for the current Financial Year, the GloBE Income of each Constituent Entity located in the jurisdiction for the purposes of subsection 162(2) shall be equal to the result of the Multinational Top-up Tax allocated to such Entity under sections 178 and 179 divided by the Minimum Rate.

(3) If there is Additional Current Multinational Top-up Tax attributable to the operation of subsections 169(3) and (4), the GloBE Income of each Constituent Entity located in the jurisdiction for the purposes of subsection 162(2) shall be equal to the result of the Multinational Top-up Tax allocated to such Entity under this paragraph divided by the Minimum Rate.

(4) The amount of Additional Current Multinational Top-up Tax allocated to each Constituent Entity for the purposes of this section shall be allocated only to Constituent Entities that record an Adjusted Covered Taxes amount that is less than zero and less than the GloBE Income or Loss of such Constituent Entity multiplied by the Minimum Rate.

(5) The allocation shall be made pro rata based upon an amount determined for each of those Constituent Entities according to the following formula:

$$(A \times B) - C$$

where A is the GloBE Income or Loss;

B is the Minimum Rate; and

C is the Adjusted Covered Taxes.

(6) If a Constituent Entity is allocated Additional Current Multinational Top-up Tax pursuant to this section and section 178, such Constituent Entity shall be treated as a Low-Taxed Constituent Entity for the purposes of Chapter 4 of this Part.

(7) For the purposes of this section, “Effective Tax Rate Adjustment Provisions” means the adjustment provisions under—

(a) subsections 165(16) to (19);

(b) subsections 171(4) to (6);

- (c) subsections 173(1) to (5) and (9); and
- (d) section 191.

***De minimis exclusion***

**182.** (1) Notwithstanding the requirements provided in this Chapter, at the election of the Filing Constituent Entity, the Multinational Top-up Tax for the Constituent Entities located in a jurisdiction shall be deemed to be zero for a Financial Year if for such Financial Year—

- (a) the Average GloBE Revenue of such jurisdiction is less than ten million euro; and
  - (b) the Average GloBE Income or Loss of such jurisdiction is a loss or is less than one million euro.
- (2) The election under subsection (1) is an Annual Election.
- (3) If there were no Constituent Entities with GloBE Revenue or GloBE Losses that were located in the jurisdiction in the first or second preceding Financial Year, such year or years shall be excluded from the calculation of the Average GloBE Revenue and the Average GloBE Income or Loss of the relevant jurisdiction.
- (4) For the purposes of subsection (3)—

- (a) the GloBE Revenue of a jurisdiction for a Financial Year is the sum of the revenue of all Constituent Entities located in the jurisdiction for such Financial Year, taking into account the adjustments calculated in accordance with Chapter 5 of this Part; and
- (b) the GloBE Income or Loss of a jurisdiction for a Financial Year is the Net GloBE Income of that jurisdiction, if any, or the Net GloBE Loss of that jurisdiction.



(5) An election under this section shall not apply to a Constituent Entity that is a Stateless Constituent Entity or an Investment Entity and the revenue and GloBE Income or Loss of a Stateless Constituent Entity and of an Investment Entity shall be excluded from the computations in subsection (4).

(6) For the purposes of this section—

“Average GloBE Income or Loss” means an average of the GloBE Income or Loss of a jurisdiction for the current and the two preceding Financial Years;

“Average GloBE Revenue” means the average of the GloBE Revenue of a jurisdiction for the current and the two preceding Financial Years.

### **Minority-Owned Constituent Entity**

**183.** (1) The computation of the Effective Tax Rate and Multinational Top-up Tax for a jurisdiction in accordance with Chapters 5 to 10 of this Part with respect to members of a Minority-Owned Subgroup shall apply as if they were a separate Multinational Enterprise Group.

(2) The Adjusted Covered Taxes and GloBE Income or Loss of members of a Minority-Owned Subgroup are excluded from the determination of the remainder of the Effective Tax Rate of the Multinational Enterprise Group in subsections 174(1) to (3) and Net GloBE Income in subsection 174(4).

(3) The Effective Tax Rate and Multinational Top-up Tax of a Minority-Owned Constituent Entity that is not a member of a Minority-Owned Subgroup is computed on an entity basis in accordance with Chapters 5 to 10 of this Part.

(4) The Adjusted Covered Taxes and GloBE Income or Loss of the Minority-Owned Constituent Entity are excluded from the determination of the remainder of the Multinational Enterprise Group’s Effective Tax Rate in subsections 174(1) to (3) and Net GloBE Income in subsection 174(4).

(5) Subsection (4) does not apply if the Minority-Owned Constituent Entity is an Investment Entity.

(6) A Minority-Owned Constituent Entity whose Controlling Interests are held, directly or indirectly, by a Minority-Owned Parent Entity is a Minority-Owned Subsidiary.

(7) For the purposes of this section—

“Minority-Owned Parent Entity” means a Minority-Owned Constituent Entity that holds, directly or indirectly, the Controlling Interests of another Minority-Owned Constituent Entity, except where the Controlling Interests of the first-mentioned Entity are held, directly or indirectly, by another Minority-Owned Constituent Entity;

“Minority-Owned Subgroup” means a Minority-Owned Parent Entity and its Minority-Owned Subsidiaries.

#### *Chapter 8 – Corporate restructurings and holding structures*

### **Application of consolidated revenue threshold to group mergers and demergers**

**184.** (1) For the purposes of section 158—

- (a) if two or more Groups merge to form a single Group in any of the four Financial Years prior to the tested Financial Year, then the consolidated revenue threshold of the Multinational Enterprise Group for any Financial Year prior to the merger is deemed to be met for that year if the sum of the revenue included in each of their Consolidated Financial Statements for that year is equal to or greater than seven hundred and fifty million euro;
- (b) where an Entity that is not a member of any Group (hereinafter referred to as “acquirer”) acquires or merges with an Entity or Group (hereinafter referred to as “target”) in the tested Financial Year and the target or acquirer does not have Consolidated Financial Statements in any of the four Financial

Years prior to the tested Financial Year because it was not a member of any Group in that year, the consolidated revenue threshold of the Multinational Enterprise Group is deemed to be met for that year if the sum of the revenue included in each of their Financial Statements or Consolidated Financial Statements for that year is equal to or greater than seven hundred and fifty million euro;

(c) where a single Multinational Enterprise Group within the scope of this Part demerges into two or more Groups (hereinafter referred to as “demerged Group”), the consolidated revenue threshold is deemed to be met by a demerged Group—

(i) with respect to the first tested Financial Year ending after the demerger, if the demerged Group has annual revenues of seven hundred and fifty million euro or more in that year;

(ii) with respect to the second to fourth tested Financial Years ending after the demerger, if the demerged Group has annual revenues of seven hundred and fifty million euro or more in at least two of the Financial Years following the year of the demerger.

(2) For the purposes of subsection (1)—

(a) a merger is any arrangement where—

(i) all or substantially all of the Group Entities of two or more separate Groups are brought under common control such that they constitute Group Entities of a combined Group; or

(ii) an Entity that is not a member of any Group is brought under common control with another Entity or Group such that they constitute Group Entities of a combined Group;

- (b) a demerger is any arrangement where the Group Entities of a single Group are separated into two or more Groups that are no longer consolidated by the same Ultimate Parent Entity.

### **Constituent Entities joining and leaving a Multinational Enterprise Group**

**185.** (1) Except to the extent provided in subsection (2), the following provisions apply where an Entity (hereinafter referred to as “the target Entity”) becomes or ceases to be a Constituent Entity of a Multinational Enterprise Group as a result of a transfer of direct or indirect Ownership Interests in such Entity during the Financial Year (hereinafter referred to as “the acquisition year”):

- (a) where the target Entity joins or leaves a Group or the target Entity becomes the Ultimate Parent Entity of a new Group, the target Entity will be treated as a member of the Group for the purposes of this Part if any portion of its assets, liabilities, income, expenses or cash flows are included on a line-by-line basis in the Consolidated Financial Statements of the Ultimate Parent Entity in the acquisition year;
- (b) in the acquisition year, a Multinational Enterprise Group shall take into account only the Financial Accounting Net Income or Loss and Adjusted Covered Taxes of the target Entity that are taken into account in the Consolidated Financial Statements of the Ultimate Parent Entity for the purposes of applying this Part;
- (c) in the acquisition year and each succeeding year, the target Entity shall determine its GloBE Income or Loss and Adjusted Covered Taxes using its historical carrying value of the assets and liabilities;
- (d) the computation of the Eligible Payroll Costs of the target Entity under subsection 180(4) shall take into account only those costs reflected in the Consolidated Financial Statements of the Ultimate Parent Entity;

- (e) the computation of carrying value of the Eligible Tangible Assets of the target entity for the purposes of subsections 180(5) to (8) shall be adjusted proportionally to correspond with the length of the relevant Financial Year that the target Entity was a member of the Multinational Enterprise Group;
- (f) with the exception of the GloBE Loss Deferred Tax Asset, the deferred tax assets and deferred tax liabilities of a Constituent Entity that are transferred between Multinational Enterprise Groups shall be taken into account under this Part by the acquiring Multinational Enterprise Group in the same manner and to the same extent as if the acquiring Multinational Enterprise Group controlled the Constituent Entity when such assets and liabilities arose;
- (g) deferred tax liabilities of a target Entity that have previously been included in its Total Deferred Tax Adjustment Amount shall be treated as reversed for the purpose of applying subsections 171(4) to (6) by the disposing Multinational Enterprise Group and treated as arising in the acquisition year for the purpose of applying subsections 171(4) to (6) by the acquiring Multinational Enterprise Group, except that in such cases any subsequent reduction to Covered Taxes under subsections 171(4) to (6) shall have effect in the year in which the amount is recaptured; and
- (h) if the target Entity is a Parent Entity and it is a Group Entity of two or more Multinational Enterprise Groups during the acquisition year, it shall apply separately the provisions of the Income Inclusion Rule to its Allocable Shares of the Multinational Top-up Tax of Low-Taxed Constituent Entities determined for each Multinational Enterprise Group.

(2) For the purposes of this Part, the acquisition or disposal of a Controlling Interest in a Constituent Entity will be treated as an acquisition or disposal of the assets and liabilities if the jurisdiction in which the target Constituent Entity is located, or in the case of a Tax Transparent Entity, the jurisdiction in which the assets are located, treats the acquisition or disposal of that Controlling Interest in the same or similar manner as an acquisition or disposition of the assets and liabilities and imposes a Covered Tax on the seller based on the difference between their tax basis and the consideration paid in exchange for the Controlling Interest or the fair value of the assets and liabilities.

### **Transfer of assets and liabilities**

**186.** (1) In the case of a disposition or acquisition of assets and liabilities, a disposing Constituent Entity will include the gain or loss on disposition in the computation of its GloBE Income or Loss and an acquiring Constituent Entity will determine its GloBE Income or Loss using the acquiring Constituent Entity's carrying value of the acquired assets and liabilities determined under the accounting standard used in preparing Consolidated Financial Statements of the Ultimate Parent Entity.

(2) If the disposition or acquisition of assets and liabilities is part of a GloBE Reorganisation, subsection (1) shall not apply and—

- (a) a disposing Constituent Entity will exclude any gain or loss on the disposition from the computation of its GloBE Income or Loss; and
- (b) an acquiring Constituent Entity will determine its GloBE Income or Loss after the acquisition using the disposing Entity's carrying values of the acquired assets and liabilities upon disposition.

(3) If a disposition or acquisition of assets and liabilities is part of a GloBE Reorganisation in which a disposing Constituent Entity recognises Non-qualifying Gain or Loss, subsection (1) and (2) shall not apply and—

- (a) the disposing Constituent Entity will include gain or loss on the disposition in its GloBE Income or Loss computation to the extent of the Non-qualifying Gain or Loss; and
- (b) an acquiring Constituent Entity will determine its GloBE Income or Loss after the acquisition using the disposing Entity's carrying value of the acquired assets and liabilities upon disposition adjusted consistent with local tax rules to account for the Non-qualifying Gain or Loss.

(4) At the election of the Filing Constituent Entity, a Constituent Entity of a Multinational Enterprise Group that is required or permitted to adjust the basis of its assets and the amount of its liabilities to fair value for tax purposes in the jurisdiction in which it is located, shall—

- (a) include in the computation of its GloBE Income or Loss an amount of gain or loss in respect of each of its assets and liabilities that is equal to the difference between the carrying value for financial accounting purposes of the asset or liability immediately before and the fair value of the asset or liability immediately after the date of the event that triggered the tax adjustment (hereinafter referred to as “the triggering event”) and decreased or increased by the Non-qualifying Gain or Loss, if any, arising in connection with the triggering event;
- (b) use the fair value for financial accounting purposes of the asset or liability immediately after the triggering event to determine GloBE Income or Loss in Financial Years ending after the triggering event; and

- (c) include the net total of the amounts determined in paragraph (a) in the Constituent Entity's GloBE Income or Loss in one of the following manner:
- (i) the net total of the amounts is included in the Financial Year in which the triggering event occurs; or
  - (ii) an amount equal to the net total of the amounts divided by five is included in the Financial Year in which the triggering event occurs and in each of the immediate four subsequent Financial Years, unless the Constituent Entity leaves the Multinational Enterprise Group in a Financial Year within this period, in which case the remaining amount will be wholly included in that Financial Year.

### **Joint Ventures**

**187.** (1) For each Financial Year, this Part shall apply to a Joint Venture and its Joint Venture Subsidiaries in the following manner:

- (a) Chapters 5 to 10 of this Part shall apply for the purpose of computing any Multinational Top-up Tax of the Joint Venture and its Joint Venture Subsidiaries as if they were Constituent Entities of a separate Multinational Enterprise Group and as if the Joint Venture was the Ultimate Parent Entity of that Group;
- (b) a Parent Entity that holds directly or indirectly Ownership Interests in the Joint Venture or a Joint Venture Subsidiary shall apply the Income Inclusion Rule with respect to its Allocable Share of the Multinational Top-up Tax of a member of the Joint Venture Group in accordance with Chapter 4 of this Part; and



(c) the Joint Venture Group Top-up Tax shall be reduced by each Parent Entity's Allocable Share of the Multinational Top-up Tax of each member of the Joint Venture Group that is brought into charge under a Qualified Income Inclusion Rule under paragraph (b).

(2) A Permanent Establishment whose Main Entity is the Joint Venture or a Joint Venture Subsidiary shall be treated as a separate Joint Venture Subsidiary.

(3) For the purposes of this section, "Joint Venture Group Top-up Tax" means the Ultimate Parent Entity's Allocable Share of the Multinational Top-up Tax of all members of the Joint Venture Group.

### **Multi-Parented Multinational Enterprise Groups**

**188.** (1) The following provisions shall apply to Multi-Parented Multinational Enterprise Groups:

(a) the Entities and Constituent Entities of each Group are treated as members of a single Multinational Enterprise Group for the purposes of this Part;

(b) an Entity other than an Excluded Entity shall be treated as a Constituent Entity if it is consolidated on a line-by-line basis by the Multi-Parented Multinational Enterprise Group or its Controlling Interests are held by Entities in the Multi-Parented Multinational Enterprise Group;

(c) the Consolidated Financial Statements of the Multi-Parented Multinational Enterprise Group shall be the Consolidated Financial Statements referred to in the definition of Stapled Structure or Dual-listed Arrangement as relevant prepared under an Acceptable Financial Accounting Standard, which is deemed to be the accounting standard of the Ultimate Parent Entity;

- (d) the Ultimate Parent Entities of the separate Groups that comprise the Multi-Parented Multinational Enterprise Group shall be the Ultimate Parent Entities of the Multi-Parented Multinational Enterprise Group;
- (e) the Parent Entities of the Multi-Parented Multinational Enterprise Group including each Ultimate Parent Entity located in Malaysia shall apply the Income Inclusion Rule in accordance with Chapter 4 of this Part with respect to their Allocable Share of the Top-up Tax of the Low-Taxed Constituent Entity; and
- (f) the Ultimate Parent Entities are required to submit the information return in accordance with section 201, unless they appoint a single Designated Filing Entity and that return shall include the information concerning each of the Groups that comprise the Multi-Parented Multinational Enterprise Group.

(2) When applying this Part in respect of a Multi-Parented Multinational Enterprise Group, references to an Ultimate Parent Entity shall apply as if they were references to multiple Ultimate Parent Entities.

(3) For the purposes of this section—

“Dual-listed Arrangement” means an arrangement entered into by two or more Ultimate Parent Entities of separate Groups, under which—

- (a) the Ultimate Parent Entities agree to combine their business by contract alone;
- (b) pursuant to contractual arrangements the Ultimate Parent Entities will make distributions with respect to dividends and in liquidation to their shareholders based on a fixed ratio;
- (c) their activities are managed as a single economic entity under contractual arrangements while retaining their separate legal identities;

- (d) the Ownership Interests in the Ultimate Parent Entities comprising the agreement are quoted, traded or transferred independently in different capital markets; and
- (e) the Ultimate Parent Entities prepare Consolidated Financial Statements in which the assets, liabilities, income, expenses and cash flows of all the Entities of the Groups are presented together as those of a single economic unit and that are required by a regulatory regime to be externally audited;

“Multi-Parented Multinational Enterprise Group” means two or more Groups where—

- (a) the Ultimate Parent Entities of those Groups enter into an arrangement that is a Stapled Structure or a Dual-listed Arrangement; and
- (b) at least one Entity or Permanent Establishment of the combined Group is located in a different jurisdiction with respect to the location of the other Entities of the combined Group;

“Stapled Structure” means an arrangement entered into by two or more Ultimate Parent Entities of separate Groups, under which—

- (a) fifty per cent or more of the Ownership Interests in the Ultimate Parent Entities of the separate Groups are by reason of form of ownership, restrictions on transfer, or other terms or conditions combined with each other, and cannot be transferred or traded independently and if the combined Ownership Interests are listed, they are quoted at a single price; and
- (b) one of those Ultimate Parent Entities prepares Consolidated Financial Statements in which the assets, liabilities, income, expenses and cash flows of all the Entities of the Groups are presented together as those of a single economic unit and that are required by a regulatory regime to be externally audited.

*Chapter 9 - Tax neutrality and distribution regimes***Ultimate Parent Entity that is a Flow-through Entity**

**189.** (1) The GloBE Income for a Financial Year of a Flow-through Entity that is the Ultimate Parent Entity of a Multinational Enterprise Group shall be reduced by the amount of GloBE Income attributable to each Ownership Interest if—

(a) the holder of the Ownership Interest is subject to tax on such income for a taxable period that ends within twelve months of the end of the Financial Year of the Multinational Enterprise Group and—

(i) the holder of the Ownership Interest is subject to tax on the full amount of such income at a nominal rate that equals or exceeds the Minimum Rate; or

(ii) it can be reasonably expected that the aggregate amount of Covered Taxes paid by the Ultimate Parent Entity and other Entities that are part of the Tax Transparent Structure and Taxes of the holder of the Ownership Interest on such income equals or exceeds the amount that results from multiplying the full amount of such income by the Minimum Rate; or

(b) the holder is a natural person that—

(i) is a tax resident in the Ultimate Parent Entity Jurisdiction; and

(ii) holds Ownership Interests that, in the aggregate, are a right to five per cent or less of the profits and assets of the Ultimate Parent Entity; or

(c) the holder is a Governmental Entity, an International Organisation, a Non-profit Organisation, or a Pension Fund that—

(i) is resident in the Ultimate Parent Entity Jurisdiction; and

(ii) holds Ownership Interests that, in the aggregate, are a right to five per cent or less of the profits and assets of the Ultimate Parent Entity.

(2) In computing its GloBE Loss for a Financial Year, a Flow-through Entity that is the Ultimate Parent Entity of a Multinational Enterprise Group shall reduce its GloBE Loss for such Financial Year by the amount of GloBE Loss attributable to each Ownership Interest, except to the extent that the holders of Ownership Interests are not allowed to use the loss in computing their separate taxable income.

(3) A Flow-through Entity that reduces its GloBE Income pursuant to subsection (1) shall reduce its Covered Taxes proportionally.

(4) Subsections (1) to (3) shall apply to a Permanent Establishment through which—

(a) a Flow-through Entity that is the Ultimate Parent Entity of a Multinational Enterprise Group wholly or partly carries out its business; or

(b) the business of a Tax Transparent Entity is wholly or partly carried out if the Ultimate Parent Entity's Ownership Interest in that Tax Transparent Entity is held directly or through a Tax Transparent Structure.

**Ultimate Parent Entity subject to Deductible Dividend Regime**

**190.** (1) For the purpose of computing its GloBE Income or Loss for a Financial Year, an Ultimate Parent Entity that is subject to a Deductible Dividend Regime shall reduce but not below zero its GloBE Income for such Financial Year by the amount that is distributed as a Deductible Dividend within twelve months of the end of the Financial Year if—

- (a) the dividend is subject to tax in the hands of the dividend recipient for a taxable period that ends within twelve months of the end of the Ultimate Parent Entity's Financial Year, and—
  - (i) the dividend recipient is subject to tax on such dividend at a nominal rate that equals or exceeds the Minimum Rate;
  - (ii) it can be reasonably expected that the aggregate amount of Covered Taxes paid by the Ultimate Parent Entity and Taxes paid by the dividend recipient on the dividend income equals or exceeds the amount that results from multiplying the full amount of such income by the Minimum Rate; or
  - (iii) the dividend recipient is a natural person and the dividend is a patronage dividend from a supply Cooperative; or
- (b) the dividend recipient is a natural person that—
  - (i) is a tax resident in the Ultimate Parent Entity Jurisdiction; and
  - (ii) holds Ownership Interests that, in the aggregate, are a right to five per cent or less of the profits and assets of the Ultimate Parent Entity; or

(c) the dividend recipient is resident in the Ultimate Parent Entity Jurisdiction and is—

- (i) a Governmental Entity;
- (ii) an International Organisation;
- (iii) a Non-profit Organisation; or
- (iv) a Pension Fund that is not a Pension Services Entity.

(2) An Ultimate Parent Entity that reduces its GloBE Income pursuant to subsection (1) shall reduce its Covered Taxes other than the Taxes for which the dividend deduction was allowed proportionally and shall reduce its GloBE Income by the same amount.

(3) If the Ultimate Parent Entity holds an Ownership Interest in another Constituent Entity subject to the Deductible Dividend Regime directly or through a chain of such Constituent Entities, subsections (1) and (2) shall apply to each other Constituent Entity in the Ultimate Parent Entity Jurisdiction that is subject to the Deductible Dividend Regime to the extent that its GloBE Income is further distributed by the Ultimate Parent Entity to recipients that meet the requirements of subsection (1).

(4) Patronage dividends from a supply Cooperative are subject to tax to the extent they reduce an expense or cost that is deductible in the computation of the taxable income of the recipient.

(5) For the purposes of this section—

“Cooperative” means an Entity that collectively markets or acquires goods or services on behalf of its members and that is subject to a tax regime in the jurisdiction in which it is located that is designed to ensure tax neutrality in respect of members’ property or services sold through the Cooperative and property or services acquired by members through the Cooperative;

“Deductible Dividend” means, with respect to a Constituent Entity that is subject to a Deductible Dividend Regime—

- (a) a distribution of profits to the holder of an Ownership Interest that is deductible from taxable income of the Constituent Entity under the laws of the jurisdiction in which it is located; or
- (b) a patronage dividend to a member of a Cooperative;

“Deductible Dividend Regime” means—

- (a) a tax regime designed to yield a single level of taxation on the owners of an Entity through a deduction from the income of the Entity for distributions of profits to the owners (for this purpose, patronage dividends of a Cooperative are treated as distributions to owners); or
- (b) a regime applicable to Cooperatives that exempts the Cooperative from taxation.

### **Eligible Distribution Tax Systems**

**191.** (1) A Filing Constituent Entity may make an Annual Election with respect to a Constituent Entity that is subject to an Eligible Distribution Tax System to add the amount of Deemed Distribution Tax to Adjusted Covered Taxes for the Financial Year.

(2) An election under this section shall apply to all Constituent Entities located in the jurisdiction.

(3) An annual Deemed Distribution Tax Recapture Account is established for each Financial Year in which the election in this section applies.

(4) A Deemed Distribution Tax Recapture Account is increased by the amount of the Deemed Distribution Tax as determined in accordance with the definition of “Deemed Distribution Tax” for the jurisdiction for the Financial Year for which it was established.



(5) At the end of each succeeding Financial Year, the outstanding balances of Deemed Distribution Tax Recapture Accounts established for prior Financial Years are reduced in chronological order and to the extent thereof, but not below zero—

- (a) first by Taxes paid by the Constituent Entities during the Financial Year in relation to actual or deemed distributions;
- (b) then by the amount of any Net GloBE Loss of the jurisdiction multiplied by the Minimum Rate; and
- (c) then by any amount of Recapture Account Loss Carry-forward applied to the current Financial Year pursuant to subsections (6) to (8).

(6) A Recapture Account Loss Carry-forward shall be established for the jurisdiction when the amount described in paragraph (5)(b) exceeds the outstanding balance of the Deemed Distribution Tax Recapture Accounts.

(7) The Recapture Account Loss Carry-forward shall be in an amount equal to such excess and shall be taken into account in subsequent Financial Years as a reduction to Deemed Distribution Tax Recapture Accounts in such Financial Years.

(8) When such amount is taken into account in a subsequent Financial Year, the Recapture Account Loss Carry-forward must be reduced by that amount.

(9) If there is an outstanding balance of a Deemed Distribution Tax Recapture Account maintained in accordance with subsections (3) to (5) on the last day of the fourth Financial Year after the Financial Year for which such account was established, the Effective Tax Rate and Multinational Top-up Tax for the Financial Year for which the account was established must be recalculated under subsection 181(1) by treating the balance of the Deemed Distribution Tax Recapture Account as a reduction to the Adjusted Covered Taxes previously determined for such year.

(10) Taxes paid during the Financial Year in relation to actual or deemed distributions are not included in Adjusted Covered Taxes to the extent they reduce a Deemed Distribution Tax Recapture Account under subsections (3) to (5).

(11) In the Financial Year that a Departing Constituent Entity leaves the Multinational Enterprise Group or transfers substantially all of its assets outside the Multinational Enterprise Group or outside the jurisdiction—

- (a) the Effective Tax Rate and Multinational Top-up Tax for each preceding year for which a Deemed Distribution Tax Recapture Account is outstanding is re-calculated in accordance with the principles of subsection 181(1) by treating the balance of the Deemed Distribution Tax Recapture Account as a reduction to the Adjusted Covered Taxes previously determined for such year; and
- (b) any amount of incremental Multinational Top-up Tax resulting from such recalculation shall be multiplied by the Disposition Recapture Ratio to determine the Additional Current Multinational Top-up Tax for the purposes of subsection 177(1).

(12) The Disposition Recapture Ratio is determined for each Departing Constituent Entity in accordance with the following formula:

$$\frac{A}{B}$$

where A is the GloBE Income of the Constituent Entity, being the sum of GloBE Income of the Departing Constituent Entity determined in accordance with Chapter 5 of this Part for each Financial Year corresponding to the Deemed Distribution Tax Recapture Accounts for the jurisdiction; and

B is the Net Income of the Jurisdiction as determined in accordance with subsection 174(4) for each Financial Year corresponding to the Deemed Distribution Tax Recapture Accounts for the jurisdiction.

(13) For the purposes of this section—

“Deemed Distribution Tax” means the lesser of—

- (a) the amount necessary to increase the Effective Tax Rate computed under section 175 for the jurisdiction for the Financial Year to the Minimum Rate; or
- (b) the amount of distribution tax that would have been due if the Constituent Entities located in the jurisdiction had distributed all of their income that is subject to the Eligible Distribution Tax Regime during such year;

“Deemed Distribution Tax Recapture Account” means an account maintained in accordance with subsections (3) to (5);

“Departing Constituent Entity” means a Constituent Entity that is subject to an election under subsections 191(1) and (2) and that leaves the Multinational Enterprise Group or transfers substantially all of its assets to a person that is not a Constituent Entity of the same Multinational Enterprise Group located in the same jurisdiction;

“Disposition Recapture Ratio” means a ratio as determined in subsection (12).

### **Effective Tax Rate Computation for Investment Entities**

**192.** (1) This section shall apply to Constituent Entities that meet the definition of an Investment Entity, except Investment Entities that are Tax Transparent Entities or subject to an election under section 193 or 194.

(2) The Effective Tax Rate for an Investment Entity that is a Constituent Entity shall be calculated separately from the Effective Tax Rate of the jurisdiction in which it is located.

(3) The Effective Tax Rate for each such Investment Entity is equal to the Investment Entity’s Adjusted Covered Taxes divided by the Multinational Enterprise Group’s Allocable Share of the Investment Entity’s GloBE Income determined under Chapter 5 of this Part.

(4) If there is more than one Investment Entity located in the jurisdiction, the Adjusted Covered Taxes and the Multinational Enterprise Group's Allocable Share of each Investment Entity's GloBE Income or Loss determined for each such Investment Entity are combined to compute the Effective Tax Rate of all such Investment Entities.

(5) An Investment Entity's Adjusted Covered Taxes is the sum of the Adjusted Covered Taxes determined for the Investment Entity under section 169 attributable to the Multinational Enterprise Group's Allocable Share of the Investment Entity's GloBE Income and the Covered Taxes allocated to the Investment Entity under section 170.

(6) The Investment Entity's Adjusted Covered Taxes does not include any Covered Taxes accrued by the Investment Entity attributable to income that is not part of the Multinational Enterprise Group's Allocable Share of the Investment Entity's GloBE Income.

(7) The Multinational Enterprise Group's Allocable Share of the Investment Entity's GloBE Income is equal to the Allocable Share of the Investment Entity's GloBE Income or Loss that would be determined for the Ultimate Parent Entity in accordance with the rules of subsection 162(2) taking into account only interests that are not subject to an election under section 193 or 194.

(8) The Multinational Top-up Tax of a Constituent Entity that is an Investment Entity shall be an amount determined in accordance with the following formula:

$$A \times (B - C)$$

- where
- A is the Multinational Top-up Tax Percentage for the Investment Entity;
  - B is the Investment Entity's GloBE Income; and
  - C is the Substance-based Income Exclusion for the Investment Entity.

(9) The Multinational Top-up Tax Percentage for an Investment Entity shall be the percentage point excess, if any, determined in accordance with the following formula:

$$(A - B)$$

where A is the Minimum Rate; and

B is the Effective Tax Rate of the Investment Entity.

(10) If there is more than one Investment Entity located in the jurisdiction, the Investment Entity's GloBE Income and the Substance-based Income Exclusion determined for each such Investment Entity are combined to compute the Multinational Top-up Tax Percentage of all such Investment Entities.

(11) Notwithstanding subsection 180(3), the Substance-based Income Exclusion for an Investment Entity shall be determined in accordance with section 180, and by taking into account only Eligible Tangible Assets and Eligible Payroll Costs of Eligible Employees of the Investment Entities.

(12) For the purposes of this section, "Multinational Enterprise Group's Allocable Share of the Investment Entity's GloBE Income" means an amount equal to the Allocable Share of the Investment Entity's GloBE Income or Loss that would be determined for the Ultimate Parent Entity in accordance with the rules of subsection 162(2) taking into account only interests that are not subject to an election under section 193 or 194.

### **Investment Entity Tax Transparency Election**

**193.** (1) A Filing Constituent Entity may elect to treat a Constituent Entity that is an Investment Entity or an Insurance Investment Entity as a Tax Transparent Entity if the

Constituent Entity-owner is subject to tax in its location under a mark-to-market or similar regime based on the annual changes in the fair value of its Ownership Interest in the Entity and the tax rate applicable to the Constituent Entity-owner with respect to such income equals or exceeds the Minimum Rate.

(2) For the purposes of subsection (1), a Constituent Entity that indirectly owns an Ownership Interest in an Investment Entity or Insurance Investment Entity through a direct Ownership Interest in another Investment Entity or Insurance Investment Entity is considered to be subject to tax under a mark-to-market or similar regime with respect to the indirect Ownership Interest in the first-mentioned Entity if it is subject to a mark-to-market or similar regime with respect to the direct Ownership Interest in the second-mentioned Entity.

(3) The election under this section is a Five-Year Election.

(4) If the election is revoked, gain or loss from the disposition of an asset or liability held by the Investment Entity shall be determined based on the fair value of the assets or liabilities on the first day of the revocation year.

### **Taxable Distribution Method Election**

**194.** (1) At the election of the Filing Constituent Entity, a Constituent Entity-owner that is not an Investment Entity may apply the Taxable Distribution Method with respect to its Ownership Interest in a Constituent Entity that is an Investment Entity if the Constituent Entity-owner can be reasonably expected to be subject to tax on distributions from the Investment Entity at a tax rate that equals or exceeds the Minimum Rate.

## (2) Under the Taxable Distribution Method—

- (a) distributions and deemed distributions of the Investment Entity's GloBE Income are included in the GloBE Income of the Constituent Entity-owner other than an Investment Entity that received the distribution;
- (b) the Local Creditable Tax Gross-up is included in the GloBE Income and Adjusted Covered Taxes of the Constituent Entity-owner other than an Investment Entity that received the distribution;
- (c) the Constituent Entity-owner's proportionate share of the Investment Entity's Undistributed Net GloBE Income for the Tested Year is treated as GloBE Income of the Investment Entity for the Reporting Financial Year and the result of multiplying the Minimum Rate by such GloBE Income is treated as Multinational Top-up Tax of a Low-Tax Constituent Entity in the Financial Year for the purposes of Chapter 4 of this Part; and
- (d) the Investment Entity's GloBE Income or Loss for the Financial Year and any Adjusted Covered Taxes attributable to such income are excluded from all Effective Tax Rate computations under Chapter 7 of this Part and subsections 192(2) to (10), except as provided in paragraph (b).

(3) The Undistributed Net GloBE Income for the Tested Year cannot be reduced by distributions or deemed distributions to the extent that such distributions were treated as a reduction to Undistributed Net GloBE Income of a previous Tested Year.

(4) For the purpose of computing Undistributed Net GloBE Income, a GloBE Loss is reduced to the extent it reduced Undistributed Net GloBE Income at the end of a previous Financial Year.

(5) If a GloBE Loss for a Financial Year is not reduced to zero before the end of the end of the last Tested Period that includes such Financial Year, the remainder becomes an Investment Loss Carry-forward and is reduced in the same manner as a GloBE Loss in subsequent Financial Years.

(6) For the purposes of this section—

(a) the Tested Year is the third year preceding the Reporting Financial Year;

(b) the Testing Period is the period beginning with the first day of the Tested Year and ending with the last day of the Reporting Financial Year that the Ownership Interest was held by a Group Entity;

(c) a deemed distribution arises when a direct or indirect Ownership Interest in the Investment Entity is transferred to a non-Group Entity and is equal to the proportionate share of the Undistributed Net GloBE Income attributable to such Ownership Interest on the date of such transfer determined without regard to the deemed distribution; and

(d) the Local Creditable Tax Gross-up is the amount of Covered Taxes incurred by the Investment Entity that is allowed as a credit against the tax liability of the owner of the Constituent Entity arising in connection with a distribution from the Investment Entity.

(7) The election under this section is a Five-Year Election.

(8) If the election is revoked, the proportionate share of the owner of the Constituent Entity in the Undistributed Net GloBE Income of the Investment Entity for the Tested Year at the end of the Financial Year preceding the revocation year is treated as GloBE Income of the Investment Entity for the revocation year and the result of multiplying the Minimum Rate by such GloBE Income is treated as Multinational Top-up Tax of a Low-Tax Constituent Entity in the revocation year for the purposes of Chapter 4 of this Part.



(9) For the purposes of this section, “Undistributed Net GloBE Income” means the amount of the Investment Entity’s GloBE Income, if any, for the Tested Year reduced but not below zero by—

- (a) any Covered Taxes of the Investment Entity;
- (b) distributions and deemed distributions to shareholders other than Constituent Entities that are Investment Entities in the Testing Period;
- (c) GloBE Losses arising in the Testing Period; and
- (d) Investment Loss Carry-forwards.

### *Chapter 10 – Safe Harbour*

#### **GloBE Safe Harbour**

**195.** (1) At the election of the Filing Constituent Entity, and notwithstanding Chapter 7 of this Part, the Multinational Top-up Tax for a jurisdiction (hereinafter referred to as “the safe harbour jurisdiction”) shall be deemed to be zero for a Financial Year when the Constituent Entities located in this jurisdiction are eligible for a GloBE Safe Harbour, pursuant to the conditions provided under the GloBE Implementation Framework and applicable for that Financial Year.

(2) An election made for a jurisdiction under subsection (1) shall not apply in circumstances where—

- (a) Malaysia could be allocated Multinational Top-up Tax under this Part if the Effective Tax Rate for the safe harbour jurisdiction computed in accordance with Chapter 7 of this Part was below the Minimum Rate;
- (b) the Director General notifies the Liable Constituent Entity within thirty-six months after the filing of the information return of specific facts and circumstances that may have materially affected the eligibility of

the Constituent Entities located in the safe harbour jurisdiction for the relevant safe harbour and invites the Liable Constituent Entity to clarify within six months the effect of those facts and circumstances on the eligibility of those Constituent Entities for that safe harbour; and

- (c) the Liable Constituent Entity fails to demonstrate within the response period that those facts and circumstances did not materially affect the eligibility of the Constituent Entities for the relevant safe harbour.

(3) For the purposes of this section, “Liable Constituent Entity” means one or several Constituent Entities located in Malaysia that could be liable for Multinational Top-up Tax or subject to an adjustment under Chapter 4 of this Part if the GloBE Safe Harbour in subsection (1) did not apply.

### *Chapter 11 - Transition rules*

#### **Transitional Tax Attributes**

**196.** (1) When determining the Effective Tax Rate for a jurisdiction in a Transition Year, and for each subsequent year, the Multinational Enterprise Group shall take into account all of the deferred tax assets and deferred tax liabilities reflected or disclosed in the financial accounts of all of the Constituent Entities in a jurisdiction for the Transition Year.

(2) Such deferred tax assets and liabilities must be taken into account at the lower of the Minimum Rate or the applicable domestic tax rate.

(3) A deferred tax asset that has been recorded at a rate lower than the Minimum Rate may be taken into account at the Minimum Rate if the taxpayer can demonstrate that the deferred tax asset is attributable to a GloBE Loss.

(4) For the purposes of this section, the impact of any valuation adjustment, or accounting recognition adjustment with respect to a deferred tax asset shall be disregarded.

(5) The Deferred tax assets arising from items excluded from the computation of GloBE Income or Loss under Chapter 5 of this Part must be excluded from the computation under subsections (1) to (4) when such deferred tax assets are generated in a transaction that takes place after 30 November 2021.

(6) In the case of a transfer of assets between Constituent Entities after 30 November 2021 and before the commencement of a Transition Year, the basis in the acquired assets other than inventory shall be based upon the disposing Entity's carrying value of the transferred assets upon disposition with the deferred tax assets and liabilities brought into GloBE Rules determined on that basis.

(7) For the purposes of this section, "Transition Year" means, for a jurisdiction, the first Financial Year that the Multinational Enterprise Group comes within the scope of this Part in respect of that jurisdiction.

### **Transitional relief for the Substance-based Income Exclusion**

**197.** (1) For the purpose of applying subsection 180(4), the value of five per cent shall be replaced with the value set out in the table set out below for each Financial Year beginning in each of the following Financial Years:

<b>Financial Year Beginning In</b>	<b>Subsection 180(4) Rate</b>
2025	9.6%
2026	9.4%
2027	9.2%
2028	9.0%
2029	8.2%
2030	7.4%
2031	6.6%
2032	5.8%

(2) For the purpose of applying subsection 180(5), the value of five per cent shall be replaced with the value set out in the table set out below for each Financial Year beginning in each of the following calendar years:

<b>Financial Year Beginning In</b>	<b>Subsection 180(5) Rate</b>
2025	7.6%
2026	7.4%
2027	7.2%
2028	7.0%
2029	6.6%
2030	6.2%
2031	5.8%
2032	5.4%

### *Chapter 12 – Person Chargeable*

#### **Personal chargeability: Domestic Top-up Tax or Multinational Top-up Tax**

**198.** Where under this Part a Constituent Entity is assessable and chargeable to Domestic Top-up Tax or Multinational Top-up Tax, that Constituent Entity shall, subject to this Part, be the Constituent Entity assessable and chargeable to that tax.

#### **Responsibilities for doing all acts and things of Constituent Entity**

**199.** (1) For the purposes of this Part, the responsibility for doing all acts and things required to be done by or on behalf of a Constituent Entity for the purposes of this Act shall lie jointly and severally—

- (a) in the case of a Constituent Entity that is a company, with—
  - (i) the manager or other principal officer in Malaysia;
  - (ii) the directors;
  - (iii) the secretary; and

- (iv) any natural person (however styled) exercising the functions of any of the natural person mentioned in the foregoing paragraphs; and
- (b) in the case of a Constituent Entity that is an arrangement that prepares separate financial accounts, such as a partnership or trust, with—
  - (i) the manager;
  - (ii) the treasurer;
  - (iii) the secretary; and
  - (iv) the members of its controlling authority.

(2) The liquidator of a Constituent Entity that is a company which is being wound up shall not distribute any of the assets of the Constituent Entity to its shareholders unless he has made provision (in so far as he is able to do so out of the assets of the Constituent Entity) for the payment in full of any tax which he knows or might reasonably expect to be payable by the Constituent Entity under this Part.

(3) Any liquidator who fails to comply with subsection (2) shall be liable to pay a penalty equal to the amount of the tax to which the failure relates.

(4) Subsection 235(2) shall apply to a penalty imposed by subsection (3) of this section as it applies to a penalty imposed by subsection 225(5) or 227(2).

**Responsibilities for doing all acts and things of limited liability partnership and business trust**

**200.** (1) The responsibility for doing all acts and things required to be done—

- (a) by or on behalf of a Constituent Entity that is a limited liability partnership for the purposes of this Part shall lie jointly and severally—
  - (i) with the compliance officer who is appointed amongst the partners of the limited liability partnership or natural persons qualified to act as secretaries under the

Companies Act 2016 who is a citizen or permanent resident of Malaysia and ordinarily resides in Malaysia; or

(ii) if no compliance officer is appointed as such, any one or all of the partners thereof; and

(b) by or on behalf of a Constituent Entity that is a business trust for the purposes of this Part shall lie jointly and severally with the trustee manager of such business trust.

(2) For the purposes of this section, “compliance officer” has the meaning assigned to it in section 27 of the Limited Liability Partnerships Act 2012.

(3) Where in a Financial Year, a Constituent Entity that is a partnership or a company has converted into a limited liability partnership in accordance with the Limited Liability Partnerships Act 2012—

(a) every partner of the partnership shall continue to be personally assessable and chargeable to tax for that Financial Year and for any previous Financial Year before the conversion; and

(b) the limited liability partnership shall be assessable and chargeable to tax for that Financial Year and for any previous Financial Year before the conversion.

(4) Where the limited liability partnership is so assessable and chargeable under paragraph (3)(b), it shall be assessable and chargeable to tax in like manner and to the like amount as the company would have been assessed and charged to tax prior to the conversion.

### *Chapter 13 – Returns*

#### **Information return by Constituent Entity**

**201.** (1) Except as provided in this section, a Constituent Entity of a Multinational Enterprise Group shall for each Reporting Financial Year furnish to the Director General an information return in the prescribed form not later than fifteen months from the last day of the Reporting Financial Year.

(2) A Constituent Entity located in Malaysia of that Multinational Enterprise Group may elect to appoint a Designated Local Entity to furnish to the Director General the information return referred to in subsection (1), on its behalf.

(3) Subsections (1) and (2) shall not apply if the information return in the prescribed form has been filed not later than fifteen months from the last day of the Reporting Financial Year by—

(a) the Ultimate Parent Entity of that Multinational Enterprise Group that is located in a jurisdiction that has a Qualifying Competent Authority Agreement in effect with the Government for the Reporting Financial Year; or

(b) a Designated Filing Entity that is located in a jurisdiction that has a Qualifying Competent Authority Agreement in effect with the Government for the Reporting Financial Year and the Multinational Enterprise Group has elected to appoint that Designated Filing Entity to furnish to the Director General the information return referred to in subsection (1), on its behalf.

(4) The election in subsection (2) or (3) shall be made by a notice in writing in the prescribed form and furnished to the Director General not later than fifteen months from the last day of the Reporting Financial Year by a Constituent Entity or by a Designated Local Entity on behalf of that Constituent Entity.

(5) For the purposes of this section, an information return or a notice in writing shall be furnished to the Director General in a prescribed form on an electronic medium or by way of electronic transmission in accordance with section 152A.

(6) For the purposes of this section—

(a) an information return concerning the Multinational Enterprise Group for a Reporting Financial Year shall contain—

(i) identification of the Constituent Entities, including their tax identification numbers, the jurisdiction in which they are located

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and their status as a Partially-Owned Parent Entity, Joint Venture, Joint Venture subsidiary, Investment Entity, Flow-through Entity, or Permanent Establishment under this Part;

- (ii) information on the overall corporate structure of the Multinational Enterprise Group including the Controlling Interests in the Constituent Entities held by other Constituent Entities;
  - (iii) the information necessary to compute—
    - (A) the Effective Tax Rate for each jurisdiction and the Domestic Top-up Tax or Multinational Top-up Tax of each Constituent Entity under Chapter 7 of this Part;
    - (B) the Domestic Top-up Tax or Multinational Top-up Tax of a member of the Joint Venture Group under Chapter 8 of this Part;
    - (C) the allocation of Multinational Top-up Tax under the Income Inclusion Rule to each jurisdiction under Chapter 4 of this Part;
  - (iv) a record of the elections made in accordance with the relevant provisions of this Part;
  - (v) other information that is agreed as part of the GloBE Implementation Framework and is necessary to carry out the administration of this Part; and
  - (vi) such particulars as may be required by the Director General;
- (b) a notice in writing shall contain such particulars as may be required by the Director General.



(7) In this section—

“Designated Local Entity” means the Constituent Entity of a Multinational Enterprise Group that is located in Malaysia throughout the relevant Reporting Financial Year and that has been appointed by another Constituent Entity located in Malaysia of that Multinational Enterprise Group;

“Qualifying Competent Authority Agreement” means a bilateral or multilateral agreement or arrangement between Competent Authorities that provides for the automatic exchange of annual information returns.

### **Top-up Tax return by Constituent Entity**

**202.** (1) Every Constituent Entity of a Multinational Enterprise Group shall for each Reporting Financial Year furnish to the Director General a Top-up Tax return in the prescribed form not later than fifteen months from the last day of the Reporting Financial Year.

(2) For the purposes of this section, a Constituent Entity shall furnish to the Director General a Top-up Tax return in the prescribed form on an electronic medium or by way of electronic transmission in accordance with section 152A.

(3) For the purposes of this section, the Top-up Tax return for a Reporting Financial Year shall—

- (a) specify the amount of tax payable, if any, for that year; and
- (b) contain such particulars as may be required by the Director General.

### **Amendment of Top-up Tax return**

**203.** (1) Where for a Reporting Financial Year a Constituent Entity has furnished a return in accordance with section 202, that Constituent Entity may make amendment to such return in an amended return as prescribed by the

Director General in respect of the amount of tax or additional tax payable by that Constituent Entity or on the amount of tax which has been or would have been wrongly repaid to him.

(2) An amended return under subsection (1) shall only be made after the due date for the furnishing of the return in accordance with section 202, but not later than six months from that date.

(3) For the purposes of this section, the amended return shall—

- (a) specify the amount of tax or additional tax payable;
- (b) specify the amount of tax payable on the tax which has or would have been wrongly repaid to him;
- (c) specify the increased sum ascertained in accordance with subsection (4); or
- (d) contain such particulars as may be required by the Director General.

(4) The tax or additional tax payable under subsection (1) shall be increased by a sum equal to ten per cent of the amount of such tax or additional tax.

(5) The amendment under subsection (1) shall only be made once.

(6) Where—

- (a) a return for a Reporting Financial Year has been furnished in accordance with section 202; and
- (b) the Director General has made an assessment for that Reporting Financial Year under section 212,

no amendment shall be allowed under this section.

**Power to call for specific returns and production of books under Part XI**

**204.** For the purpose of obtaining full information for ascertaining whether or not a Constituent Entity is chargeable to tax or for determining his liability under this Part, the Director General may by notice under his hand require that Constituent Entity, any other Constituent Entity or any natural person—

- (a) to complete and deliver to the Director General within a time specified in the notice (not being less than thirty days from the date of service of the notice) any return specified in the notice;
- (b) to attend personally before the Director General and produce for examination all books, accounts, returns and other documents which the Director General thinks necessary;
- (c) to make a return in accordance with paragraph (a) and also to attend in accordance with paragraph (b);  
or
- (d) to provide in writing such information or particulars which the Director General thinks necessary.

**Power of access to buildings and documents, etc. under Part XI**

**205.** (1) For the purposes of this Part, the Director General shall at all times have full and free access to all lands, buildings and places and to all books, documents, objects, articles, materials and things and may search such lands, buildings and places and may inspect, copy or make extracts from any such books, documents, objects, articles, materials and things without making any payment by way of fee or reward.

(2) Where the Director General exercises his powers under subsection (1), the occupiers of such lands, buildings and places shall provide the Director General or an authorized officer with all reasonable facilities and assistance for the exercise of his powers under this section.

(3) The Director General may take possession of any books, documents, objects, articles, materials and things to which he has access under subsection (1) where in his opinion—

- (a) the inspection of them, the copying of them or the making of extracts from them cannot reasonably be undertaken without taking possession of them;
- (b) they may be interfered with or destroyed unless he takes possession of them; or
- (c) they may be needed as evidence in any legal proceedings instituted under or in connection with this Part.

(4) Where in the opinion of the Director General it is necessary for the purpose of implementing the provisions of this Part to examine any books, accounts or records kept otherwise than in the national language or English, he may by notice under his hand require any Constituent Entity to furnish within a time specified in the notice (not being less than thirty days from the date of service of the notice) a translation in the national language or English of the books, accounts or records in question.

### **Power to call for information under Part XI**

**206.** (1) For the purposes of this Part, the Director General may require any natural person or Constituent Entity to give orally or may by notice under his hand require any natural person or Constituent Entity to give in writing within a time specified in the notice all such information or particulars as may be demanded of him by the Director General for the purposes of this Part and which may be in the possession or control of that natural person or Constituent Entity.

(2) Where that natural person is a public officer or an officer in the employment of a local authority or statutory authority, he shall not by virtue of this section be obliged to disclose any particulars as to which he is under a statutory obligation to observe secrecy.

**Duty of Constituent Entity to keep documents for ascertaining tax payable**

**207.** (1) Subject to this section, every Constituent Entity which is required to furnish a return as required under this Part for a Reporting Financial Year shall keep and retain in safe custody sufficient documents for a period of seven years from the end of that Reporting Financial Year for the purpose of administering and determining liability to Domestic Top-up Tax or Multinational Top-up Tax.

(2) Where a Constituent Entity referred to in subsection (1) has not furnished a return as required under this Part for a Reporting Financial Year, that Constituent Entity shall keep and retain the documents referred to in subsection (1) that relate to that Financial Year for a period of seven years after the end of the year in which the return is furnished.

(3) The Director General may specify by statutory order in respect of any class or description of business (or by notice under his hand in respect of the business of any particular Constituent Entity) the form of records to be kept under subsection (1) and the manner in which they shall be kept and retained.

(4) The Director General may waive all or any of the provisions of subsection (1) in respect of any particulars in an information return or Top-up Tax return furnished by a Constituent Entity.

(5) Any Constituent Entity who is required by this section to keep documents and—

(a) does so electronically shall retain them in an electronically readable form and shall keep the documents in such a manner as to enable the documents to be readily accessible and convertible into writing; or

(b) has originally kept documents in a manual form and subsequently converts those documents into an electronic form shall retain those documents prior to the conversion in their original form.

(6) All documents for the purpose of administering and determining liability to Domestic Top-up Tax and Multinational Top-up Tax in Malaysia shall be kept and retained in Malaysia.

(7) For the purposes of this section, “documents” means—

(a) any documents as are necessary to verify the particulars in an information return or Top-up Tax return furnished by a Constituent Entity; or

(b) any other records as may be specified by the Director General under subsection (3).

### **Power to call for further return under Part XI**

**208.** The Director General may give notice in writing to any Constituent Entity whenever he thinks fit requiring that Constituent Entity to furnish within a reasonable time (to be specified in the notice) fuller or further returns respecting any matter as to which a return is required by or under this Part.

### **Returns deemed to be made with due authority under Part XI**

**209.** A return purporting to be made pursuant to this Part by or on behalf of any Constituent Entity shall be presumed to have been made by that Constituent Entity or on its authority, as the case may be, until contrary is proved; and any Constituent Entity signing such a return shall be deemed to be cognizant of its contents.

### **Change of address of Constituent Entity**

**210.** Every Constituent Entity chargeable to tax who changes his address in Malaysia (being an address furnished by him to the Director General) for another address in Malaysia shall within three months inform the Director General of the change by notice in the prescribed form.

Chapter 14 – Assessment

**Domestic Top-up Tax or Multinational Top-up Tax assessments**

**211.** (1) Where a Constituent Entity has furnished a Top-up Tax return in accordance with section 202 to the Director General for a Reporting Financial Year, the Director General shall be deemed to have made, on the day on which the Top-up Tax return is furnished, an assessment in respect of that Constituent Entity in the amount of Domestic Top-up Tax or Multinational Top-up Tax being the amounts as specified in the Top-up Tax return.

(2) For the purposes of this Part, where the Director General is deemed to have made an assessment under subsection (1)—

(a) the Top-up Tax return referred to in that subsection shall be deemed to be a notice of assessment; and

(b) the deemed notice of assessment shall be deemed to have been served on the Constituent Entity on the day on which the Director General is deemed to have made the assessment.

(3) Where a Constituent Entity for a Financial Year has not furnished a Top-up Tax return in accordance with section 202, the Director General may according to the best of his judgment determine the amount of the Domestic Top-up Tax or Multinational Top-up Tax, of that Constituent Entity for the Financial Year and make an assessment accordingly.

(4) The making of an assessment in respect of a Constituent Entity under this section shall not affect any liability otherwise incurred by that Constituent Entity by reason of its failure to deliver the Top-up Tax return.

**Assessments and additional assessments in certain cases under Part XI**

**212.** (1) Where for any Financial Year it appears to him that no or no sufficient assessment has been made on a Constituent Entity chargeable to tax, the Director General

may in that year or within five years after its expiration make an assessment or additional assessment, as the case may be, in respect of that Constituent Entity in the amount of Domestic Top-up Tax or Multinational Top-up Tax in which, according to the best of the Director General's judgment, the assessment with respect to that Constituent Entity ought to have been made for that year.

(2) Where the Director General discovers that the whole or part of any tax repaid to a Constituent Entity (otherwise than in consequence of an agreement come to with respect to an assessment pursuant to subsection 101(2) or in consequence of an assessment having been determined on appeal) has been repaid by mistake whether of fact or law, the Director General may make an assessment in respect of that Constituent Entity in the amount of that tax or that part of that tax, as the case may be.

(3) An assessment under subsection (2) shall not be made—

- (a) if the repayment was in fact made on the basis of, or in accordance with, the practice of the Director General generally prevailing at the time when the repayment was made; or
- (b) in respect of any tax, more than five years after the tax has been repaid.

(4) Where it appears to the Director General that—

- (a) any form of fraud or wilful default has been committed by or on behalf of any Constituent Entity; or
- (b) any Constituent Entity has been negligent,

in connection with or in relation to tax, he may at any time make an assessment in respect of that Constituent Entity for any Financial Year for the purpose of making good any loss of tax attributable to the fraud, wilful default or negligence in question.



**Deemed assessment on amended return of Constituent Entity**

**213.** (1) Where a Constituent Entity has furnished an amended return in accordance with section 203 for a Financial Year, the Director General shall be deemed to have made, on the day on which the amended return is furnished, an assessment or additional assessment in respect of that Constituent Entity in the amount of Domestic Top-up Tax or Multinational Top-up Tax—

- (a) in the amount of tax or additional tax payable; or
- (b) in the amount of tax which has been or would have been wrongly repaid,

the tax or additional tax being the amounts as specified in the amended return.

(2) For the purposes of this Act, where the Director General is deemed to have made an assessment or additional assessment under subsection (1)—

- (a) the amended return referred to in that subsection shall be deemed to be a notice of assessment or additional assessment; and
- (b) the deemed notice of assessment or additional assessment shall be deemed to have been served on the Constituent Entity on the day on which the Director General is deemed to have made the assessment or additional assessment.

**Form and making of Domestic Top-up Tax or Multinational Top-up Tax assessments**

**214.** An assessment, other than an assessment under subsection 211(1) and section 213 in respect of a Constituent Entity shall—

- (a) be made in the appropriate prescribed form;

- (b) indicate, in addition to any other material included therein, the appropriate Financial Year and the amount of tax or additional tax, as the case may be; and
- (c) specify in the appropriate space in that form the date on which that form was duly completed,

and, where that form appears to have been duly completed the assessment shall, until the contrary is proved, be presumed to have been made on the date so specified.

### **Record of Domestic Top-up Tax or Multinational Top-up Tax assessments**

**215.** The Director General shall cause to be maintained in such manner as he thinks fit a record of all assessments made under this Part for each Financial Year.

### **Notice of Domestic Top-up Tax or Multinational Top-up Tax assessment**

**216.** (1) As soon as may be after an assessment, other than an assessment under subsection 211(1) and section 213, has been made under this Part, the Director General shall cause a notice of assessment to be served on the Constituent Entity in respect of whom the assessment was made.

(2) Where the tax charged under an assessment is increased on appeal to the Special Commissioners or a court, then, so soon as may be after the appeal has been decided there shall be served on the Constituent Entity in respect of whom the assessment was made a notice of increased assessment.

(3) Where section 219 applies as regards an agent and another Constituent Entity, any notice to be served under subsection (1) or (2) shall be served both on the agent and on the other Constituent Entity.

(4) A notice served under subsection (1) or (2) shall be in the prescribed form and shall indicate, in addition to any other material included therein—

- (a) in the case of a notice served under subsection (1), the Financial Year, the tax or additional tax, as the case may be;
- (b) in the case of a notice served under subsection (2), the Financial Year and the amount of the increase in the tax charged; and
- (c) in either case—
  - (i) the place at which payment is to be made;
  - (ii) the increase for late payment imposed by subsection 220(5) or (6); and
  - (iii) any right of appeal which may exist under this Part.

**Composite assessment for Domestic Top-up Tax or Multinational Top-up Tax**

**217.** (1) Without prejudice to section 212 where a Constituent Entity—

- (a) has defaulted in furnishing a return in accordance with subsection 201(1) or 202(1);
- (b) makes an incorrect return by omitting or understating any tax of which he is required by this Part to make a return on behalf of himself or another Constituent Entity; or
- (c) gives any incorrect information in relation to any matter affecting his own chargeability to tax or the chargeability to tax of any other Constituent Entity,

for any Financial Year or Financial Years (that year or those years being referred to in this section as the relevant year or relevant years), the Director General and that Constituent Entity may come to an agreement in writing as to the payment by that Constituent Entity of a sum of money (in this section referred to as the total amount) being—

- (i) the amount of tax which has been undercharged or not charged for that relevant year or those relevant years in consequence of such default in furnishing a return or making an incorrect return or giving any incorrect information; and
- (ii) the amount of any penalty or penalties which that Constituent Entity may be required to pay for that relevant year or those relevant years pursuant to subsection 225(5) or 227(2) or both (or where such penalty is abated or remitted under section 234 so much, if any, of the penalty which has not been abated or remitted).

(2) Where the Director General and a Constituent Entity have come to an agreement pursuant to subsection (1), the Director General may make a composite assessment of the Domestic Top-up Tax or Multinational Top-up Tax as the case may be in respect of that Constituent Entity in the total amount.

(3) As soon as may be after a composite assessment of the Domestic Top-up Tax or Multinational Top-up Tax as the case may be has been made, the Director General shall cause a notice of composite assessment to be served on the Constituent Entity in respect of whom the composite assessment was made.

(4) A notice served under subsection (3) shall be in the prescribed form and shall indicate in addition to any other material included therein—

- (a) the relevant year or relevant years;
- (b) the amount or aggregate amount of tax undercharged or not charged in the relevant year or relevant years;

- (c) the amount or aggregate amount of any penalty imposed by virtue of subsection 225(5) or 227(2) or both (or where such penalty is abated or remitted under section 234 so much, if any, of the penalty which has not been abated or remitted); and
- (d) the place at which payment of the total amount is to be made.

(5) The total amount shall be collected as if it were part of the tax payable by the Constituent Entity in respect of whom the composite assessment of the Domestic Top-up Tax or Multinational Top-up Tax as the case may be has been made but shall not be treated as tax so payable for the purposes of the provisions of this Part other than sections 220 to 222.

(6) Notwithstanding any other provision of this Act—

- (a) a composite assessment of the Domestic Top-up Tax or Multinational Top-up Tax as the case may be made under this section shall be final and conclusive for the purposes of this Act; and
- (b) no appeal shall lie against a composite assessment.

### **Finality of Domestic Top-up Tax or Multinational Top-up Tax assessment**

**218.** (1) Where—

- (a) no valid notice of appeal against an assessment of the Domestic Top-up Tax or Multinational Top-up Tax has been given under section 219 within the time specified by that section (or any extension thereof);
- (b) an agreement has been reached with respect to an assessment of the Domestic Top-up Tax or Multinational Top-up Tax pursuant to subsection 101(2);

- (c) an assessment of the Domestic Top-up Tax or Multinational Top-up Tax has been determined on appeal and there is no right of further appeal; or
- (d) a valid notice of appeal against an assessment of the Domestic Top-up Tax or Multinational Top-up Tax has been given but the appellant dies before the hearing of the appeal by the Special Commissioners is commenced or completed and no personal representatives of the estate of the deceased appellant applies to the Special Commissioners within two years after his death to proceed with or complete the hearing,

the assessment as made, agreed to or determined shall be final and conclusive for the purposes of this Act.

(2) Nothing in subsection (1) shall prejudice the exercise of any power conferred on the Director General by section 212 and subsection 143(3).

*Chapter 15 – Appeal against Domestic Top-up Tax  
or Multinational Top-up Tax*

**Right of appeal under Part XI**

**219.** (1) A Constituent Entity aggrieved by an assessment or additional assessment made on him under this Part may appeal to the Special Commissioners against the assessment or additional assessment in the same manner as an appeal against an assessment under any other provisions in this Act, and sections 99, 100, 101 and 102 of this Act, as far as they are applicable and with the necessary modifications, shall apply to an appeal against an assessment or additional assessment made under this Part as if every reference in those sections to income tax or to tax were a reference to Domestic Top-up Tax or Multinational Top-up Tax.

(2) Schedule 5 shall apply with necessary modifications in relation to the procedures of hearing of appeals to the Special Commissioners and to the procedures of hearing of further appeals.

*Chapter 16 – Collection and Recovery of Domestic  
Top-up Tax or Multinational Top-up Tax*

**Payment of Domestic Top-up Tax or Multinational  
Top-up Tax**

**220.** (1) Except as provided in subsection (2), tax payable under an assessment for a Financial Year shall be due and payable on the due date whether or not that Constituent Entity appeals against the assessment.

(2) Where an assessment or additional assessment has been made under section 213, the tax or additional tax payable under the assessment shall be due and payable on the day the amended return is furnished whether or not that Constituent Entity appeals against the assessment or additional assessment.

(3) Where an assessment is made under subsection 211(3), section 212 or 217, or where an assessment is increased under subsection 101(2), the tax payable under the assessment or increased assessment shall, on the service of the notice of assessment or composite assessment or increased assessment, as the case may be, be due and payable on the Constituent Entity assessed at the place specified in that notice whether or not that Constituent Entity appeals against the assessment or increased assessment.

(4) Where any tax due and payable under subsection (1) has not been paid by the due date, so much of the tax as is unpaid upon the expiration of that date shall without any further notice being served be increased by a sum equal to ten per cent of the tax so unpaid, and that sum shall be recoverable as if it were tax due and payable under this Part.

(5) Subject to subsection (7), where any tax due and payable under subsection (3) has not been paid within thirty days after the service of the notice, so much of the tax as is unpaid upon the expiration of that period shall without any further notice being served be increased by a sum equal to ten per cent of the tax so unpaid, and that sum shall be recoverable as if it were tax due and payable under this Part.

(6) Where any tax is payable in accordance with subsection (1) or (3), the Director General may allow the tax to be paid by instalments in such amounts and on such dates as he may determine and in the event of default in payment of any one instalment on the date specified for payment the balance of the tax then outstanding shall be due and payable on that date and shall without any further notice being served be increased by a sum equal to ten per cent of that balance, and that sum shall be recoverable as if it were tax due and payable under this Part.

(7) Notwithstanding the foregoing subsections, where tax due and payable is increased by a sum under subsection (4), (5) or (6), the Director General may in his discretion for any good cause shown remit the whole or any part of that sum and, where the amount remitted has been paid, the Director General shall repay that amount.

(8) For the purposes of this section, “due date” means the last day of the fifteenth month from the close of the Reporting Financial Year.

**Domestic Top-up Tax or Multinational Top-up Tax payable notwithstanding institution of proceedings under any other written law**

**221.** The institution of any proceedings under any other written law against the Government or the Director General shall not relieve any natural person or Constituent Entity from liability under this Part for the payment of any tax, debt or other sum for which he is or may be liable to pay under this Part.

**Recovery by suit under Part XI**

**222.** Tax due and payable under this Part may be recovered by the Government by civil proceedings as a debt due to the Government and sections 106, 106A and 142, shall apply accordingly with any necessary modifications.



**Refund of over-payments under Part XI**

**223.** (1) Subject to this section, where it is proved to the satisfaction of the Director General that any Constituent Entity has paid tax for any Financial Year in excess of the amount payable under this Part, that Constituent Entity shall be entitled to have the excess refunded by the Government and, where that Constituent Entity is dissatisfied with the amount to be refunded to it, the Constituent Entity may within thirty days of being notified of that amount appeal to the Special Commissioners as if the notification were a notice of assessment, the provisions of this Act relating to appeals applying accordingly with any necessary modifications.

(2) Where a Constituent Entity has furnished a return in accordance with section 202 to the Director General for a Financial Year and that Constituent Entity has paid tax in excess of the amount payable—

- (a) that return shall be deemed to be a notification under subsection (1); and
- (b) that Constituent Entity is deemed to have been notified of the excess amount on the day that return is furnished.

(3) No claim for repayment under this section shall be valid unless it is made within five Financial Years after the end of the Financial Year to which the claim relates or, where the claim relates to repayment of tax charged by an assessment, within five Financial Years after the end of the Financial Year within which that assessment was made.

(4) Nothing in this section shall operate—

- (a) to extend any time limit for appeal, validate any appeal which is otherwise invalid or authorize the revision of any assessment or other matter which has become final and conclusive; or
- (b) to compel the Government to refund the excess amount of tax paid (by deduction or otherwise) in respect of an assessment unless the assessment has been finally determined.

(5) Any amount of excess in respect of tax payable for a Financial Year which is to be refunded to a Constituent Entity under subsection (1) may be utilized by the Director General for the payment of any other amount of tax which is due and payable (including any amount of instalments which are due and payable) by that Constituent Entity under this Act.

(6) Where amount of excess in respect of a Constituent Entity is ascertained in accordance with subsection 111(4A) of this Act such excess shall be applied for the payment of tax which is due and payable (including any amount of instalments which are due and payable) by that Constituent Entity under this Part.

(7) For the avoidance of doubt, sections 111B and 111C shall apply accordingly.

### *Chapter 17 – Offences and Penalties*

#### **Failure of Constituent Entity to furnish information return**

**224.** (1) Any Constituent Entity who has defaulted in furnishing an information return in accordance with section 201 on behalf of the Constituent Entity or another Constituent Entity, shall be guilty of an offence and shall, on conviction, be liable to a fine of not less than twenty thousand ringgit and not more than one hundred thousand ringgit or to imprisonment for a term not exceeding six months or to both.

(2) In any prosecution under subsection (1), the burden of proving that an information return has been furnished shall be upon the Constituent Entity.

(3) Where a Constituent Entity has been convicted of an offence under subsection (1), the court may make a further order that the Constituent Entity shall comply with the relevant provision of this Act under which the offence has been committed within thirty days, or such other period as the court thinks fit, from the date the order is made.

**Failure of Constituent Entity to furnish Top-up Tax return**

**225.** (1) Any Constituent Entity who has defaulted in furnishing a Top-up Tax return in accordance with section 202 shall be guilty of an offence and shall, on conviction, be liable to a fine of not less than twenty thousand ringgit and not more than one hundred thousand ringgit or to imprisonment for a term not exceeding six months or to both.

(2) Any Constituent Entity who has defaulted in furnishing a Top-up Tax return in accordance with section 202 in respect of any Reporting Financial Year for two years or more shall be guilty of an offence and shall, on conviction, be liable to—

(a) a fine of not less than one thousand ringgit and not more than twenty thousand ringgit or to imprisonment for a term not exceeding six months or to both; and

(b) a special penalty equal to treble the amount which the Director General may, according to the best of his judgment, determine as the tax charged on that Constituent Entity for those Reporting Financial Years.

(3) In any prosecution under subsection (1) or (2) the burden of proving that a Top-up Tax return has been furnished shall be upon the Constituent Entity.

(4) Where a Constituent Entity has been convicted of an offence under subsection (1) or (2), the court may make a further order that the Constituent Entity shall comply with the relevant provision of this Act under which the offence has been committed within thirty days, or such other period as the court thinks fit, from the date the order is made.

(5) Where in relation to a Financial Year a Constituent Entity who has defaulted in furnishing a Top-up Tax return in accordance with section 202 and no prosecution under subsection (1) or (2) has been instituted in relation to that default—

(a) the Director General may require that Constituent Entity to pay a penalty equal to treble the amount of that tax which, before any set-off, repayment or relief under this Act, is payable for that year; and

(b) if that Constituent Entity pays that penalty, or, where the penalty is abated or remitted under section 234, so much, if any, of the penalty as has not been abated or remitted, the Constituent Entity shall not be liable to be charged on the same facts with an offence under subsection (1) or (2).

(6) The Director General may require the Constituent Entity to pay an additional amount of penalty in accordance with subsection (5) in respect of any additional tax which is payable by that Constituent Entity for a Financial Year.

### **Incorrect information return of Constituent Entity**

**226.** (1) Any Constituent Entity that makes an incorrect information return by omitting the information required to be provided in accordance with section 201 on behalf of itself or another Constituent Entity, or any natural person who makes an incorrect information return by omitting the information required to be provided in accordance with section 201 on behalf of a Constituent Entity shall, be guilty of an offence and shall, on conviction be liable to a fine of not less than twenty thousand ringgit and not more than one hundred thousand ringgit or to imprisonment for a term not exceeding six months or to both.

(2) Any Constituent Entity that gives any incorrect information in relation to any information required to be provided in accordance with section 201 on behalf of itself or another Constituent Entity, or any natural person who gives incorrect information in relation to any information required to be provided in accordance with section 201 on behalf of a Constituent Entity shall, be guilty of an offence and shall, on conviction be liable to a fine of not less than twenty thousand ringgit and not more than one hundred thousand ringgit or to imprisonment for a term not exceeding six months or to both.

**Incorrect Top-up Tax return of Constituent Entity**

**227.** (1) Any—

- (a) Constituent Entity that makes an incorrect Top-up Tax return by omitting or understating any tax of which the Constituent Entity is required under section 202 to make a Top-up Tax return on behalf of itself or another Constituent Entity, or any natural person who makes an incorrect Top-up Tax return of a Constituent Entity by omitting or understating any tax of which he is required under section 202 to make a Top-up Tax return on behalf of that Constituent Entity; or
- (b) Constituent Entity or any natural person that gives any incorrect information in relation to any matter affecting the chargeability to tax of that Constituent Entity or the chargeability to tax of another Constituent Entity,

shall, be guilty of an offence and shall, on conviction, be liable to a fine of not less than twenty thousand ringgit and not more than one hundred thousand ringgit and shall pay a special penalty of double the amount of tax which has been undercharged in consequence of the incorrect Top-up Tax return or incorrect information or which would have been undercharged if the return or information had been accepted as correct.

(2) Where any—

- (a) Constituent Entity makes an incorrect Top-up Tax return by omitting or understating any tax of which the Constituent Entity is required by this Part to make a Top-up Tax return on behalf of itself or another Constituent Entity, or any natural person makes an incorrect Top-up Tax return of a Constituent Entity by omitting or understating any tax of which he is required by this Part to make a Top-up Tax return on behalf of that Constituent Entity; or

- (b) Constituent Entity or any natural person gives any incorrect information in relation to any matter affecting the chargeability to tax of that Constituent Entity or the chargeability to tax of another Constituent Entity,

then, if no prosecution under subsection (1) has been instituted in respect of the incorrect Top-up Tax return or incorrect information, the Director General may require the Constituent Entity or the natural person to pay a penalty equal to the amount of tax which has been undercharged in consequence of the incorrect Top-up Tax return or incorrect information or which would have been undercharged if the return or information had been accepted as correct and, if that Constituent Entity or that natural person pays that penalty (or, where the penalty is abated or remitted under section 234, so much, if any, of the penalty as has not been abated or remitted), the Constituent Entity or the natural person shall not be liable to be charged on the same facts with an offence under subsection (1).

### **Wilful evasion of Multinational Top-up Tax or Domestic Top-up Tax**

**228.** (1) Any natural person or Constituent Entity who wilfully and with intent to evade or assist any Constituent Entity to evade tax—

- (a) omits from a return made under section 201 or 202 any tax which should be included;
- (b) makes a false statement or entry in a return made under section 201 or 202;
- (c) gives a false answer (orally or in writing) to a question asked or request for information made in pursuance of this Part;
- (d) prepares or maintains or authorizes the preparation or maintenance of false books of account or other false records;

- (e) falsifies or authorizes the falsification of books of account or other records; or
- (f) makes use or authorizes the use of any fraud, art or contrivance,

shall be guilty of an offence and shall, on conviction, be liable to a fine of not less than twenty thousand ringgit and not more than one hundred thousand ringgit or to imprisonment for a term not exceeding three years or to both, and shall pay a special penalty of treble the amount of tax which has been undercharged in consequence of the offence or which would have been undercharged if the offence had not been detected.

(2) Any natural person or Constituent Entity who assists in, or advises with respect to, the preparation of any return under section 201 or 202 where the return results in an understatement of the liability for tax of a Constituent Entity shall, unless he satisfies the court that the assistance or advice was given with reasonable care, be guilty of an offence and shall, on conviction, be liable to a fine of not less than twenty thousand ringgit and not more than one hundred thousand ringgit or to imprisonment for a term not exceeding three years or to both.

(3) Where in any proceedings under this section it is proved that a false statement or false entry (whether by omission or otherwise) has been made in a return furnished under section 201 or 202 by or on behalf of any Constituent Entity or in any books of account or other records maintained by or on behalf of any Constituent Entity, that natural person or Constituent Entity shall be presumed until the contrary is proved to have made that false statement or entry with intent to evade tax.

### **Obstruction of officers**

**229.** Any natural person who—

- (a) obstructs or refuses to permit the entry of the Director General or an authorized officer into any land, building or place in pursuance of section 205;

- (b) obstructs the Director General or an authorized officer in the exercise of his functions under this Part;
- (c) refuses to produce any book or other document in his custody or under his control on being required to do so by the Director General or an authorized officer for the purposes of this Part;
- (d) fails to provide reasonable facilities or assistance or both to the Director General or an authorized officer in the exercise of his powers under this Part; or
- (e) refuses to answer any question relating to any of those purposes lawfully asked of him by the Director General or an authorized officer,

shall be guilty of an offence and shall, on conviction, be liable to a fine of not less than twenty thousand ringgit and not more than one hundred thousand ringgit or to imprisonment for a term not exceeding one year or to both.

### **Offences by officials under Part XI**

**230.** Any natural person having an official function under this Act who—

- (a) otherwise than in good faith, demands from any Constituent Entity an amount in excess of the Domestic Top-up Tax or Multinational Top-up Tax or penalties due under this Part;
- (b) withholds for his own use or otherwise any portion of any such Domestic Top-up Tax or Multinational Top-up Tax or penalty collected or received by him;
- (c) otherwise than in good faith, makes a false report or return (orally or in writing) of the amount of any such Domestic Top-up Tax or Multinational Top-up Tax or penalty collected or received by him;



- (d) defrauds any natural person, embezzles any money or otherwise uses his position to deal wrongfully with the Director General or any other natural person,

shall be guilty of an offence and shall, on conviction, be liable to a fine not exceeding twenty thousand ringgit or to imprisonment for a term not exceeding three years or to both.

**Other offences in relation to Domestic Top-up Tax or Multinational Top-up Tax**

**231.** (1) For the purposes of Domestic Top-up Tax and Multinational Top-up Tax, any natural person or Constituent Entity who without reasonable excuse—

- (a) fails to comply with a notice given under section 204, subsection 205(4), section 206, section 208 or subsection 106A(1);
- (b) contravenes subsection 106A(2) or section 210; or
- (c) fails to furnish the correct particulars as required by the Director General under subparagraph 201(6)(a)(vi) or paragraph 202(3)(b),

shall be guilty of an offence and shall, on conviction, be liable to a fine of not less than twenty thousand ringgit and not more than one hundred thousand ringgit or to imprisonment for a term not exceeding six months or to both.

(2) Where a natural person or Constituent Entity has been convicted of an offence under subsection (1), the court may make a further order that the natural person or Constituent Entity shall comply with the relevant provision of this Act under which the offence has been committed within thirty days, or such other period as the court thinks fit, from the date the order is made.

**Additional provisions as to offences under section 227, 229, 230, or 231**

**232.** (1) No proceedings for an offence under section 227, 229, 230, or 231 shall be instituted more than twelve years after the offence was committed.

(2) Any natural person or Constituent Entity who aids, abets or incites another natural person or Constituent Entity to commit an offence under section 227, 229, 230, or 231 shall be deemed to have committed the same offence and shall be liable to the same penalty.

**Domestic Top-up Tax and Multinational Top-up Tax, etc., payable notwithstanding institution of proceedings**

**233.** The institution of proceedings or the imposition of a penalty, special penalty, fine or term of imprisonment under this Part shall not relieve any natural person or Constituent Entity from liability for the payment of any Domestic Top-up Tax or Multinational Top-up Tax (or any penalty deemed under this Part to be tax payable) or any debt or other sum for which the natural person or Constituent Entity is or may be liable or from liability to make any return which the natural person or Constituent Entity is required by this Part to make.

**Power to compound offences under Part XI**

**234.** Where any natural person or Constituent Entity has committed any offence under this Part, the Director General may at any time before conviction compound the offence and section 124, shall apply accordingly.

**Recovery of penalties imposed under Part XI**

**235.** (1) Special penalties imposed under subsection 225(2), 227(1) or 228(1) shall be recoverable in the same way as fines imposed on conviction.

(2) Any penalty imposed on any natural person or Constituent Entity under subsection 225(5) or 227(2) shall be collected as if it were part of the tax payable by that natural person or Constituent Entity, but shall not be treated as tax so payable for the purposes of any provision of this Act other than sections 220 to 222.

### **Jurisdiction of subordinate court under Part XI**

**236.** Notwithstanding any other written law, a subordinate court (as defined in Schedule 5) shall have the power to try any offence under this Part and on conviction to impose the full penalty therefore.

### **Remission of tax**

**237.** (1) The tax paid or payable by any Constituent Entity may be remitted wholly or in part—

- (a) on grounds of poverty, by the Director General; or
- (b) on grounds of justice and equity, by the Minister,

and any tax so remitted shall not be regarded as tax payable for the purposes of any other provision of this Act.

(2) Where a Constituent Entity granted remission under subsection (1) has paid any of the tax to which the remission relates, the Constituent Entity shall be entitled to have the amount which the Constituent Entity has paid refunded to it as if the amount were an overpayment to which section 223 applies.

## *Chapter 18 – Relief*

### **Relief in respect of error or mistake under Part XI**

**238.** If any Constituent Entity who has paid tax for any Financial Year alleges that an assessment relating to that Financial Year is excessive by reason of some error or mistake in a return or statement made by it for the purposes of this Part and furnished by it to the Director General prior to the assessment becoming final and conclusive, the Constituent Entity may within five Financial Years after the end of the

Financial Year within which the assessment was made make an application in writing to the Director General for relief and section 131 of this Act as far as it is applicable and with the necessary modifications, shall apply.

*Chapter 19 – Supplemental*

**Application of certain provisions of Part X to matters regarding Multinational Top-up Tax**

**239.** For the avoidance of doubt—

- (a) sections 134, 135, 136, 137, 138A, 142A, 144, 145, 146, 147, 148, 149, 151, 152, 152A and 153 shall apply to this Part;
- (b) section 138 shall apply to this Part and subsection 138(4) shall apply to this Part as if reference to “the income of any person” were a reference to “the tax of the Constituent Entity”; and
- (c) section 143 shall apply to this Part and subsection 143(3) shall apply to this Part as if reference to “the amount of the chargeable income and the appropriate rate of tax applicable thereto” were a reference to “the tax payable”.

**Pindaan Jadual 1**

**31.** Jadual 1 kepada Akta ibu dipinda dengan memasukkan selepas Bahagian XX bahagian yang berikut:

“PART XXI

Notwithstanding Part I, income tax shall be charged for a year of assessment on the income of a company, limited liability partnership, trust body or co-operative society from the disposal of capital asset referred to in paragraph 4(aa) at the following rates:

- (a) in relation to a disposal of capital asset situated in Malaysia which was acquired before 1 January 2024—
  - (i) at the rate of 10 per cent on every ringgit of the chargeable income from the disposal of the capital asset; or

- (ii) at the rate of 2 per cent of gross on the disposal price of the capital asset;
- (b) in relation to a disposal of capital asset situated in Malaysia which was acquired on or after 1 January 2024 at the rate of 10 per cent on every ringgit of the chargeable income from the disposal of the capital asset;
- (c) in relation to a disposal of capital asset other than a disposal under paragraph (a) and (b), at the applicable rate to the company, limited liability partnership, trust body or co-operative society as specified under Part I or IV on every ringgit of the chargeable income from the disposal of the capital asset.”.

### **Pindaan Jadual 3**

#### **32. Subperenggan 19A(4) Jadual 3 kepada Akta ibu dipinda—**

- (a) dalam subsubperenggan (b), dengan memotong perkataan “or” di hujung subsubperenggan itu;
- (b) dalam subsubperenggan (c), dengan menggantikan noktah di hujung subsubperenggan itu dengan perkataan “; or”; dan
- (c) dengan memasukkan selepas subsubperenggan (c) subsubperenggan yang berikut:
  - “(d) twenty per cent of the paid-up capital in respect of ordinary shares of the company at the beginning of the basis period for a year of assessment is directly or indirectly owned by one or more companies incorporated outside Malaysia or by one or more individuals who are not citizens of Malaysia.”.

### **Pindaan Jadual 6**

#### **33. Jadual 6 kepada Akta ibu dipinda—**

- (a) dalam subsubperenggan 13(1)(a), dengan menggantikan perkataan “so long as the approval remains in force” dengan perkataan “in the basis period for a year of

assessment so long as the institution, organization or fund complies with the conditions of the approval in that basis period for that year of assessment”; dan

(b) dengan memasukkan selepas perenggan 37 perenggan yang berikut:

“38. (1) Gains or profits from the disposal of a capital asset situated in Malaysia.

(2) The exemption under subparagraph (1) shall not apply to—

(a) disposal of shares of a company incorporated in Malaysia not listed on the stock exchange; and

(b) disposal of shares under section 15c.”.

### **Pindaan Jadual 7**

**34.** Perenggan 16 Jadual 7 kepada Akta ibu dipinda dengan menggantikan takrif “foreign income” dengan takrif yang berikut:

‘ “foreign income” means, in relation to—

(a) unilateral credit, income derived from outside Malaysia charged to foreign tax;

(b) bilateral credit, income derived from outside Malaysia and from Malaysia, charged to foreign tax.’.

## **BAB III**

### **PINDAAN KEPADA AKTA CUKAI KEUNTUNGAN HARTA TANAH 1976**

#### **Permulaan kuat kuasa pindaan kepada Akta Cukai Keuntungan Harta Tanah 1976**

**35.** (1) Seksyen 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48 dan 49 mula berkuat kuasa pada 1 Januari 2025.

(2) Seksyen 50 mula berkuat kuasa pada 1 Januari 2024.

### **Pindaan seksyen 2**

**36.** Akta Cukai Keuntungan Harta Tanah 1976 yang disebut “Akta ibu” dalam Bab ini, dipinda dalam subseksyen 2(1)—

(a) dengan memasukkan selepas takrif “akauntan” takrif yang berikut:

‘ “amanah perniagaan” mempunyai erti yang diberikan kepadanya dalam Akta Pasaran Modal dan Perkhidmatan 2007 [Akta 671];’; dan

(b) dalam takrif “syarikat”, dengan memasukkan selepas perkataan “Malaysia” perkataan “dan suatu amanah perniagaan”.

### **Pindaan seksyen 13**

**37.** Seksyen 13 Akta ibu dipinda dalam subseksyen (1)—

(a) dalam perenggan (b), dengan memotong perkataan “dan” di hujung perenggan itu;

(b) dalam perenggan (c), dengan menggantikan perkataan “mengemukakan suatu nilai bertulis mengenai aset itu oleh seorang penilai.” dengan perkataan “mengandungi nilai pasaran aset itu berdasarkan suatu penilaian yang dibuat oleh seorang penilai;” dan

(c) dengan memasukkan selepas perenggan (c) perenggan yang berikut:

“(d) menyatakan keuntungan yang boleh dikenakan cukai dan amaun cukai yang kena dibayar (sekiranya ada) ke atas keuntungan yang boleh dikenakan cukai untuk pelupusan tersebut; dan

(e) mengandungi apa-apa butir sebagaimana yang dikehendaki oleh Ketua Pengarah.”.

**Seksyen baharu 13A**

**38.** Akta ibu dipinda dengan memasukkan selepas seksyen 13 seksyen yang berikut:

**“Pindaan nyata**

**13A.** (1) Jika bagi suatu tahun taksiran seseorang telah mengemukakan suatu nyata mengikut seksyen 13, orang itu boleh membuat pindaan kepada nyata itu dalam suatu nyata terpinda sebagaimana yang ditetapkan oleh Ketua Pengarah berkenaan dengan amaun cukai atau cukai tambahan kena dibayar oleh orang itu ke atas keuntungan yang boleh dikenakan cukai atau ke atas amaun cukai yang telah atau tetap kena dibayar balik secara salah kepadanya.

(2) Suatu nyata terpinda di bawah subseksyen (1) hanya boleh dibuat selepas tarikh genap masa bagi mengemukakan nyata mengikut seksyen 13, tetapi tidak lewat daripada enam bulan dari tarikh itu.

(3) Bagi maksud seksyen ini, nyata terpinda hendaklah—

- (a) menyatakan amaun atau amaun tambahan keuntungan yang boleh dikenakan cukai dan amaun cukai atau cukai tambahan kena dibayar ke atas keuntungan yang boleh dikenakan cukai itu;
- (b) menyatakan amaun cukai yang kena dibayar ke atas cukai yang telah atau mungkin telah dibayar balik secara salah kepadanya;
- (c) menyatakan jumlah kenaikan yang ditentukan menurut subseksyen (4); atau
- (d) mengandungi apa-apa butir sebagaimana yang dikehendaki oleh Ketua Pengarah.

(4) Cukai atau cukai tambahan kena dibayar di bawah subseksyen (1) hendaklah dinaikkan dengan suatu jumlah yang sama dengan sepuluh peratus daripada amaun cukai atau cukai tambahan itu.



(5) Pindaan di bawah subseksyen (1) hendaklah dibuat sekali sahaja.

(6) Jika—

(a) suatu penyata bagi suatu tahun taksiran telah dikemukakan mengikut seksyen 13; dan

(b) Ketua Pengarah telah membuat suatu taksiran bagi tahun taksiran itu di bawah seksyen 15,

tiada pindaan boleh dibenarkan di bawah seksyen ini.”.

#### **Pindaan seksyen 14**

**39.** Seksyen 14 Akta ibu dipinda—

(a) dengan menggantikan subseksyen (1) dengan subseksyen yang berikut:

“(1) Jika seseorang telah mengemukakan suatu penyata mengikut seksyen 13, Ketua Pengarah hendaklah disifatkan telah membuat, pada hari penyata itu dikemukakan, suatu taksiran berkenaan dengan orang itu dalam amaun cukai ke atas keuntungan yang boleh dikenakan cukai, cukai dan keuntungan yang boleh dikenakan cukai itu masing-masing adalah amaun sebagaimana yang dinyatakan dalam penyata.”; dan

(b) dengan memasukkan selepas subseksyen (1) subseksyen yang berikut:

“(1A) Bagi maksud Akta ini, jika Ketua Pengarah disifatkan sebagai telah membuat suatu taksiran di bawah subseksyen (1)—

(a) penyata yang disebut dalam subseksyen itu hendaklah disifatkan sebagai suatu notis taksiran; dan

- (b) notis taksiran yang disifatkan itu hendaklah disifatkan sebagai telah disampaikan kepada orang itu pada hari Ketua Pengarah disifatkan sebagai telah membuat taksiran itu.”.

## **Pindaan seksyen 15**

### **40. Seksyen 15 Akta ibu dipinda—**

- (a) dengan memasukkan selepas subseksyen (1) subseksyen yang berikut:

“(1A) Jika Ketua Pengarah mendapati bahawa keseluruhan atau sebahagian daripada apa-apa cukai yang dibayar balik kepada seseorang, melainkan akibat suatu perjanjian berkenaan dengan suatu taksiran menurut subseksyen 101(2) Akta Cukai Pendapatan 1967 atau akibat suatu taksiran yang telah ditentukan atas rayuan, telah dibayar balik dengan kesilapan sama ada dari segi fakta atau undang-undang, Ketua Pengarah boleh membuat suatu taksiran berkenaan dengan orang itu dalam amaun cukai itu atau sebahagian daripada cukai itu, mengikut mana-mana yang berkenaan:

Dengan syarat bahawa tiada taksiran boleh dibuat—

- (a) jika bayaran balik itu telah sebenarnya dibuat atas asas, atau mengikut, amalan Ketua Pengarah yang terdapat pada amnya pada masa bayaran balik itu dibuat; atau
- (b) berkenaan dengan apa-apa cukai, lebih daripada lima tahun selepas cukai itu telah dibayar balik.”; dan
- (b) dalam subseksyen (2), dengan menggantikan perkataan “atau kemungkiran yang sengaja” di mana-mana jua terdapat dengan perkataan “, kemungkiran yang sengaja atau kecuaiian”.

**Seksyen baharu 15A**

**41.** Akta ibu dipinda dengan memasukkan selepas seksyen 15 seksyen yang berikut:

**“Taksiran disifatkan ke atas penyata terpinda**

**15A.** (1) Jika seseorang telah mengemukakan suatu penyata terpinda mengikut seksyen 13A bagi suatu tahun taksiran, Ketua Pengarah hendaklah disifatkan sebagai telah membuat, pada hari penyata terpinda itu dikemukakan, suatu taksiran atau taksiran tambahan berkenaan dengan orang itu—

- (a) dalam amaun cukai atau cukai tambahan yang kena dibayar ke atas keuntungan yang boleh dikenakan cukai; atau
- (b) dalam amaun cukai yang telah atau mungkin dibayar balik secara salah,

cukai atau cukai tambahan itu dan keuntungan yang boleh dikenakan cukai masing-masing adalah amaun sebagaimana yang dinyatakan dalam penyata terpinda.

(2) Bagi maksud Akta ini, jika Ketua Pengarah disifatkan sebagai telah membuat suatu taksiran atau taksiran tambahan di bawah subseksyen (1)—

- (a) penyata terpinda yang disebut dalam subseksyen itu hendaklah disifatkan sebagai suatu notis taksiran atau taksiran tambahan; dan
- (b) notis taksiran atau taksiran tambahan yang disifatkan itu hendaklah disifatkan telah disampaikan kepada orang itu pada hari Ketua Pengarah disifatkan sebagai telah membuat taksiran atau taksiran tambahan itu.”.

**Seksyen baharu 16A**

**42.** Akta ibu dipinda dengan memasukkan selepas seksyen 16 seksyen yang berikut:

**“Pelepasan taksiran dua kali**

**16A.** Jika dua atau lebih taksiran telah dibuat berkenaan dengan seseorang ke atas keuntungan yang sama berkenaan dengan aset yang boleh dikenakan cukai yang sama bagi suatu tahun taksiran, Ketua Pengarah boleh melepaskan taksiran itu sebagaimana perlu untuk dilepaskan bagi memastikan keuntungan itu dikenakan cukai sekali sahaja bagi tahun itu.”.

**Pindaan seksyen 17**

**43.** Seksyen 17 Akta ibu dipinda dengan memasukkan selepas perkataan “Ketua Pengarah hendaklah” perkataan “, dengan seberapa segera yang boleh selepas suatu taksiran, selain suatu taksiran di bawah subseksyen 14(1) dan 15A(1), telah dibuat,”.

**Pindaan seksyen 19**

**44.** Akta ibu dipinda dengan menggantikan seksyen 19 seksyen yang berikut:

**“Relif berkenaan dengan kesalahan atau kesilapan**

**19.** (1) Jika mana-mana orang yang telah membayar cukai bagi mana-mana tahun taksiran mendakwa bahawa suatu taksiran yang berhubungan dengan tahun itu berlebihan oleh sebab kesalahan atau kesilapan dalam sesuatu penyata atau pernyataan yang dibuat oleh orang itu bagi maksud Akta ini dan dikemukakan olehnya kepada Ketua Pengarah sebelum taksiran itu menjadi muktamad dan konklusif, dia boleh dalam tempoh lima tahun selepas akhir tahun taksiran dalam masa taksiran itu telah dibuat memohon secara bertulis kepada Ketua Pengarah untuk relif.

(2) Setelah menerima permohonan di bawah subseksyen (1), Ketua Pengarah hendaklah menyiasat perkara itu dan, tertakluk pada seksyen ini, hendaklah memberikan relif itu dengan membayar balik cukai yang berkaitan dengan kesalahan atau kesilapan yang diperkatakan itu yang pada pendapatnya adil dan munasabah.

(3) Dalam menentukan apa-apa permohonan di bawah seksyen ini Ketua Pengarah hendaklah mengambil kira kesemua hal keadaan yang relevan bagi kes itu dan secara khususnya—

(a) hendaklah mempertimbangkan sama ada dengan pemberian relif itu akan mengakibatkan pengenaan cukai kepada pendapatan pemohon tidak dibuat; dan

(b) bagi maksud itu boleh menimbangkan pengenaan cukai terhadap pemohon bagi tahun-tahun taksiran selain tahun yang berkaitan dengan permohonan itu dan taksiran yang dikenakan terhadapnya bagi tahun-tahun tersebut.

(4) Tiada apa-apa relif boleh diberikan di bawah seksyen ini berkenaan dengan suatu kesalahan atau kesilapan tentang asas atasnya pengenaan cukai pemohon itu sepatutnya telah dihitung jika penyata atau pernyataan yang mengandungi kesalahan atau kesilapan itu telah sebenarnya dibuat atas asas, atau mengikut, amalan Ketua Pengarah yang terdapat pada amnya pada masa penyata atau pernyataan itu telah dibuat.

(5) Sesuatu permohonan di bawah subseksyen (1) hendaklah dengan seberapa yang boleh dibuat dalam bentuk yang sama seperti suatu notis rayuan di bawah seksyen 18, dan, jika pemohon telah terkilan dengan keputusan Ketua Pengarah—

(a) pemohon boleh, dalam tempoh enam bulan selepas keputusan itu dimaklumkan, meminta dalam borang yang ditetapkan untuk Ketua Pengarah mengemukakan permohonan itu kepada Pesuruhjaya Khas;

- (b) Ketua Pengarah hendaklah dalam tempoh tiga bulan selepas menerima permohonan itu menghantar permohonan itu seolah-olah dia menghantar suatu rayuan yang dikemukakan menurut seksyen 102 Akta Cukai Pendapatan 1967; dan
- (c) permohonan itu hendaklah disifatkan sebagai suatu rayuan dan hendaklah dibereskan dengan sewajarnya.”.

### Seksyen baharu 19A

45. Akta ibu dipinda dengan memasukkan selepas seksyen 19 seksyen yang berikut:

#### “Relif selain berkenaan dengan kesalahan atau kesilapan

**19A.** (1) Jika mana-mana orang, yang telah mengemukakan kepada Ketua Pengarah suatu penyata berkenaan dengan suatu aset yang boleh dikenakan cukai yang telah dilupuskan dalam suatu tahun taksiran mengikut seksyen 13 dan telah membayar cukai bagi pelupusan itu, yang mengatakan bahawa taksiran yang berhubung dengan tahun taksiran itu berlebihan dengan alasan—

- (a) apa-apa pengecualian, relif, peremitan, elaun atau potongan yang diberikan bagi tahun taksiran itu di bawah Akta ini atau mana-mana undang-undang bertulis itu disiarkan dalam *Warta* selepas tahun taksiran yang penyata itu telah dikemukakan; atau
- (b) kelulusan bagi apa-apa pengecualian, relif, peremitan, elaun atau potongan yang telah diberikan selepas tahun taksiran yang penyata itu telah dikemukakan,

orang itu boleh membuat suatu permohonan secara bertulis kepada Ketua Pengarah bagi relif.

(2) Permohonan di bawah subseksyen (1) hendaklah dibuat dalam tempoh lima tahun selepas akhir tahun pengecualian, relif, peremitan, elaun atau potongan itu disiarkan dalam *Warta* atau kelulusan yang telah diberikan, mengikut mana yang kemudian.

(3) Apabila menerima suatu permohonan di bawah subseksyen (1), Ketua Pengarah hendaklah menyiasat perkara itu dan boleh memberikan apa-apa relif secara bayaran balik semula cukai sebagaimana yang ternyata pada Ketua Pengarah adalah adil dan munasabah.

(4) Suatu permohonan di bawah subseksyen (1) hendaklah dibuat dengan sehampir mungkin yang boleh dibuat dalam bentuk yang sama seperti suatu notis rayuan di bawah seksyen 99 Akta Cukai Pendapatan 1967.

(5) Jika pemohon terkilan dengan keputusan Ketua Pengarah atas permohonan di bawah subseksyen (1)—

- (a) pemohon boleh dalam tempoh masa enam bulan selepas dimaklumkan keputusan itu, meminta, secara bertulis, kepada Ketua Pengarah untuk mengemukakan permohonan itu kepada Pesuruhjaya Khas;
- (b) Ketua Pengarah hendaklah dalam tempoh tiga bulan selepas menerima permohonan itu menghantar permohonan itu seolah-olah dia menghantar suatu rayuan yang dikemukakan menurut seksyen 102 Akta Cukai Pendapatan 1967; dan
- (c) permohonan itu hendaklah disifatkan sebagai suatu rayuan dan hendaklah dibereskan sewajarnya.”.

### **Pindaan seksyen 20**

**46.** Akta ibu dipinda dengan menggantikan seksyen 20 dengan seksyen yang berikut:

“**20.** (1) Jika—

- (a) tiada notis rayuan yang sah terhadap suatu taksiran telah diberikan di bawah seksyen 18 dalam masa yang dinyatakan oleh seksyen tersebut (atau apa-apa pelanjutan masa seterusnya);
- (b) suatu persetujuan telah tercapai mengenai suatu taksiran menurut subseksyen 101(2) Akta Cukai Pendapatan 1967;

- (c) suatu taksiran telah diputuskan atas rayuan dan tiada hak untuk rayuan lanjut; atau
- (d) suatu notis rayuan yang sah terhadap suatu taksiran telah diberikan tetapi perayu itu meninggal dunia sebelum pendengaran rayuan di hadapan Pesuruhjaya Khas dimulakan atau selesai dan tiada wakil peribadi harta pusaka si mati perayu memohon kepada Pesuruhjaya Khas dalam tempoh dua tahun selepas kematiannya untuk meneruskan atau menyelesaikan pendengarannya,

taksiran yang telah dibuat, dipersetujui atau diputuskan adalah muktamad dan konklusif bagi maksud Akta ini.

(2) Tiada apa-apa jua dalam subseksyen (1) boleh menjejaskan pelaksanaan apa-apa kuasa yang diberikan kepada Ketua Pengarah oleh seksyen 15 atau 16A.”.

## **Pindaan seksyen 21**

### **47. Seksyen 21 Akta ibu dipinda—**

- (a) dalam subseksyen (1), dengan menggantikan perkataan “Tertakluk pada seksyen ini” dengan perkataan “Kecuali sebagaimana yang diperuntukkan dalam subseksyen (1A) dan (1B)”;
- (b) dengan memasukkan selepas subseksyen (1) subseksyen yang berikut:

“(1A) Jika suatu taksiran ke atas suatu penyata telah dibuat di bawah subseksyen 14(1), cukai atau cukai tambahan yang kena dibayar di bawah taksiran itu hendaklah genap masanya dan kena dibayar dalam tempoh enam puluh hari dari tarikh pelupusan sama ada orang itu merayu terhadap taksiran atau taksiran tambahan itu atau tidak.

(1B) Jika suatu taksiran ke atas suatu penyata terpinda telah dibuat di bawah seksyen 15A, cukai atau cukai tambahan yang kena dibayar di bawah taksiran



itu hendaklah genap masanya dan kena dibayar pada hari penyata terpinda itu dikemukakan sama ada orang itu merayu terhadap taksiran atau taksiran tambahan itu atau tidak.”.

### **Seksyen baharu 28A, 28B dan 28C**

**48.** Akta ibu dipinda dengan memasukkan selepas seksyen 28 seksyen yang berikut:

#### **“Kuasa untuk meminta penyata spesifik dan pengemukaan buku**

**28A.** Bagi maksud untuk mendapatkan maklumat penuh bagi menentukan sama ada atau tidak seseorang boleh dikenakan cukai atau bagi menentukan liabilitinya, Ketua Pengarah boleh melalui notis di bawah tandatangannya menghendaki orang itu atau mana-mana orang lain—

- (a) untuk memenuhi dan menyerahkan kepada Ketua Pengarah dalam tempoh yang dinyatakan dalam notis itu, iaitu tidak kurang daripada tiga puluh hari dari tarikh disampaikan notis itu, apa-apa penyata yang dinyatakan dalam notis;
- (b) untuk hadir sendiri di hadapan Ketua Pengarah dan mengemukakan untuk diperiksa semua buku, akaun, penyata dan dokumen lain yang difikirkan perlu oleh Ketua Pengarah;
- (c) untuk menyediakan penyata mengikut perenggan (a) dan untuk juga hadir menurut perenggan (b); atau
- (d) untuk memberikan secara bertulis apa-apa maklumat atau butir-butir yang difikirkan perlu oleh Ketua Pengarah.

#### **Kuasa untuk meminta penyata akaun bank, dsb.**

**28B.** Ketua Pengarah boleh melalui notis di bawah tandatangannya menghendaki mana-mana orang untuk mengemukakan dalam masa yang dinyatakan dalam notis,

tidak kurang daripada tiga puluh hari dari tarikh disampaikan notis itu, suatu pernyataan yang mengandungi butir-butir mengenai—

(a) semua akaun bank—

- (i) atas namanya sendiri atau nama isteri atau anak tanggungnya atau secara berse sama atas apa-apa nama itu;
- (ii) yang dia berkepentingan atau telah berkepentingan sama ada secara berse sama atau tunggal; atau
- (iii) yang orang itu berkuasa atau telah berkuasa untuk menggunakan secara berse sama atau tunggal,

yang merupakan akaun yang sedia ada atau telah ada pada bila-bila masa dalam suatu tempoh yang dinyatakan dalam notis;

- (b) semua akaun simpanan dan pinjaman, deposit, akaun syarikat bangunan dan akaun syarikat kerjasama yang mengenainya orang itu ada atau telah mempunyai apa-apa kepentingan atau kuasa untuk menggunakannya secara berse sama atau tunggal dalam tempoh itu;
- (c) semua aset yang orang itu dan mana-mana isteri atau anak tanggungnya sedang dimiliki atau telah dimiliki dalam tempoh itu;
- (d) semua pelupusan orang itu dan keuntungan yang boleh dikenakan cukai daripada pelupusan itu; dan
- (e) semua fakta mengenai cukai yang boleh dikenakan ke atasnya sekarang atau dahulu.

**Kewajipan untuk menyimpan dokumen bagi menentukan keuntungan yang boleh dikenakan cukai dan cukai yang kena dibayar**

**28c.** (1) Tertakluk pada seksyen ini, tiap-tiap orang yang dikehendaki untuk mengemukakan suatu penyata pelupusannya bagi suatu tahun taksiran di bawah Akta ini hendaklah menyimpan dan memegang simpan dalam jagaan selamat dokumen yang mencukupi bagi suatu tempoh tujuh tahun dari akhir tahun taksiran itu bagi maksud menentukan keuntungan yang boleh dikenakan cukai dan cukai yang kena dibayar olehnya.

(2) Jika orang yang disebut dalam subseksyen (1) tidak mengemukakan suatu penyata yang dikehendaki di bawah Akta ini bagi suatu tahun taksiran, orang itu hendaklah menyimpan dan memegang simpan dokumen yang disebut dalam subseksyen (1) yang berhubungan dengan tahun taksiran itu bagi suatu tempoh tujuh tahun selepas akhir tahun penyata itu dikemukakan.

(3) Ketua Pengarah boleh mengetepikan semua atau mana-mana peruntukan di bawah subseksyen (1) berkenaan dengan apa-apa pelupusan.

(4) Mana-mana orang yang dikehendaki oleh seksyen ini untuk menyimpan dokumen dan—

(a) berbuat demikian secara elektronik, hendaklah memegang simpan dokumen itu dalam format elektronik yang boleh dibaca dan hendaklah menyimpan dokumen itu mengikut cara yang sedemikian rupa untuk membolehkan dokumen itu mudah diakses dan boleh ditukar ke dalam bentuk tulisan; atau

(b) telah pada asalnya menyimpan dokumen dalam bentuk manual dan kemudiannya menukarkan dokumen itu ke dalam bentuk elektronik, hendaklah memegang simpan dokumen itu sebelum ditukarkan dalam bentuk asalnya.

(5) Semua dokumen yang berkaitan dengan apa-apa pelupusan aset yang boleh dikenakan cukai di Malaysia hendaklah disimpan dan dikekalkan di Malaysia.

- (6) Bagi maksud seksyen ini, “dokumen” termasuk—
- (a) penyata keuntungan yang boleh dikenakan cukai;
  - (b) penyata pendapatan dan kos sampingan; dan
  - (c) invois, baucar, resit dan apa-apa dokumen lain yang perlu untuk menentusahkan butir-butir dalam penyata.”.

### **Pindaan seksyen 57A**

**49.** Subseksyen 57A(3) Akta ibu dipinda dengan memasukkan selepas perkataan “secara bertulis kepada” perkataan “nomini,”.

### **Pindaan Jadual 2**

**50.** Jadual 2 kepada Akta ibu dipinda—

- (a) dalam subperenggan 1(1)—
- (i) dengan memasukkan selepas takrif “aset” takrif yang berikut:
    - ‘ “badan amanah” mempunyai erti yang diberikan kepadanya di bawah Akta Cukai Pendapatan 1967;’;
  - (ii) dalam teks bahasa Inggeris, dalam takrif “relative”, dengan menggantikan noktah di hujung takrif itu dengan koma bernoktah; dan
  - (iii) dengan memasukkan selepas takrif “belanja yang dibenarkan” takrif yang berikut:
    - ‘ “koperasi” ertinya mana-mana koperasi yang berdaftar di bawah Akta Koperasi 1993 [Akta 502];’; dan

- (b) dalam perenggan 34A, dengan memasukkan selepas subperenggan (5) subperenggan yang berikut:

“(5A) Perenggan ini tidaklah terpakai bagi suatu perolehan atau pelupusan apa-apa syer oleh suatu syarikat, perkongsian liabiliti terhad, badan amanah atau koperasi, selain suatu entiti Labuan sebagaimana yang diperuntukkan di bawah seksyen 2B Akta Cukai Aktiviti Perniagaan Labuan 1990, pada atau selepas 1 Januari 2024.”.

## BAB IV

### PINDAAN KEPADA AKTA SETEM 1949

#### **Permulaan kuat kuasa pindaan kepada Akta Setem 1949**

- 51.** Bab ini mula berkuat kuasa pada 1 Januari 2024.

#### **Pindaan seksyen 2**

- 52.** Akta Setem 1949, yang disebut “Akta ibu” dalam Bab ini, dipinda dalam seksyen 2—

- (a) dengan menggantikan noktah di hujung takrif “stock” dengan koma bernoktah; dan
- (b) dengan memasukkan selepas takrif “stock” takrif yang berikut:

“writing” or “written” includes any handwriting, typewriting, printing, electronic record or transmission which is in an electronically readable form.”.

#### **Pindaan seksyen 7**

- 53.** Seksyen 7 Akta ibu dipinda—

- (a) dalam subseksyen (1)—
- (i) dengan memotong perenggan (a); dan
- (ii) dengan memotong perenggan (aa); dan

- (b) dengan memotong subseksyen (2), (3), (4), (5), (6), (7) dan (8).

### **Pemotongan seksyen 8**

- 54.** Akta ibu dipinda dengan memotong seksyen 8.

### **Pindaan seksyen 15**

- 55.** Subseksyen 15(6) Akta ibu dipinda dengan menggantikan perkataan “which the duty paid has been impressed” dengan perkataan “which the duty has been paid”.

### **Pindaan seksyen 39**

- 56.** Seksyen 39 Akta ibu dipinda—

- (a) dalam subseksyen (1), dengan menggantikan perkataan “by filing a notice of appeal with the High Court” dengan perkataan “in accordance with the procedure and practice for the time being in force in the High Court”;
- (b) dengan menggantikan subseksyen (1A) dengan subseksyen yang berikut:

“(1A) Where an appeal has been filed under subsection (1), the cause papers of the appeal shall be served on the Collector within the time stipulated for the filing of the appeal.”; dan

- (c) dengan memasukkan selepas subseksyen (5) subseksyen yang berikut:

“(6) Unless it is otherwise provided by rules of court, the rules of court for the time being in force in relation to appeals in civil matters from the High Court in its original jurisdiction to the Court of Appeal and the Federal Court shall apply with the necessary modifications to appeals under this section to the High Court, the Court of Appeal and the Federal Court respectively.”.

**Pindaan seksyen 42**

**57.** Seksyen 42 Akta ibu dipinda dengan memasukkan selepas subseksyen (2) subseksyen yang berikut:

“(2A) For the purposes of subsection (2), where the instrument is received by way of electronic transmission, the date of receipt thereof shall be verified by the production of a copy or print-out of the electronic transmission.”.

**Pindaan seksyen 43**

**58.** Akta ibu dipinda dengan menggantikan seksyen 43 dengan seksyen yang berikut:

**“Bills, cheques or notes drawn out of Malaysia**

**43.** Every person into whose hands any cheque or promissory note drawn or made out of Malaysia comes in Malaysia before it is stamped shall, before he presents the same for acceptance or payment, or endorses, transfers or otherwise negotiates the same in Malaysia, bring the cheque or promissory note to the Collector for assessment of duty in accordance with section 36 within thirty days after it has been first received in Malaysia.”.

**Pindaan seksyen 45**

**59.** Subseksyen 45(1) Akta ibu dipinda dengan menggantikan perkataan “affix thereto the proper adhesive stamp, and upon cancelling the same in manner herein before provided,” dengan perkataan “bring the cheque to the Collector for assessment of duty in accordance with section 36, and”.

**Pindaan seksyen 48**

**60.** Seksyen 48 Akta ibu dipinda—

(a) dengan memotong perkataan “43 or”; dan

(b) dengan memotong perenggan (a) dan (b).

**Pindaan seksyen 57**

**61.** Seksyen 57 Akta ibu dipinda dengan memotong perenggan (*b*).

**Pemotongan seksyen 60**

**62.** Akta ibu dipinda dengan memotong seksyen 60.

**Pemotongan seksyen 60A**

**63.** Akta ibu dipinda dengan memotong seksyen 60A.

**Pemotongan seksyen 71**

**64.** Akta ibu dipinda dengan memotong seksyen 71.

**Pemotongan seksyen 72**

**65.** Akta ibu dipinda dengan memotong seksyen 72.

**Pemotongan seksyen 73**

**66.** Akta ibu dipinda dengan memotong seksyen 73.

**Pindaan seksyen 82**

**67.** Seksyen 82 Akta ibu dipinda dengan memotong perenggan (*a*) dan (*b*).

**Pindaan Jadual Pertama**

**68.** Jadual Pertama kepada Akta ibu dipinda—

(*a*) dalam subperenggan 27(*a*)(ii), dalam ruang “Proper Stamp Duty” dengan memotong perkataan “but the total duty payable shall not exceed RM2,000”; dan



(b) dalam Butiran 32—

(i) dengan memasukkan selepas perenggan (a) dan butir-butir yang berhubung dengannya perenggan dan butir-butir yang berikut:

“(aa) On sale of any property RM4.00 for (except stock, shares, every RM100 marketable securities or fractional and accounts receivables part of RM100 or book debts of the of the amount kind mentioned in of the money paragraph (c)) to a foreign value of the company or a person consideration or who is not a citizen and the market value not a permanent resident of the property, whichever is the greater.”; dan

(ii) dengan menggantikan perenggan (h) dan butir-butir yang berhubung dengannya perenggan dan butir-butir yang berikut:

“(h) Of any property—

(i) by way of gift (whether *See Gift and* by way of voluntary subsection 16(1) disposition or otherwise)

(ii) by way of release RM10.00 or renunciation by a beneficiary of a deceased estate to another beneficiary entitled under the same estate”.

### **Pemotongan Jadual Kedua**

**69.** Akta ibu dipinda dengan memotong Jadual Kedua.

### **Pemotongan Jadual Kelima**

**70.** Akta ibu dipinda dengan memotong Jadual Kelima.

## BAB V

PINDAAN KEPADA AKTA PETROLEUM (CUKAI PENDAPATAN) 1967

**Permulaan kuat kuasa pindaan kepada Akta Petroleum (Cukai Pendapatan) 1967**

**71.** (1) Subperenggan 72(a)(i) dan seksyen 75, 76 dan 77 mula berkuat kuasa pada 1 Januari 2024.

(2) Subperenggan 72(a)(ii), perenggan 72(b) dan seksyen 74 berkuat kuasa bagi tahun taksiran 2024 dan tahun-tahun taksiran yang berikutnya.

(3) Seksyen 73 berkuat kuasa bagi tahun kewangan mulai 1 Januari 2025 dan tahun-tahun kewangan yang berikutnya.

(4) Seksyen 78 mula berkuat kuasa apabila berkuat kuasanya Akta ini.

**Pindaan seksyen 2**

**72.** Akta Petroleum (Cukai Pendapatan) 1967, yang disebut “Akta ibu” dalam Bab ini, dipinda dalam seksyen 2—

(a) dalam subseksyen (1)—

(i) dengan memasukkan selepas takrif ‘ “disposal” and “disposed of” ’ takrif yang berikut:

‘ “electronic invoice” has the meaning assigned to it in the Income Tax Act 1967 [Act 53];’; dan

(ii) dengan menggantikan takrif “secondary recovery” dengan takrif yang berikut:

‘ “secondary recovery” means a method or process which has as its object the production of quantities of hydrocarbons by the application

of external energy to the underground reservoir which is carried out—

(a) subsequent to the earlier recovery process for the purposes of additional and accelerated recovery of those hydrocarbons; or

(b) for the initial recovery or extraction of those hydrocarbons;’; dan

(b) dalam subseksyen (4), dengan menggantikan subperenggan (a)(i) dengan subperenggan yang berikut:

“(a)(i) notwithstanding subsection (3), where a partnership carries on petroleum operations under two or more petroleum agreements and the areas under those agreements are contiguous, the petroleum operations in those areas shall be treated as being carried on under one petroleum agreement if all the members of that partnership are the same original parties to the petroleum agreements and approved by the Director General:

Provided that where a partnership is succeeded under subsection (3), this paragraph shall apply to an area under the petroleum agreement, including any expansion thereof which are contiguous prior to the succession of the partnership:

Provided further that where an area under a petroleum agreement is contiguous with agreement areas which are contiguous under existing petroleum agreements, that first mentioned area shall be treated as contiguous with the existing petroleum agreements areas for the purposes of this paragraph if the members of the partnership of the first mentioned petroleum agreement are the same as the original parties to the existing petroleum agreements; and”.

**Pindaan seksyen 3****73. Seksyen 3 Akta ibu dipinda—**

- (a) dengan menomborkan semula seksyen sedia ada sebagai subseksyen (1); dan
- (b) dengan memasukkan selepas subseksyen (1) yang dinomborkan semula subseksyen yang berikut:

“(2) Notwithstanding any other provisions of this Act and for the purposes of the imposition of Domestic Top-up Tax or Multinational Top-up Tax and the implementation of the GloBE Rules, Part XI of the Income Tax Act 1967 shall also apply to a chargeable person who is a Constituent Entity that is a member of a Multinational Enterprise Group that has annual revenue of seven hundred and fifty million euro or more in the Consolidated Financial Statements of the Ultimate Parent Entity in at least two of the four consecutive Financial Years immediately preceding the tested Financial Year.

(3) Where one or more of the Financial Years of the Multinational Enterprise Group taken into account for the purposes of subsection (2) is of a period other than twelve months, for each of those Financial Years the seven hundred and fifty million euro annual revenue is adjusted proportionally to correspond with the length of the relevant Financial Year.

(4) For the purposes of subsections (2) and (3), “Consolidated Financial Statement”, “Constituent Entity”, “Financial Year”, “GloBE Rules”, “Multinational Enterprise Group” and “Ultimate Parent Entity” have the meaning assigned to them in Part XI of the Income Tax Act 1967.”.

**Pindaan seksyen 4**

**74.** Subseksyen 4(3) Akta ibu dipinda dengan menggantikan perkataan “For the avoidance of doubt” dengan perkataan “Except where subsection 2(4) applies, for the avoidance of doubt”.

**Seksyen baharu 34B**

**75.** Akta ibu dipinda dengan memasukkan selepas seksyen 34A seksyen yang berikut:

**“Duty to issue electronic invoice**

**34B.** (1) Subject to this section, a person shall, in a year of assessment, issue an electronic invoice for each transaction in respect of any goods sold or services performed from petroleum operations by the person in that year of assessment.

(2) For the purposes of subsection (1)—

(a) the persons who shall issue the electronic invoice and the particulars to be included in the electronic invoice are as prescribed by the Minister under section 82C of the Income Tax Act 1967; and

(b) the conditions and specifications under which an electronic invoice is to be issued shall be as determined by the Director General under the guidelines issued in accordance with section 134A of the Income Tax Act 1967.

(3) Any electronic invoice issued by a person in respect of goods sold or services performed under subsection (1) shall be transmitted electronically to and validated by the Director General.

(4) Where for any year of assessment a person is required to issue an invoice under any other written law in respect of goods sold or services performed from petroleum operations, the electronic invoice issued in accordance with subsection (1) including any other particulars as may be required shall be construed as an invoice issued under that law, provided that

where the particulars of electronic invoice are inconsistent with the requirements for the issuance of invoice under that law, the electronic invoice shall only be valid and enforceable for the purposes of this Act.

(5) Where for any year of assessment an electronic invoice is issued in accordance with subsection (1), the Director General shall not be liable for any loss or damage suffered by any person due to any error or omission arising, appearing in an electronic invoice provided that the error or omission was made in good faith and in the ordinary course of the discharge of the duties of the Director General or occurred or arose as a result of any defect or breakdown in the service or in the equipment used for the issuance of the electronic invoice.

(6) Subject to the conditions as may be determined by the Director General, where for any year of assessment a person acquires any goods sold or enjoys any services performed, the person shall for that year of assessment issue a self-billed invoice in accordance with the conditions as may be imposed by the Director General and the invoice shall be treated as an electronic invoice.

(7) Where for any year of assessment a person makes an error or mistake in respect of any electronic invoice issued in accordance with this section, the person may for the purpose of rectifying the error or mistake issue a substitute electronic invoice within three days from the date of issuance of the defective electronic invoice.

(8) Where for any year of assessment any goods sold or services performed by a person from petroleum operations involves the issuance of credit note or debit note, the person issuing the credit note or debit note shall make adjustments in ascertaining his chargeable income for that year of assessment accordingly.

(9) A person may, in respect of any goods sold or services performed by him in any year of assessment, add any additional particulars to the electronic invoice under this section.

(10) The provisions of the Personal Data Protection Act 2010 [Act 709] shall not apply to any personal data processed for electronic invoice issued or transmitted to the Director General under this section and any other related provisions of this Act.”.

### **Seksyen baharu 57B**

**76.** Akta ibu dipinda dengan memasukkan selepas seksyen 57A seksyen yang berikut:

#### **“Failure to issue electronic invoice**

**57B.** Any person who, without reasonable excuse, contravenes subsection 34B(1) or (6), shall be guilty of an offence and shall, on conviction, be liable to a fine of not less than two hundred ringgit and not more than twenty thousand ringgit or to imprisonment for a term not exceeding six months or to both.”.

### **Pindaan seksyen 71**

**77.** Seksyen 71 Akta ibu dipinda—

(a) dalam subseksyen (4), dengan memasukkan selepas perenggan (a) perenggan yang berikut:

“(aa) the production or disclosure of classified material in relation to electronic invoice to the Director General of Customs and Excise (or to the public officers under his direction and control) or the use of classified material in relation to electronic invoice by the Director General of Customs and Excise, to such an extent as is necessary or expedient for the exercise of his function;”;

(b) dalam subseksyen (5), dalam takrif “classified person”—

(i) dalam perenggan (c), dengan memotong perkataan “or” di hujung perenggan itu;

(ii) dalam perenggan (d), dengan memasukkan selepas perkataan “Malaysia;” perkataan “or”; dan

(iii) dengan memasukkan selepas perenggan (d) perenggan yang berikut:

“(e) any person who, for any reason, has by any means access to any information on an electronic invoice under this Act;”.

### **Pindaan seksyen 82A**

**78.** Seksyen 82A Akta ibu dipinda dengan memasukkan selepas subseksyen (3) subseksyen yang berikut:

“(3A) For the purposes of subsection (1), a person referred to under subsection 27(2) may authorize in writing an employee to furnish on his behalf any form prescribed under this Act in the manner provided for in subsection (1).”.

## **BAB VI**

### **PINDAAN KEPADA AKTA CUKAI AKTIVITI PERNIAGAAN LABUAN 1990**

### **Permulaan kuat kuasa pindaan kepada Akta Cukai Aktiviti Perniagaan Labuan 1990**

**79.** (1) Seksyen 80, 83, 84, 85 dan 86 mula berkuat kuasa pada 1 Januari 2024.

(2) Seksyen 81 dan 82 berkuat kuasa bagi tahun kewangan mulai 1 Januari 2025 dan tahun-tahun kewangan yang berikutnya.

### **Pindaan seksyen 2**

**80.** Akta Cukai Aktiviti Perniagaan Labuan 1990, yang disebut “Akta ibu” dalam Bab ini, dipinda dalam subseksyen 2(1) dengan memasukkan selepas takrif “aktiviti perniagaan Labuan” takrif yang berikut:

“ “invois elektronik” mempunyai erti yang diberikan kepadanya dalam Akta Cukai Pendapatan 1967;”.



**Pindaan seksyen 3****81. Seksyen 3 Akta ibu dipinda—**

- (a) dengan menomborkan semula seksyen sedia ada sebagai subseksyen (1); dan
- (b) dengan memasukkan selepas subseksyen (1) yang dinomborkan semula subseksyen yang berikut:

“(2) Walau apa pun apa-apa peruntukan lain Akta ini dan bagi maksud pengenaan Cukai Tokokan Domestik atau Cukai Tokokan Multinasional dan pelaksanaan Kaedah GloBE, Bahagian XI Akta Cukai Pendapatan 1967 hendaklah juga terpakai bagi entiti Labuan yang ialah Entiti Konstituen yang merupakan anggota Kumpulan Perusahaan Multinasional yang mempunyai hasil tahunan sebanyak tujuh ratus lima puluh juta euro atau lebih dalam Penyata Kewangan Disatukan Entiti Induk Utama dalam sekurang-kurangnya dua daripada empat Tahun Kewangan berturut-turut sebaik sebelum Tahun Kewangan yang diuji.

(3) Jika satu atau lebih Tahun Kewangan Kumpulan Perusahaan Multinasional yang diambil kira bagi maksud subseksyen (2) adalah bagi satu tempoh selain dua belas bulan, bagi setiap Tahun Kewangan itu hasil tahunan sebanyak tujuh ratus lima puluh juta euro hendaklah dilaraskan mengikut kadar yang bersamaan dengan tempoh Tahun Kewangan yang berkenaan.

(4) Bagi maksud subseksyen (2) dan (3), “Entiti Induk Utama”, “Entiti Konstituen”, “Kaedah GloBE”, “Kumpulan Perusahaan Multinasional”, “Penyata Kewangan Disatukan” dan “Tahun Kewangan” mempunyai erti yang diberikan kepadanya dalam Bahagian XI Akta Cukai Pendapatan 1967.”.

**Pindaan seksyen 9****82. Subseksyen 9(1) Akta ibu dipinda dengan menggantikan perkataan “seksyen 3” dengan perkataan “subseksyen 3(1)”.**

**Seksyen baharu 21B**

**83.** Akta ibu dipinda dengan memasukkan selepas seksyen 21A seksyen yang berikut:

**“Kebolehterimaan rekod elektronik**

**21B.** (1) Walau apa pun apa-apa undang-undang bertulis lain, jika dalam mana-mana prosiding di bawah Akta ini suatu rekod elektronik bagi mana-mana dokumen yang disimpan atau diterima oleh atau disampaikan kepada Ketua Pengarah melalui medium elektronik atau dengan cara penghantaran elektronik, rekod elektronik atau salinan atau cetakan daripada rekod elektronik itu hendaklah boleh diterima sebagai keterangan mengenai fakta yang dinyatakan atau terkandung dalamnya:

Dengan syarat bahawa rekod atau salinan atau cetakan itu—

- (a) diperakui oleh Ketua Pengarah sebagai mengandungi semua atau mana-mana maklumat yang dikemukakan, disimpan, disampaikan atau diterima melalui medium elektronik atau dengan cara penghantaran elektronik di bawah seksyen ini; atau
- (b) selainnya disahkan mengikut cara yang diperuntukkan dalam Akta Keterangan 1950 [*Akta 56*] bagi pengesahan dokumen yang dikeluarkan oleh komputer.

(2) Jika rekod elektronik bagi mana-mana dokumen, atau suatu salinan atau cetakan rekod itu boleh diterima di bawah subseksyen (1), ia hendaklah dianggap, sehingga dibuktikan sebaliknya, bahawa rekod atau salinan atau cetakan itu mengeluarkan semula dengan tepat kandungan dokumen itu.

(3) Bagi maksud Akta ini, “medium elektronik” termasuklah suatu data, teks, imej atau mana-mana maklumat lain yang disimpan, diterima atau disampaikan dengan cara elektronik, magnetik, optik, pengimejan atau mana-mana peranti pemprosesan data lain.”.

**Pindaan seksyen 22A**

**84.** Seksyen 22A Akta ibu dipinda dalam subseksyen (1)—

(a) dalam perenggan (a), dengan memotong perkataan “dan” di hujung perenggan itu; dan

(b) dengan memasukkan selepas perenggan (a) perenggan yang berikut:

“(aa) penzahiran maklumat berhubung dengan invois elektronik kepada Ketua Pengarah Kastam dan Eksais (atau kepada pegawai awam di bawah arahan dan kawalannya) atau penggunaan maklumat berhubung dengan invois elektronik oleh Ketua Pengarah Kastam dan Eksais, setakat yang perlu atau suai manfaat bagi menjalankan fungsinya; dan”.

**Seksyen baharu 22DA**

**85.** Akta ibu dipinda dengan memasukkan selepas seksyen 22D seksyen yang berikut:

**“Kewajipan untuk mengeluarkan invois elektronik**

**22DA.** (1) Tertakluk pada seksyen ini, seseorang hendaklah, dalam suatu tahun taksiran mengeluarkan suatu invois elektronik bagi setiap transaksi berkenaan dengan apa-apa barang yang dijual atau perkhidmatan yang dilaksanakan oleh orang itu dalam tahun taksiran itu.

(2) Bagi maksud subseksyen (1)—

(a) orang yang hendaklah mengeluarkan invois elektronik dan butir-butir yang hendak dimasukkan dalam invois elektronik adalah sebagaimana yang ditetapkan oleh Menteri di bawah seksyen 82c Akta Cukai Pendapatan 1967; dan

(b) syarat dan spesifikasi yang di bawahnya suatu invoice elektronik akan dikeluarkan hendaklah sebagaimana yang ditentukan oleh Ketua Pengarah di bawah garis panduan yang dikeluarkan mengikut seksyen 17A Akta ini.

(3) Apa-apa invoice elektronik yang dikeluarkan oleh seseorang berkenaan dengan barang yang dijual atau perkhidmatan yang dilaksanakan di bawah subseksyen (1) hendaklah dihantar secara elektronik kepada dan disahkan oleh Ketua Pengarah.

(4) Jika bagi mana-mana tahun taksiran seseorang dikehendaki untuk mengeluarkan suatu invoice di bawah mana-mana undang-undang bertulis lain berkenaan dengan barang yang dijual atau perkhidmatan yang dilaksanakan, invoice elektronik yang dikeluarkan mengikut subseksyen (1) termasuk apa-apa butir lain sebagaimana yang dikehendaki hendaklah ditafsirkan sebagai suatu invoice yang dikeluarkan di bawah undang-undang itu, dengan syarat bahawa jika butir-butir bagi invoice elektronik adalah berlawanan dengan kehendak bagi pengeluaran invoice di bawah undang-undang itu, invoice elektronik itu hendaklah hanya menjadi sah dan boleh dikuatkuasakan bagi maksud Akta ini.

(5) Jika bagi mana-mana tahun taksiran suatu invoice elektronik dikeluarkan mengikut subseksyen (1), Ketua Pengarah tidak bertanggung bagi apa-apa kehilangan atau kerosakan yang dialami oleh mana-mana orang disebabkan oleh apa-apa kesalahan atau peninggalan yang berbangkit, yang terdapat dalam suatu invoice elektronik dengan syarat bahawa kesalahan atau peninggalan itu telah dibuat dengan suci hati dan dalam perjalanan biasa penunaian kewajipan Ketua Pengarah atau berlaku atau berbangkit akibat daripada apa-apa kecacatan atau kerosakan dalam perkhidmatan itu atau kelengkapan yang digunakan bagi pengeluaran invoice elektronik itu.

(6) Tertakluk pada syarat-syarat sebagaimana yang ditentukan oleh Ketua Pengarah, jika bagi mana-mana tahun taksiran seseorang memperoleh apa-apa barang yang dijual atau menikmati apa-apa perkhidmatan yang dilaksanakan, orang itu hendaklah bagi tahun taksiran itu mengeluarkan suatu

invois bil sendiri mengikut syarat-syarat sebagaimana yang dikenakan oleh Ketua Pengarah dan invois itu hendaklah dianggap sebagai suatu invois elektronik.

(7) Ketua Pengarah boleh, bagi mana-mana tahun taksiran berkenaan dengan mana-mana barang yang dijual atau perkhidmatan yang dilaksanakan, menentukan seseorang untuk menyatukan bilangan transaksi berkenaan dengan barang yang dijual atau perkhidmatan yang dilaksanakan dalam tahun taksiran itu dalam suatu invois transaksi yang disatukan, dan orang itu hendaklah menghantar invois transaksi yang disatukan itu kepada Ketua Pengarah dalam masa yang dinyatakan dan mengikut syarat-syarat sebagaimana yang ditentukan oleh Ketua Pengarah dan invois transaksi yang disatukan itu hendaklah bagi maksud seksyen ini menjadi suatu invois elektronik yang dikeluarkan oleh orang itu.

(8) Jika bagi mana-mana tahun taksiran seseorang membuat suatu kesalahan atau kesilapan berkenaan dengan mana-mana invois elektronik yang dikeluarkan mengikut seksyen ini, orang itu boleh bagi maksud membetulkan kesalahan atau kesilapan itu mengeluarkan suatu invois elektronik ganti dalam tempoh tiga hari dari tarikh pengeluaran invois elektronik yang cacat itu.

(9) Jika bagi mana-mana tahun taksiran apa-apa barang yang dijual atau perkhidmatan yang dilaksanakan oleh seseorang melibatkan pengeluaran nota kredit atau nota debit, orang yang mengeluarkan nota kredit atau nota debit hendaklah membuat pelarasan dalam menentukan keuntungan yang boleh dikenakan cukai orang itu bagi tahun taksiran itu dengan sewajarnya.

(10) Seseorang boleh, berkenaan dengan apa-apa barang yang dijual atau perkhidmatan yang dilaksanakan olehnya dalam mana-mana tahun taksiran, menambah apa-apa butir-butir tambahan kepada invois elektronik di bawah seksyen ini.

(11) Peruntukan Akta Perlindungan Data Peribadi 2010 [Akta 709] tidak terpakai bagi apa-apa data peribadi yang diproses bagi invois elektronik yang dikeluarkan atau dihantar kepada Ketua Pengarah di bawah seksyen ini dan apa-apa peruntukan lain berkaitan Akta ini.”.

**Seksyen baharu 22EA**

**86.** Akta ibu dipinda dengan memasukkan selepas seksyen 22E seksyen yang berikut:

**“Kegagalan mengeluarkan invois elektronik**

**22EA.** Mana-mana orang yang, tanpa sebab yang munasabah, melanggar subseksyen 22DA(1), (6) atau (7) melakukan suatu kesalahan dan boleh, apabila disabitkan, didenda tidak kurang daripada dua ratus ringgit dan tidak melebihi dua puluh ribu ringgit atau dipenjarakan selama tempoh tidak melebihi enam bulan atau kedua-duanya.”.

**BAB VII****PINDAAN KEPADA AKTA DUTI HIBURAN 1953****Permulaan kuat kuasa pindaan kepada Akta Duti Hiburan 1953**

**87.** Seksyen 88 mula berkuat kuasa apabila berkuat kuasanya Akta ini.

**Pindaan seksyen 23**

**88.** Seksyen 23 Akta Duti Hiburan 1953 dipinda dengan menggantikan subseksyen (2) dengan subseksyen yang berikut:

“(2) Apa-apa peraturan-peraturan yang dibuat di bawah Akta ini hendaklah dibentangkan di hadapan Dewan Rakyat.”.

**BAB VIII****PINDAAN KEPADA AKTA KASTAM 1967****Permulaan kuat kuasa pindaan kepada Akta Kastam 1967**

**89.** Seksyen 90 mula berkuat kuasa apabila berkuat kuasanya Akta ini.

### **Pindaan seksyen 11**

**90.** Seksyen 11 Akta Kastam 1967 dipinda—

(a) dalam nota bahu, dengan memotong perkataan  
“**to be approved by the Dewan Rakyat**”;

(b) dengan menggantikan subseksyen (2) dengan  
subseksyen yang berikut:

“(2) Any order made under subsection (1) shall be  
laid before the Dewan Rakyat.”; dan

(c) dengan memotong subseksyen (3), (4) dan (5).

## **BAB IX**

### **PINDAAN KEPADA AKTA EKSAIS 1976**

#### **Permulaan kuat kuasa pindaan kepada Akta Eksais 1976**

**91.** Seksyen 92 mula berkuat kuasa apabila berkuat kuasanya  
Akta ini.

#### **Pindaan seksyen 6**

**92.** Seksyen 6 Akta Eksais 1976 dipinda—

(a) dengan menggantikan subseksyen (2) dengan subseksyen  
yang berikut:

“(2) Apa-apa perintah yang dibuat di bawah  
subseksyen (1) hendaklah dibentangkan di hadapan  
Dewan Rakyat.”; dan

(b) dengan memotong subseksyen (3), (4) dan (5).

## BAB X

PINDAAN KEPADA AKTA LEVI KENDERAAN  
BARANG-BARANG 1983**Permulaan kuat kuasa pindaan kepada Akta Levi Kenderaan  
Barang-Barang 1983**

**93.** Seksyen 94 mula berkuat kuasa apabila berkuat kuasanya Akta ini.

**Pindaan seksyen 3**

**94.** Seksyen 3 Akta Levi Kenderaan Barang-Barang 1983 dipinda dengan menggantikan subseksyen (3) dengan subseksyen yang berikut:

“(3) Apa-apa perintah yang dibuat di bawah subseksyen (2) hendaklah dibentangkan di hadapan Dewan Rakyat.”.

## BAB XI

## PINDAAN KEPADA AKTA LEVI KEUNTUNGAN LUAR BIASA 1998

**Permulaan kuat kuasa pindaan kepada Akta Levi Keuntungan  
Luar Biasa 1998**

**95.** Seksyen 96 mula berkuat kuasa apabila berkuat kuasanya Akta ini.

**Pindaan seksyen 7**

**96.** Akta Levi Keuntungan Luar Biasa 1998 dipinda dengan menggantikan seksyen 7 dengan seksyen yang berikut:

**“Perintah dibentangkan di hadapan Dewan Rakyat**

**7.** Sesuatu perintah yang menentukan amaun levi yang hendak dilevikan di bawah Akta ini hendaklah dibentangkan di hadapan Dewan Rakyat.”.



**BAB XII**

**PINDAAN KEPADA AKTA CUKAI PELANCONGAN 2017**

**Permulaan kuat kuasa pindaan Akta Cukai Pelancongan 2017**

**97.** (1) Seksyen 98 mula berkuat kuasa apabila berkuat kuasanya Akta ini.

(2) Seksyen 99, 100, 101, 102, 103, 104, 105, 106, 107, 108 dan 109 mula berkuat kuasa pada 1 Januari 2024.

**Pindaan seksyen 8**

**98.** Akta Cukai Pelancongan 2017, yang disebut “Akta ibu” dalam Bab ini, dipinda dalam seksyen 8—

(a) dengan menggantikan subseksyen (3) dengan subseksyen yang berikut:

“(3) Apa-apa perintah yang dibuat di bawah subseksyen (1) hendaklah dibentangkan di hadapan Dewan Rakyat.”; dan

(b) dengan memotong subseksyen (4) dan (5).

**Pindaan seksyen 10**

**99.** Subseksyen 10(1) Akta ibu dipinda dengan menggantikan perkataan “mengikut cara sebagaimana yang ditetapkan” dengan perkataan “dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah”.

**Pindaan seksyen 11**

**100.** Subseksyen 11(1) Akta ibu dipinda dengan menggantikan perkataan “mengikut cara sebagaimana yang ditetapkan” dengan perkataan “dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah”.

**Pindaan seksyen 14**

**101.** Seksyen 14 Akta ibu dipinda dengan memasukkan selepas subseksyen (1) subseksyen yang berikut:

“(1A) Walau apa pun subseksyen (1), Ketua Pengarah boleh, apabila terdapat permintaan secara bertulis dan tertakluk pada apa-apa syarat yang difikirkannya patut dikenakan, meluluskan mana-mana satu atau lebih butir-butir yang ditetapkan untuk tidak dimasukkan dalam suatu invois.”.

**Pindaan seksyen 19**

**102.** Seksyen 19 Akta ibu dipinda—

- (a) dalam subseksyen (1), dengan menggantikan perkataan “sebagaimana yang ditetapkan dan penyata itu hendaklah dikemukakan kepada Ketua Pengarah mengikut cara yang ditetapkan” dengan perkataan “dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah”; dan
- (b) dalam subseksyen (2), dengan menggantikan perkataan “penyata dalam tempoh bercukai yang berikutnya selepas berakhirnya tempoh dua belas bulan kalendar itu dan penyata itu hendaklah dikemukakan kepada Ketua Pengarah mengikut cara yang ditetapkan” dengan perkataan “penyata dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah dalam tempoh bercukai yang berikutnya selepas berakhirnya tempoh dua belas bulan kalendar itu”.

**Pindaan seksyen 20c**

**103.** Seksyen 20c Akta ibu dipinda dengan menggantikan perkataan “mengikut cara sebagaimana yang ditetapkan” di mana-mana jua terdapat dengan perkataan “dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah”.

**Pindaan seksyen 20i**

**104.** Subseksyen 20i(1) Akta ibu dipinda dengan menggantikan perkataan “sebagaimana yang ditetapkan dan penyata itu hendaklah dikemukakan kepada Ketua Pengarah mengikut cara yang ditetapkan” dengan perkataan “dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah”.

**Pindaan seksyen 22**

**105.** Subseksyen 22(1) Akta ibu dipinda dengan menggantikan perkataan “dalam borang yang ditetapkan kepada Ketua Pengarah” dengan perkataan “dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah.”.

**Bahagian baharu VIA**

**106.** Akta ibu dipinda dengan memasukkan selepas Bahagian VI bahagian berikut:

“BAHAGIAN VIA

KETETAPAN

**Ketetapan umum**

**31A.** (1) Ketua Pengarah boleh, pada bila-bila masa, membuat suatu ketetapan umum mengenai pemakaian mana-mana peruntukan Akta ini berhubung dengan mana-mana orang atau golongan orang, atau apa-apa jenis aktiviti perniagaan.

(2) Ketua Pengarah boleh meminda atau menarik balik, sama ada keseluruhannya atau sebahagiannya, apa-apa ketetapan umum yang dibuat di bawah seksyen ini.

(3) Walau apa pun apa-apa peruntukan Akta ini, jika suatu ketetapan umum di bawah subseksyen (1) terpakai bagi mana-mana orang berhubung dengan suatu aktiviti perniagaan dan orang itu mengguna pakai peruntukan itu mengikut

cara yang dinyatakan dalam ketetapan itu, Ketua Pengarah hendaklah mengguna pakai peruntukan itu berhubung dengan orang dan aktiviti perniagaan itu mengikut ketetapan itu.”.

### **Pindaan seksyen 65**

**107.** Subseksyen 65(2) Akta ibu dipinda dengan menggantikan perenggan (*b*) dengan perenggan yang berikut:

“(b) mengemukakan apa-apa benda dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah seperti yang dikehendaki supaya diserahkan bagi maksud perkara yang dijalankan.”.

### **Pemotongan seksyen 66**

**108.** Akta ibu dipinda dengan memotong seksyen 66.

### **Pindaan seksyen 70**

**109.** Seksyen 70 Akta ibu dipinda dengan memotong perenggan (2)(c).

## **BAB XIII**

### **PINDAAN KEPADA AKTA CUKAI JUALAN 2018**

#### **Permulaan kuat kuasa pindaan kepada Akta Cukai Jualan 2018**

**110.** (1) Seksyen 111, 112, 113, 114, 117 dan 125 mula berkuat kuasa apabila berkuat kuasanya Akta ini.

(2) Seksyen 115, 116, 118, 119, 120, 121, 122, 123 dan 124 mula berkuat kuasa pada 1 Januari 2024.

### **Pindaan seksyen 10**

**111.** Akta Cukai Jualan 2018, yang disebut “Akta ibu” dalam Bab ini, dipinda dalam seksyen 10—

(a) dengan menggantikan subseksyen (3) dengan subseksyen yang berikut:

“(3) Apa-apa perintah yang dibuat di bawah subseksyen (2) hendaklah dibentangkan di hadapan Dewan Rakyat.”; dan

(b) dengan memotong subseksyen (4), (5) dan (6).

### **Pindaan seksyen 11A**

**112.** Seksyen 11A Akta ibu dipinda dalam takrif “penjual”, dengan menggantikan perkataan “barang bernilai rendah di suatu pasaran dalam talian” dengan perkataan “barang bernilai rendah di platform dalam talian”.

### **Pindaan seksyen 11B**

**113.** Subseksyen 11B(2) Akta ibu dipinda dengan menggantikan perkataan “seksyen 3, 14, 15, 16, 23, 32, 35” dengan perkataan “seksyen 3, 14, 15, 16, 32”.

### **Seksyen baharu 11E**

**114.** Akta ibu dipinda dengan memasukkan selepas seksyen 11D seksyen yang berikut:

**“Cukai jualan ke atas pengimportan tidak terpakai ke atas barang bernilai rendah**

**11E.** Walau apa pun perenggan 8(1)(b), tiada cukai jualan boleh dilevikan ke atas barang bernilai rendah jika dapat dibuktikan kepada pegawai cukai jualan yang hak bahawa cukai jualan telah dikenakan oleh penjual berdaftar dan dibayar ke atas barang bernilai rendah itu.”.

**Pindaan seksyen 13**

**115.** Subseksyen 13(1) Akta ibu dipinda dengan menggantikan perkataan “dalam borang yang ditetapkan” dengan perkataan “dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah”.

**Pindaan seksyen 14**

**116.** Subseksyen 14(1) Akta ibu dipinda dengan memasukkan selepas perkataan “pengilang berdaftar” perkataan “dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah”.

**Pindaan seksyen 23**

**117.** Seksyen 23 Akta ibu dipinda—

- (a) dengan menomborkan semula peruntukan yang sedia ada sebagai subseksyen (1); dan
- (b) dengan memasukkan selepas subseksyen (1) yang dinomborkan semula subseksyen yang berikut:

“(2) Walau apa pun subseksyen (1), Ketua Pengarah boleh, atas permintaan secara bertulis oleh pengilang berdaftar dan tertakluk pada apa-apa syarat yang difikirkan olehnya patut dikenakan, meluluskan mana-mana satu atau lebih butir-butir yang ditetapkan untuk tidak dikandung dalam suatu nota kredit atau nota debit.”.

**Pindaan seksyen 26**

**118.** Subseksyen 26(1) Akta ibu dipinda dengan menggantikan perkataan “sebagaimana yang ditetapkan dan penyata itu hendaklah dikemukakan kepada Ketua Pengarah mengikut cara yang ditetapkan” dengan perkataan “dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah”.

**Pindaan seksyen 39**

**119.** Subseksyen 39(1) Akta ibu dipinda dengan menggantikan perkataan “dalam borang yang ditetapkan” dengan perkataan “dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah”.

**Pindaan seksyen 43**

**120.** Subseksyen 43(1) Akta ibu dipinda dengan menggantikan perkataan “Mana-mana orang boleh memohon, dalam borang yang ditetapkan bersama dengan fi yang ditetapkan, kepada Ketua Pengarah” dengan perkataan “Mana-mana orang boleh memohon kepada Ketua Pengarah, dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah bersama dengan fi yang ditetapkan,”.

**Pindaan seksyen 82**

**121.** Perenggan 82(4)(b) Akta ibu dipinda dengan menggantikan perkataan “dalam borang yang ditetapkan” dengan perkataan “dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah”.

**Pindaan seksyen 90**

**122.** Subseksyen 90(2) Akta ibu dipinda dengan menggantikan perenggan (b) dengan perenggan yang berikut:

“(b) mengemukakan apa-apa benda dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah seperti yang dikehendaki supaya diserahkan bagi maksud perkara yang dibuat.”.

**Pindaan seksyen 96**

**123.** Subseksyen 96(2) Akta ibu dipinda dengan menggantikan perkataan “dalam borang yang ditetapkan” dengan perkataan “dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah”.

**Pindaan seksyen 106**

**124.** Akta ibu dipinda dengan memotong perenggan 106(2)(k).

**Pindaan Jadual**

**125.** Jadual kepada Akta ibu dipinda—

(a) berhubung dengan seksyen 25, dalam ruang (2), dengan menggantikan perenggan 1 dengan perenggan yang berikut:

“1. Dalam subseksyen (1), dengan menggantikan perkataan “bulan berikutnya” dengan perkataan “dua bulan berikutnya.”; dan

(b) dengan memasukkan sebelum butir-butir berhubung dengan seksyen 35A butir-butir yang berikut:

(1)	(2)
<i>Peruntukan Akta ini</i>	<i>Ubah suaian</i>
“Seksyen 35	<ol style="list-style-type: none"> <li>1. Gantikan perkataan “barang bercukai yang dikilang atau diimport” di mana-mana jua terdapat dengan perkataan “penjualan barang bernilai rendah”.</li> <li>2. Gantikan perkataan “barang bercukai” di mana-mana jua terdapat dengan perkataan “barang bernilai rendah”.</li> </ol>

**BAB XIV****PINDAAN KEPADA AKTA CUKAI PERKHIDMATAN 2018****Permulaan kuat kuasa pindaan kepada Akta Cukai Perkhidmatan 2018**

**126.** (1) Seksyen 127 mula berkuat kuasa apabila berkuat kuasanya Akta ini.



(2) Seksyen 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139 dan 140 mula berkuat kuasa pada 1 Januari 2024.

### **Pindaan seksyen 10**

**127.** Akta Cukai Perkhidmatan 2018, yang disebut “Akta ibu” dalam Bab ini, dipinda dalam seksyen 10—

(a) dengan menggantikan subseksyen (3) dengan subseksyen yang berikut:

“(3) Apa-apa perintah yang dibuat di bawah subseksyen (2) hendaklah dibentangkan di hadapan Dewan Rakyat.”; dan

(b) dengan memotong subseksyen (4), (5) dan (6).

### **Pindaan seksyen 13**

**128.** Subseksyen 13(1) Akta ibu dipinda dengan menggantikan perkataan “dalam borang yang ditetapkan” dengan perkataan “dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah”.

### **Pindaan seksyen 14**

**129.** Subseksyen 14(1) Akta ibu dipinda dengan memasukkan selepas perkataan “orang berdaftar” perkataan “dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah”.

### **Pindaan seksyen 17**

**130.** Subseksyen 17(1) Akta ibu dipinda dengan menggantikan perkataan “dalam borang yang ditetapkan” dengan perkataan “dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah”.

**Pindaan seksyen 26**

**131.** Subseksyen 26(1) Akta ibu dipinda dengan menggantikan perkataan “sebagaimana yang ditetapkan dan penyata itu hendaklah dikemukakan kepada Ketua Pengarah mengikut cara yang ditetapkan” dengan perkataan “dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah”.

**Pindaan seksyen 26A**

**132.** Perenggan 26A(1)(a) Akta ibu dipinda dengan menggantikan perkataan “sebagaimana yang ditetapkan dan perisytiharan itu hendaklah dikemukakan kepada Ketua Pengarah” dengan perkataan “dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah”.

**Pindaan seksyen 38**

**133.** Subseksyen 38(1) Akta ibu dipinda dengan menggantikan perkataan “dalam borang yang ditetapkan” dengan perkataan “dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah”.

**Pindaan seksyen 39**

**134.** Subseksyen 39(1) Akta ibu dipinda dengan memasukkan selepas perkataan “pelanggannya” perkataan “yang tidak menjalankan perniagaan”.

**Pindaan seksyen 42**

**135.** Subseksyen 42(1) Akta ibu dipinda dengan menggantikan perkataan “Mana-mana orang boleh memohon, dalam borang yang ditetapkan bersama dengan fi yang ditetapkan, kepada Ketua Pengarah” dengan perkataan “Mana-mana orang boleh memohon kepada Ketua Pengarah, dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah berserta dengan fi yang ditetapkan.”.

**Pindaan seksyen 56c**

**136.** Subseksyen 56c(1) Akta ibu dipinda dengan menggantikan perkataan “borang yang ditetapkan” dengan perkataan “bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah”.

**Pindaan seksyen 56h**

**137.** Seksyen 56h Akta ibu dipinda—

(a) dengan memasukkan selepas subseksyen (3) subseksyen yang berikut:

“(3A) Ketua Pengarah boleh, sebagaimana yang difikirkan patut olehnya, menentukan semula mana-mana tempoh bercukai selain tempoh yang telah ditentukan di bawah subseksyen (1) atau (3) bagi orang berdaftar asing.”;

(b) dengan menggantikan subseksyen (4) dengan subseksyen yang berikut:

“(4) Orang berdaftar asing hendaklah, berkenaan dengan tempoh bercukainya, mengakaunkan cukai perkhidmatan yang genap masa, dalam suatu penyata, sebagaimana yang ditentukan oleh Ketua Pengarah dan penyata itu hendaklah dikemukakan kepada Ketua Pengarah mengikut cara yang ditentukan oleh Ketua Pengarah tidak lewat daripada hari terakhir bulan selepas berakhirnya tempoh bercukainya yang berhubungan dengan penyata itu.”; dan

(c) dengan memasukkan selepas subseksyen (4A) subseksyen yang berikut:

“(4B) Tertakluk pada subseksyen (4) dan (4A), suatu penyata hendaklah disifatkan telah dikemukakan apabila penyata itu telah diterima oleh Ketua Pengarah dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah.”.

**Pindaan seksyen 75**

**138.** Subseksyen 75(2) Akta ibu dipinda dengan menggantikan perenggan (b) dengan perenggan yang berikut:

“(b) mengemukakan apa-apa benda dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah seperti yang dikehendaki supaya diserahkan bagi maksud perkara yang sedang dibuat.”.

**Pindaan seksyen 81**

**139.** Subseksyen 81(2) Akta ibu dipinda dengan menggantikan perkataan “dalam borang yang ditetapkan” dengan perkataan “dalam bentuk dan mengikut cara sebagaimana yang ditentukan oleh Ketua Pengarah”.

**Pindaan seksyen 91**

**140.** Seksyen 91 Akta ibu dipinda—

(a) dengan memotong perenggan (2)(k); dan

(b) dengan menomborkan semula subseksyen (2) selepas perenggan (2)(m) yang sedia ada sebagai subseksyen (3).

**BAB XV****PINDAAN AKTA LEVI PELEPASAN 2019****Permulaan kuat kuasa pindaan kepada Akta Levi Pelepasan 2019**

**141.** Seksyen 142 mula berkuat kuasa apabila berkuat kuasanya Akta ini.

**Pindaan seksyen 11**

**142.** Seksyen 11 Akta Levi Pelepasan 2019 dipinda dengan menggantikan subseksyen (2) dengan subseksyen yang berikut:

“(2) Apa-apa perintah yang dibuat di bawah subseksyen (1) hendaklah dibentangkan di hadapan Dewan Rakyat.”.

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**HURAIAN**

Rang Undang-Undang ini bertujuan untuk meminda Akta Cukai Pendapatan 1967 (“Akta 53”), Akta Cukai Keuntungan Harta Tanah 1976 (“Akta 169”), Akta Setem 1949 (“Akta 378”), Akta Petroleum (Cukai Pendapatan) 1967 (“Akta 543”), Akta Cukai Aktiviti Perniagaan Labuan 1990 (“Akta 445”), Akta Duti Hiburan 1953 (“Akta 103”), Akta Kastam 1967 (“Akta 235”), Akta Eksais 1976 (“Akta 176”), Akta Levi Kenderaan Barang-Barang 1983 (“Akta 294”), Akta Levi Keuntungan Luar Biasa 1998 (“Akta 592”), Akta Cukai Pelancongan 2017 (“Akta 791”), Akta Cukai Jualan 2018 (“Akta 806”), Akta Cukai Perkhidmatan 2018 (“Akta 807”) dan Akta Levi Pelepasan 2019 (“Akta 813”).

**PINDAAN KEPADA AKTA CUKAI PENDAPATAN 1967**

Bab II Rang Undang-Undang ini bertujuan untuk meminda Akta Cukai Pendapatan 1967.

2. *Fasal 4* bertujuan untuk meminda seksyen 2 Akta 53.

*Perenggan 4(a)* dan *(d)* bertujuan untuk meminda subseksyen 2(1) Akta 53 untuk memasukkan takrif baharu “capital asset” dan “stock exchange” ke dalam Akta 53 berbangkit daripada pengenalan pengenaan cukai keuntungan atau laba daripada pelupusan aset modal.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

*Perenggan 4(b)* bertujuan meminda subseksyen 2(1) Akta 53 untuk memasukkan takrif baharu “electronic invoice” ke dalam Akta 53 berbangkit daripada seksyen baharu 82c yang dimasukkan ke dalam Akta 53 yang menghendaki mana-mana orang untuk mengeluarkan invois elektronik berkenaan dengan barang yang dijual atau perkhidmatan yang dilaksanakan.

Pindaan ini mula berkuat kuasa mulai 1 Januari 2024.

*Perenggan 4(c)* bertujuan untuk meminda takrif “foreign tax” untuk menjelaskan bahawa rujukan berhubung negara luar Malaysia bagi maksud pengenaan cukai ke atas pendapatan di bawah undang-undang negara luar Malaysia hendaklah merujuk kepada negara luar Malaysia yang di mana pendapatan yang sama itu terbit.

Pindaan ini berkuat kuasa bagi tahun taksiran 2024 dan tahun-tahun taksiran yang berikutnya.

3. *Fasal 5* bertujuan untuk memasukkan perenggan baharu 4(aa) ke dalam seksyen 4 Akta 53 bagi memperuntukkan bahawa keuntungan atau laba daripada pelupusan aset modal adalah termasuk pendapatan yang tertakluk kepada cukai di bawah Akta 53.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

4. *Fasal 6* bertujuan untuk menggantikan seksyen 4B Akta 53 untuk menjelaskan bahawa keuntungan atau laba daripada perniagaan tidak termasuk keuntungan atau laba daripada pelupusan aset modal selain di mana subseksyen 24(1) Akta 53 terpakai.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

5. *Fasal 7* bertujuan untuk memasukkan perenggan baharu 6(1)(q) ke dalam Akta 53 bagi memperuntukkan bahawa pendapatan yang boleh dikenakan cukai bagi setiap pelupusan aset modal oleh syarikat, perkongsian liabiliti terhad, badan amanah dan koperasi adalah tertakluk pada kadar cukai sebagaimana yang dinyatakan di bawah Bahagian baharu XXI Jadual 1 kepada Akta 53.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

6. *Fasal 8* bertujuan untuk memasukkan seksyen baharu 15C ke dalam Akta 53 bagi memperuntukkan bahawa keuntungan atau laba daripada pelupusan saham suatu syarikat terkawal yang diperbadankan di luar Malaysia hendaklah disifatkan diperolehi dari Malaysia sekiranya syarikat itu memiliki harta tanah yang terletak di Malaysia di mana harga pasaran harta tanah itu adalah tidak kurang daripada tujuh puluh lima peratus daripada jumlah nilai aset ketaranya.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

7. *Fasal 9* bertujuan untuk meminda subseksyen 44(7A) Akta 53 bagi memperuntukkan bahawa institusi atau organisasi dibenarkan untuk menggunakan tidak lebih daripada tiga puluh lima peratus daripada dana terkumpul untuk menjalankan perniagaan atau mengambil bahagian dalam perniagaan.

Pindaan ini berkuat kuasa bagi tahun taksiran 2024 dan tahun-tahun taksiran yang berikutnya.

8. *Fasal 10* bertujuan untuk meminda seksyen 46 Akta 53.

*Perenggan 10(a)* bertujuan untuk menggantikan perenggan 46(1)(c) Akta 53 bagi meluaskan skop potongan perseorangan di bawah perenggan itu kepada perbelanjaan rawatan pergigian untuk ibu bapa. Rawatan pergigian itu hendaklah diberikan di Malaysia dan tuntutan perbelanjaan hendaklah dibuktikan dengan resit dan perakuan yang dikeluarkan oleh pengamal pergigian yang berdaftar dengan Majlis Pergigian Malaysia.

*Perenggan 10(a)* bertujuan untuk meminda perenggan 46(1)(c) Akta 53 untuk meluaskan skop potongan perseorangan di bawah perenggan itu kepada perbelanjaan pemeriksaan perubatan lengkap untuk ibu bapa terhad kepada amaun maksimum satu ribu ringgit. Pemeriksaan perubatan lengkap itu hendaklah diberikan di Malaysia dan tuntutan perbelanjaan hendaklah dibuktikan dengan resit dan perakuan yang dikeluarkan oleh pengamal perubatan yang berdaftar dengan Majlis Perubatan Malaysia.

Pindaan ini berkuat kuasa bagi tahun taksiran 2024 dan tahun-tahun taksiran yang berikutnya.

*Perenggan 10(b)* bertujuan untuk meminda subperenggan 46(1)(f)(iii) Akta 53 untuk melanjutkan tempoh potongan perseorangan bagi bayaran apa-apa kursus yang diambil bagi maksud peningkatan kemahiran atau kemajuan diri kepada tahun taksiran 2026.

Pindaan ini berkuat kuasa mulai tahun taksiran 2024 hingga tahun taksiran 2026.

*Perenggan 10(c)* bertujuan untuk meminda perenggan 46(1)(g) Akta 53 untuk memperuntukkan potongan perseorangan bagi perbelanjaan pemeriksaan dan rawatan pergigian yang dibelanjakan untuk dirinya sendiri, pasangan atau anak terhad kepada amaun maksimum satu ribu ringgit. Perbelanjaan ini hendaklah dibuktikan dengan suatu resit dan perakuan yang dikeluarkan oleh seorang pengamal pergigian yang berdaftar dengan Majlis Pergigian Malaysia.

Pindaan ini berkuat kuasa bagi tahun taksiran 2024 dan tahun-tahun taksiran yang berikutnya.

*Perenggan 10(d)* bertujuan untuk meminda perenggan 46(1)(p) Akta 53 untuk mengeluarkan potongan perseorangan bagi perbelanjaan pembelian peralatan sukan untuk apa-apa aktiviti sukan dan yuran keahlian gimnasium.

*Perenggan 10(d)* bertujuan untuk meminda perenggan 46(1)(p) Akta 53 untuk meluaskan skop potongan perseorangan kepada perbelanjaan bagi kursus peningkatan kemahiran atau kemajuan diri selain kursus di bawah subperenggan 46(1)(f)(iii) Akta 53.

Pindaan ini berkuat kuasa bagi tahun taksiran 2024 dan tahun-tahun taksiran yang berikutnya.

*Perenggan 10(e)* bertujuan untuk menggantikan perenggan 46(1)(u) Akta 53 untuk meluaskan skop potongan perseorangan kepada perbelanjaan bagi pembayaran yuran latihan sukan bagi menjalankan aktiviti sukan yang disenaraikan di bawah Akta Pembangunan Sukan [Akta 576]. Yuran untuk latihan sukan itu ialah yuran yang dikenakan oleh kelab atau persatuan sukan yang berdaftar dengan Pesuruhjaya Sukan atau syarikat yang diperbadankan di bawah Akta Syarikat 2016 [Akta 777].

*Perenggan 10(e)* selanjutnya bertujuan untuk meningkatkan had potongan perseorangan bagi perbelanjaan di bawah perenggan 46(1)(u) Akta 53 dari amaun maksimum lima ratus ringgit kepada satu ribu ringgit.

Pindaan ini berkuat kuasa bagi tahun taksiran 2024 dan tahun-tahun taksiran yang berikutnya.

*Perenggan 10(f)* bertujuan untuk meminda perenggan 46(1)(v) Akta 53 untuk melanjutkan tempoh potongan perseorangan berkenaan dengan bayaran pemasangan, sewaan, pembelian termasuk sewa-beli peralatan atau langganan bagi penggunaan kemudahan pengecasan kenderaan elektrik kepada tahun taksiran 2027.

Pindaan ini berkuat kuasa mulai tahun taksiran 2024 hingga tahun taksiran 2027.

9. *Fasal 11* bertujuan untuk menggantikan proviso kepada perenggan 61(1)(b) Akta 53 bagi memperuntukkan keuntungan daripada realisasi pelaburan unit amanah adalah pendapatan di bawah perenggan 4(aa) Akta 53 bagi suatu badan amanah. Pindaan yang dicadangkan juga memperuntukkan keuntungan daripada realisasi pelaburan yang berhubung dengan harta tanah sebagaimana yang ditakrif dalam Akta Cukai Keuntungan Harta Tanah 1976 tidak boleh dikira sebagai pendapatan badan amanah mana-mana amanah.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

10. *Fasal 12* bertujuan untuk memasukkan Bab baharu 9 ke dalam Bahagian III Akta 53 bagi memperuntukkan peruntukan berhubung dengan keuntungan atau laba daripada pelupusan aset modal, penentuan pendapatan larasan, kerugian larasan, pendapatan boleh dikenakan cukai dan nilai pasaran aset modal.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

11. *Fasal 13* bertujuan untuk memasukkan subseksyen baharu 77A(1B) ke dalam Akta 53 untuk menghendaki setiap syarikat, perkongsian liabiliti terhad, badan amanah atau koperasi yang melupuskan aset modal untuk mengemukakan kepada Ketua Pengarah, suatu penyata dalam borang yang ditetapkan melalui medium elektronik atau melalui penghantaran elektronik mengikut seksyen 152A Akta 53 dalam masa enam puluh hari daripada tarikh pelupusan aset tersebut.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.



12. *Fasal 14* bertujuan untuk meminda seksyen 77B Akta 53 bagi membenarkan seseorang yang telah mengemukakan suatu penyata di bawah subseksyen 77A(1B) yang dicadangkan untuk membuat pindaan kepada penyata itu dalam suatu penyata terpinda sebagaimana yang ditetapkan oleh Ketua Pengarah.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

13. *Fasal 15* bertujuan untuk memasukkan subseksyen baharu (2A) dan (2B) ke dalam seksyen 82 Akta 53.

Subseksyen baharu 82(2A) yang dicadangkan bertujuan memperuntukkan bahawa pengeluaran resit menurut perenggan 82(1)(b) Akta 53 boleh diketepikan jika seseorang itu mengeluarkan invois elektronik berkenaan dengan barang yang dijual dan perkhidmatan yang dilaksanakan di bawah seksyen 82c yang dicadangkan.

Subseksyen baharu 82(2B) yang dicadangkan bertujuan memperuntukkan bahawa seseorang yang dikehendaki untuk menghantar kepada Ketua Pengarah suatu invois transaksi yang disatukan sebagaimana yang diperuntukkan di bawah subseksyen 82c(7) yang dicadangkan hendaklah mengeluarkan resit bercetak bagi tiap-tiap jumlah yang diterima dalam tahun taksiran itu berkenaan dengan barang yang dijual dan perkhidmatan yang dilaksanakan.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

14. *Fasal 16* bertujuan untuk memasukkan seksyen baharu 82B dan 82C ke dalam Akta 53.

Seksyen baharu 82B yang dicadangkan bertujuan untuk memperuntukkan kewajipan untuk memberikan maklumat dan mengemukakan dokumen sebagaimana yang boleh ditentukan oleh Ketua Pengarah melalui medium elektronik atau melalui penghantaran elektronik bagi maksud penentuan pendapatan yang boleh dikenakan cukai dan cukai yang kena dibayar.

Pindaan ini berkuat kuasa bagi tahun taksiran 2025 dan tahun-tahun taksiran yang berikutnya.

Seksyen baharu 82C yang dicadangkan, antara lain, bertujuan untuk menghendaki seseorang untuk mengeluarkan invois elektronik bagi setiap transaksi berkenaan dengan apa-apa barang yang dijual atau perkhidmatan yang dilaksanakan oleh orang itu bagi tahun taksiran itu. Seksyen baharu 82C yang dicadangkan selanjutnya bertujuan untuk memberi Menteri kuasa untuk menetapkan orang yang hendaklah mengeluarkan invois elektronik dan butir-butir yang akan dimasukkan dalam invois elektronik dan juga bertujuan untuk memberi Ketua Pengarah kuasa untuk menentukan syarat dan spesifikasi di bawahnya suatu invois elektronik akan dikeluarkan di bawah garis panduan yang dikeluarkan mengikut seksyen 134A yang dicadangkan.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

15. *Fasal 17* bertujuan untuk meminda seksyen 83 Akta 53.

*Subperenggan 17(b)(ii)* bertujuan untuk memotong perkataan “and where it is known to him that the individual is not retiring from any employment” dalam proviso kepada subseksyen 83(3) Akta 53 yang dengan pemotongan ini syarat tambahan bahawa majikan mengetahui bahawa individu itu tidak bersara daripada mana-mana penggajian tidak lagi terpakai.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

*Perenggan 17(c)* bertujuan untuk memasukkan subseksyen baharu (4A) ke dalam seksyen 83 Akta 53 untuk memperuntukkan bahawa penyata di bawah subseksyen 83(1) Akta 53 dan notis di bawah subseksyen 83(2), (3) dan (4) Akta 53 hendaklah dikemukakan kepada Ketua Pengarah melalui medium elektronik atau melalui penghantaran elektronik menurut seksyen 152A Akta 53.

Pindaan berhubung dengan subseksyen 83(1) berkuat kuasa bagi tahun berakhir 31 Disember 2023 dan tahun-tahun yang berikutnya.

Pindaan berhubung dengan subseksyen 83(2), (3) dan (4) berkuat kuasa pada 1 Januari 2024.

16. *Fasal 18* bertujuan untuk meminda perenggan 96A(1)(a) Akta 53 bagi memperuntukkan jika seseorang ingkar dalam mengemukakan suatu penyata mengikut subseksyen 77A(1B) yang dicadangkan untuk mana-mana tahun atau tahun-tahun taksiran, Ketua Pengarah dan orang itu boleh membuat persetujuan secara bertulis mengenai pembayaran oleh orang itu bagi sejumlah wang sebagaimana yang diperuntukkan di bawah subperenggan 96A(1)(a)(i) dan (ii) Akta 53.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

17. *Fasal 19* bertujuan untuk meminda seksyen 97A Akta 53 untuk membenarkan Ketua Pengarah mengeluarkan suatu pemberitahuan bagi cukai yang tidak dikenakan apabila seseorang telah mengemukakan suatu penyata bagi suatu tahun taksiran di bawah subseksyen 77A(1B) yang dicadangkan untuk pelupusan aset modal.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

18. *Fasal 20* bertujuan untuk meminda subseksyen 99(1A) Akta 53 untuk membenarkan seseorang yang gagal untuk mengemukakan suatu penyata untuk suatu tempoh asas bagi suatu tahun taksiran mengikut subseksyen 77A(1B) yang dicadangkan untuk merayu terhadap taksiran yang dibuat oleh Ketua Pengarah di bawah subseksyen 90(3) Akta 53 dengan mengemukakan suatu penyata untuk tempoh asas itu bagi suatu tahun taksiran itu berserta dengan notis rayuan bertulis yang dirujuk dalam subseksyen 99(1) Akta 53 dalam tempoh masa yang ditentukan untuk memberikan notis itu.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

19. *Fasal 21* bertujuan untuk meminda subseksyen 103(12) Akta 53 untuk memasukkan perenggan baharu (*aa*) ke dalam subseksyen 103(12) Akta 53 untuk memperuntukkan bahawa tarikh genap masa bagi kes suatu syarikat, perkongsian liabiliti terhad, badan amanah atau koperasi yang dirujuk dalam subseksyen 77A(1B) yang dicadangkan ialah enam puluh hari daripada tarikh pelupusan aset modal itu.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

20. *Fasal 22* bertujuan untuk meminda seksyen 107C Akta 53.

*Subperenggan 22(a)(iii)* bertujuan untuk meminda subseksyen 107C(4B) Akta 53 untuk memperuntukkan bahawa subseksyen 107C(4A) Akta 53 hendaklah tidak terpakai bagi suatu syarikat yang dirujuk dalam subseksyen itu jika lebih daripada dua puluh peratus modal berbayarnya berkenaan dengan syer biasa pada permulaan tempoh asas bagi suatu tahun taksiran dimiliki secara langsung atau tidak langsung oleh satu atau lebih syarikat yang diperbadankan di luar Malaysia atau oleh satu atau lebih individu bukan warganegara Malaysia.

Pindaan ini berkuat kuasa bagi tahun taksiran 2024 dan tahun-tahun taksiran yang berikutnya.

*Perenggan 22(b)* bertujuan untuk meminda subseksyen 107C(7) Akta 53 bagi memperuntukkan bahawa syarikat, perkongsian liabiliti terhad, badan amanah atau koperasi boleh, dalam bulan keenam, bulan kesembilan atau bulan kesebelas, atau ketiga-tiga bulan untuk tempoh asas bagi suatu tahun taksiran, mengemukakan kepada Ketua Pengarah anggaran cukai perlu dibayar bagi tahun itu yang telah disemak semula dalam borang yang ditetapkan.

Pindaan ini berkuat kuasa bagi tahun taksiran 2024 dan tahun-tahun taksiran yang berikutnya.

*Perenggan 22(c)* bertujuan untuk memasukkan subseksyen 107C(11C) ke dalam Akta 53 untuk memperuntukkan bahawa seksyen 107C Akta 53 hendaklah tidak terpakai bagi keuntungan atau laba daripada pelupusan aset modal itu.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

21. *Fasal 23* bertujuan untuk meminda seksyen 112 Akta 53 bagi memperuntukkan kesalahan dan penalti bagi kegagalan mengemukakan penyata mengikut subseksyen 77A(1B) Akta 53.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

22. *Fasal 24* bertujuan untuk meminda seksyen 120 Akta 53.

*Perenggan 24(a)* bertujuan meminda perenggan 120(1)(d) Akta 53 untuk memperuntukkan bahawa mana-mana orang tanpa alasan yang munasabah yang melanggar seksyen 82B, atau subseksyen 82C(1), 82C(6), atau 82C(7), melakukan suatu kesalahan.

Pindaan berhubung dengan seksyen 82B berkuat kuasa bagi tahun taksiran 2025 dan tahun-tahun taksiran yang berikutnya.

Pindaan berhubung dengan seksyen 82C berkuat kuasa pada 1 Januari 2024.

*Perenggan 24(b)* bertujuan untuk meminda perenggan 120(1)(h) Akta 53 bagi memperuntukkan bahawa mana-mana orang tanpa alasan yang munasabah gagal mengemukakan butir-butir yang betul sebagaimana yang dikehendaki oleh Ketua Pengarah di bawah subseksyen 77A(1B) yang dicadangkan hendaklah dianggap melakukan suatu kesalahan.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

23. *Fasal 25* bertujuan untuk meminda seksyen 131A Akta 53 untuk memperuntukkan bahawa mana-mana orang yang telah mengemukakan kepada Ketua Pengarah suatu penyata bagi suatu tahun taksiran mengikut subseksyen baharu 77A(1B) yang dicadangkan dan telah membayar cukai bagi tahun taksiran itu mendakwa bahawa taksiran yang berhubung dengan tahun taksiran itu berlebihan atas alasan yang diperuntukkan di bawah perenggan 131A(1)(a), (b) atau (c) Akta 53 boleh membuat permohonan secara bertulis kepada Ketua Pengarah untuk suatu relif.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

24. *Fasal 26* bertujuan untuk memasukkan seksyen baharu 134A ke dalam Akta 53 untuk memberi Ketua Pengarah kuasa untuk mengeluarkan garis panduan.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

25. *Fasal 27* bertujuan untuk meminda seksyen 138 Akta 53.

*Perenggan 27(a)* bertujuan untuk memasukkan perenggan baharu 138(4)(aa) ke dalam Akta 53 untuk membenarkan pengeluaran dan penzahiran bahan yang terkelas berhubung dengan invois elektronik kepada Ketua Pengarah Kastam dan Eksais (atau kepada pegawai awam di bawah arahan dan kawalannya) atau penggunaan bahan yang terkelas berhubung dengan invois elektronik oleh Ketua Pengarah Kastam dan Eksais, setakat yang perlu atau suai manfaat bagi menjalankan fungsinya.

*Subperenggan 27(b)(iii)* bertujuan untuk meminda subseksyen 138(5) Akta 53 untuk meluaskan tafsiran orang yang dikelaskan untuk termasuk mana-mana orang yang, bagi apa-apa sebab, mempunyai apa-apa cara akses kepada maklumat dalam suatu invois elektronik di bawah Akta 53.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

26. *Fasal 28* bertujuan untuk memasukkan subseksyen baharu 152A(3A) ke dalam Akta 53 untuk mengadakan peruntukan bahawa seseorang yang dirujuk di bawah subseksyen 75(1) Akta 53 boleh memberikan kebenaran secara bertulis kepada pekerjaanya untuk mengemukakan apa-apa borang yang ditetapkan di bawah Akta 53 bagi pihaknya mengikut cara yang diperuntukkan di bawah subseksyen 152A(1) Akta 53.

Pindaan ini mula berkuat kuasa apabila berkuat kuasanya Akta ini.

27. *Fasal 29* bertujuan untuk memasukkan perenggan baharu 154(1)(ee) ke dalam Akta 53 untuk memberi Menteri kuasa untuk membuat kaedah-kaedah untuk melaksanakan dan memudahkan pengendalian Bahagian baharu XI Akta 53.

Pindaan ini mula berkuat kuasa pada 1 Januari 2025.

28. *Fasal 30* bertujuan untuk memasukkan Bahagian baharu XI ke dalam Akta 53 yang mengandungi seksyen baharu 157 hingga 239 yang terdiri daripada sembilan belas bab untuk mengguna pakai Kaedah GloBE ke dalam Akta 53 bagi pelaksanaan dan pengendaliannya di Malaysia. Bahagian baharu XI yang dicadangkan hendaklah terpakai bagi Entiti Konstituen yang merupakan anggota Kumpulan Perusahaan Multinasional yang mempunyai hasil tahunan sebanyak tujuh ratus lima puluh juta euro atau lebih dalam Penyata Kewangan Disatukan bagi Entiti Induk Utama sekurang-kurangnya dalam dua daripada empat Tahun Kewangan berturut-turut sebaik sebelum Tahun Kewangan yang diuji.

Bahagian baharu XI yang dicadangkan juga bertujuan untuk memperuntukkan, antara lain—

- (a) bahawa cukai pendapatan yang dikenali sebagai Cukai Tokokan Domestik hendaklah dikenakan bagi setiap Tahun Kewangan ke atas Entiti Konstituen Bercukai Rendah yang terletak di Malaysia dalam Kumpulan Perusahaan Multinasional dalam jumlah yang bersamaan dengan Cukai Tokokan Multinasional Entiti Konstituen sebagaimana yang dikira di bawah Bab 7 Bahagian ini;
- (b) bahawa cukai pendapatan yang dikenali sebagai Cukai Tokokan Multinasional hendaklah dikenakan ke atas setiap Tahun Kewangan bagi Entiti Konstituen yang merupakan Entiti Induk Utama yang terletak di Malaysia dalam Kumpulan Perusahaan Multinasional bersamaan dengan jumlah yang dikira di bawah Bab 7 Bahagian ini;
- (c) peruntukan pengenaan bagi Cukai Tokokan Domestik dan peruntukan pengenaan bagi Cukai Tokokan Multinasional di bawah Peraturan Pendapatan Inklusi, mengikut terma dan formula yang dinyatakan;
- (d) kaedah pengiraan Pendapatan atau Kerugian GloBE bagi tujuan Cukai Tokokan Domestik dan Cukai Tokokan Multinasional;
- (e) kaedah pengiraan Cukai Diliputi Dilaraskan bagi tujuan Cukai Tokokan Domestik dan Cukai Tokokan Multinasional dan juga suatu mekanisma untuk menangani perbezaan sementara dan pengiraan Kerugian Bersih GloBE berdasarkan syarat dan formula yang diberikan;
- (f) menghendaki suatu Kumpulan Perusahaan Multinasional untuk menentukan Kadar Cukai Efektif bagi Kumpulan Perusahaan Multinasional bagi suatu bidang kuasa dan untuk memperuntukkan kaedah pengiraan bagi Cukai Tokokan Domestik atau Cukai Tokokan Multinasional;

- (g) kaedah khusus bagi pemakaian Bahagian baharu XI yang berhubungan dengan penstrukturan semula korporat, struktur pegangan, keneutralan cukai dan pengagihan rejim;
- (h) bahawa suatu Pemfailan Entiti Konstituen boleh memilih bagi suatu Lingkungan Selamat GloBE berkenaan dengan Entiti Konstituen yang layak bagi Lingkungan Selamat GloBE; dan
- (i) kaedah peralihan dan pengubahsuaian kepada peratusan dalam pengiraan Peraturan Pengecualian Pendapatan Berasaskan Substans sepanjang tempoh peralihan.

Pindaan ini berkuat kuasa bagi Tahun Kewangan bermula pada atau selepas 1 Januari 2025 dan Tahun-Tahun Kewangan yang berikutnya.

Bahagian baharu XI yang dicadangkan selanjutnya bertujuan untuk memperuntukkan, antara lain—

- (a) bahawa suatu Entiti Konstituen yang boleh ditaksir dan dikenakan Cukai Tokokan Domestik atau Cukai Tokokan Multinasional hendaklah merupakan Entiti Konstituen yang boleh ditaksir dan dikenakan cukai itu;
- (b) mengenakan tanggungjawab untuk melakukan semua perbuatan dan perkara yang perlu dilakukan oleh atau bagi suatu Entiti Konstituen;
- (c) bahawa suatu Entiti Konstituen bagi suatu Kumpulan Perusahaan Multinasional hendaklah bagi setiap Tahun Kewangan Pelaporan mengemukakan kepada Ketua Pengarah suatu penyata maklumat dan penyata Cukai Tokokan dalam borang yang ditetapkan tidak lewat daripada lima belas bulan dari hari terakhir Tahun Kewangan Pelaporan itu;
- (d) memberi Ketua Pengarah kuasa untuk meminta penyata selanjutnya dalam tempoh yang munasabah dengan notis secara bertulis kepada mana-mana Entiti Konstituen;
- (e) bahawa suatu penyata yang dibuat oleh atau bagi pihak mana-mana Entiti Konstituen hendaklah dianggap telah dibuat oleh Entiti Konstituen itu atau atas kuasanya, mengikut mana-mana yang berkenaan, sehingga dibuktikan sebaliknya dan Entiti Konstituen yang menandatangani penyata itu juga hendaklah juga disifatkan sebagai mengetahui kandungannya; dan
- (f) jika pada pendapat Ketua Pengarah bagi mana-mana Tahun Kewangan tiada taksiran atau tiada taksiran yang mencukupi telah dibuat ke atas Entiti Konstituen yang boleh dikenakan cukai, Ketua Pengarah mempunyai kuasa dalam tahun itu atau dalam tempoh lima tahun selepas tamat tempoh untuk membuat taksiran atau taksiran tambahan berkenaan dengan Entiti Konstituen itu dalam amaun Cukai Tokokan Domestik atau Cukai Tokokan Multinasional.

Pindaan ini mula berkuat kuasa pada 1 Januari 2025.

29. *Fasal 31* bertujuan untuk memasukkan Bahagian baharu XXI ke dalam Jadual 1 kepada Akta 53 bagi memperuntukkan kadar cukai bagi pelupusan aset modal. Kadar cukai pendapatan bagi pendapatan yang diterima dalam Malaysia daripada luar Malaysia untuk pelupusan aset modal adalah tertakluk pada kadar cukai semasa.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

30. *Fasal 32* bertujuan untuk meminda subperenggan 19A(4) Jadual 3 kepada Akta 53 bagi memperuntukkan bahawa proviso kepada subperenggan 19A(1) terpakai bagi syarikat dengan modal berbayarnya berkenaan dengan syer biasa bernilai dua juta lima ratus ribu ringgit dan kurang jika dua puluh peratus modal berbayarnya berkenaan dengan syer biasa dimiliki oleh satu atau lebih syarikat yang diperbadankan di luar Malaysia atau oleh satu atau lebih individu yang bukan warganegara Malaysia.

Pindaan ini berkuat kuasa mulai tahun taksiran 2024 dan tahun-tahun taksiran yang berikutnya.

31. *Fasal 33* bertujuan untuk meminda Jadual 6 kepada Akta 53.

*Perenggan 33(a)* bertujuan untuk meminda subsubperenggan 13(1)(a) Jadual 6 kepada Akta 53 untuk menjelaskan bahawa pendapatan suatu institusi, organisasi atau dana yang diluluskan di bawah subseksyen 44(6) Akta 53 adalah dikecualikan daripada cukai pendapatan dalam suatu tahun taksiran selagi mana institusi, organisasi atau dana itu mematuhi syarat kelulusan yang ditetapkan dalam tahun taksiran itu.

Pindaan ini berkuat kuasa mulai tahun taksiran 2024 dan tahun-tahun taksiran berikutnya.

*Perenggan 33(b)* bertujuan untuk memasukkan perenggan baharu 38 ke dalam Jadual 6 kepada Akta 53 untuk memperuntukkan bahawa keuntungan atau laba daripada pelupusan aset modal yang terletak di Malaysia adalah dikecualikan daripada cukai pendapatan. Pengecualian ini tidak terpakai kepada pelupusan saham tidak tersenarai di bursa saham dan pelupusan saham oleh syarikat luar Malaysia yang memiliki harta tanah di Malaysia.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

32. *Fasal 34* bertujuan untuk meminda takrif “foreign income” dalam perenggan 16 Jadual 7 kepada Akta 53. Pindaan yang dicadangkan itu memperuntukkan bahawa—

- (a) dalam hal kredit satu hala, pendapatan asing hendaklah menjadi pendapatan yang diperoleh daripada luar Malaysia yang dikenakan cukai asing; dan

- (b) dalam hal kredit dua hala, pendapatan asing hendaklah menjadi pendapatan yang diperoleh daripada luar Malaysia dan termasuklah pendapatan yang diperoleh daripada Malaysia yang dikenakan cukai asing.

Pindaan ini berkuat kuasa mulai tahun taksiran 2024 dan tahun-tahun taksiran yang berikutnya.

PINDAAN KEPADA AKTA CUKAI KEUNTUNGAN HARTA  
TANAH 1976

Bab III Rang Undang-Undang ini bertujuan untuk meminda Akta Cukai Keuntungan Harta Tanah 1976.

33. *Fasal 36* bertujuan untuk meminda subseksyen 2(1) Akta 169 untuk memasukkan takrif baharu “amanah perniagaan” dan untuk menjadikan suatu amanah perniagaan termasuk dalam takrif “syarikat”.

Pindaan ini mula berkuat kuasa pada 1 Januari 2025.

34. *Fasal 37* bertujuan untuk meminda subseksyen 13(1) Akta 169.

*Perenggan 37(b)* bertujuan untuk memperuntukkan bahawa jika nilai pasaran diambil kira bagi maksud membuat suatu penyata, nilai pasaran itu adalah berdasarkan penilaian yang dibuat oleh seorang penilai.

*Perenggan 37(c)* bertujuan untuk memasukkan perenggan baharu 13(1)(d) dan (e) ke dalam Akta 169 untuk memperuntukkan bahawa penyata perlu menyatakan keuntungan yang boleh dikenakan cukai dan amaun cukai kena dibayar ke atas keuntungan yang boleh dikenakan cukai itu dan mengandungi apa-apa butir sebagaimana yang dikehendaki oleh Ketua Pengarah.

Pindaan ini mula berkuat kuasa pada 1 Januari 2025.

35. *Fasal 38* bertujuan untuk memasukkan seksyen baharu 13A ke dalam Akta 169 untuk membolehkan seseorang membuat pindaan kepada suatu penyata yang telah dikemukakan mengikut seksyen 13 dalam suatu penyata terpinda tidak lewat dari enam bulan dari tarikh genap masa pemfailan penyatanya dan pindaan itu hanya boleh dibuat sekali sahaja. Cukai atau cukai tambahan yang kena dibayar menurut penyata terpinda akan dinaikkan dengan suatu jumlah yang sama dengan sepuluh peratus daripada amaun cukai atau cukai tambahan itu.

Pindaan ini mula berkuat kuasa pada 1 Januari 2025.

36. *Fasal 39* bertujuan untuk meminda seksyen 14 Akta 169.

*Perenggan 39(a)* bertujuan untuk menggantikan subseksyen 14(1) Akta 169 untuk memperuntukkan bahawa suatu taksiran berkenaan dengan seseorang hendaklah disifatkan sebagai telah dibuat oleh Ketua Pengarah pada hari penyata itu dikemukakan.



*Perenggan 39(b)* bertujuan untuk memasukkan subseksyen baharu 14(1A) ke dalam Akta 169 untuk memperuntukkan bahawa suatu penyata hendaklah disifatkan sebagai notis taksiran dan hendaklah disifatkan sebagai telah disampaikan kepada orang itu pada hari Ketua Pengarah disifatkan sebagai telah membuat taksiran itu.

Pindaan ini mula berkuat kuasa pada 1 Januari 2025.

37. *Fasal 40* bertujuan untuk meminda seksyen 15 Akta 169.

*Perenggan 40(a)* bertujuan untuk memasukkan subseksyen baharu 15(1A) ke dalam Akta 169 untuk memberi Ketua Pengarah kuasa untuk membuat taksiran bagi amaun cukai telah dibayar balik kepada seseorang oleh sebab kesilapan dari segi fakta atau undang-undang.

*Perenggan 40(b)* bertujuan untuk meminda subseksyen 15(2) Akta 169 untuk memberi Ketua Pengarah kuasa untuk membuat suatu taksiran berkenaan dengan orang yang boleh dikenakan cukai yang telah bersalah bagi apa-apa bentuk fraud, kemungkiran yang sengaja atau kecuaiian bagi maksud mendapatkan apa-apa cukai yang hilang yang disebabkan oleh fraud, kemungkiran yang sengaja atau kecuaiian itu.

Pindaan ini mula berkuat kuasa pada 1 Januari 2025.

38. *Fasal 41* bertujuan untuk memasukkan seksyen baharu 15A ke dalam Akta 169 yang merupakan pindaan berbangkit disebabkan oleh seksyen baharu 13A yang dicadangkan.

Pindaan ini mula berkuat kuasa pada 1 Januari 2025.

39. *Fasal 42* bertujuan untuk memasukkan seksyen baharu 16A ke dalam Akta 169 untuk memperuntukkan bahawa jika dua atau lebih taksiran telah dibuat ke atas seseorang berkenaan dengan aset yang boleh dikenakan cukai yang sama bagi suatu tahun taksiran, Ketua Pengarah boleh melepaskan mana-mana taksiran tersebut bagi membolehkan keuntungan dikenakan cukai sekali sahaja bagi tahun taksiran itu.

Pindaan ini mula berkuat kuasa pada 1 Januari 2025.

40. *Fasal 44* bertujuan untuk menggantikan seksyen 19 Akta 169. Seksyen baharu 19 yang dicadangkan memperuntukkan bahawa seseorang itu boleh memohon kepada Ketua Pengarah suatu relif untuk kesalahan atau kesilapan yang dibuat di dalam penyata atau pernyataan bagi mana-mana tahun taksiran dalam tempoh lima tahun selepas akhir tahun taksiran itu.

Pindaan yang dicadangkan juga memperuntukkan bahawa jika pemohon terkilan dengan keputusan Ketua Pengarah, pemohon boleh memohon dalam tempoh enam bulan selepas dimaklumkan keputusan tersebut, dalam borang yang ditetapkan, bagi Ketua Pengarah mengemukakan permohonan itu kepada Pesuruhjaya Khas.

Pindaan ini mula berkuat kuasa pada 1 Januari 2025.

41. *Fasal 45* bertujuan untuk memasukkan seksyen baharu 19A ke dalam Akta 169 untuk memperuntukkan bahawa seseorang boleh memohon relif jika dia telah membayar cukai ke atas suatu taksiran bagi suatu tahun taksiran mengikut seksyen 13 Akta 169 dan orang itu mendakwa bahawa amaun dalam suatu penyata yang dikemukakan adalah berlebihan dan perkara berhubungan dengan permohonan itu.

Pindaan ini mula berkuat kuasa pada 1 Januari 2025.

42. *Fasal 46* bertujuan untuk menggantikan seksyen 20 Akta 169 untuk menyeragamkan keadaan jika suatu taksiran menjadi muktamad dan konklusif di bawah Akta 169 dengan keadaan di bawah Akta 53 disebabkan oleh pengenalan sistem taksir sendiri bagi pelupusan aset yang boleh dikenakan cukai di bawah Akta 169.

Pindaan ini mula berkuat kuasa pada 1 Januari 2025.

43. *Fasal 47* bertujuan untuk meminda seksyen 21 Akta 169.

*Perenggan 47(a)* bertujuan untuk memperuntukkan bahawa pemakaian subseksyen 21(1) Akta 169 adalah tertakluk pada subseksyen baharu 21(1A) dan (1B) Akta 169 yang dicadangkan.

*Perenggan 47(b)* bertujuan untuk memasukkan subseksyen baharu 21(1A) ke dalam Akta 169 untuk mengadakan peruntukan bagi suatu taksiran ke atas suatu penyata yang dibuat di bawah subseksyen 14(1) Akta 169, cukai atau cukai tambahan yang kena dibayar hendaklah menjadi genap masa dan kena dibayar dalam tempoh enam puluh hari dari tarikh pelupusan.

*Perenggan 47(b)* juga bertujuan untuk memasukkan subseksyen baharu 21(1B) ke dalam Akta 169 untuk mengadakan peruntukan bagi suatu taksiran ke atas penyata terpinda yang dibuat di bawah seksyen 15A Akta 169, cukai atau cukai tambahan yang kena dibayar hendaklah menjadi genap masanya dan kena dibayar pada hari penyata terpinda itu dikemukakan.

Pindaan ini mula berkuat kuasa pada 1 Januari 2025.

44. *Fasal 48* bertujuan untuk memasukkan seksyen baharu 28A, 28B dan 28C ke dalam Akta 169.

Seksyen baharu 28A Akta 169 yang dicadangkan bertujuan untuk memberi Ketua Pengarah kuasa untuk meminta penyata spesifik dan pengemukaan buku melalui notis di bawah tandatangannya untuk mendapatkan maklumat penuh bagi menentukan sama ada atau tidak seseorang boleh dikenakan cukai atau bagi menentukan liabilitinya.

Seksyen baharu 28B Akta 169 yang dicadangkan bertujuan untuk memberi Ketua Pengarah kuasa untuk meminta penyata akaun bank yang mengandungi butir-butir semua akaun bank atau dokumen lain melalui notis di bawah tandatangannya.

Seksyen baharu 28c Akta 169 yang dicadangkan bertujuan untuk menghendaki tiap-tiap orang untuk menyimpan rekod bagi tempoh tujuh tahun dari akhir tahun taksiran orang itu dikehendaki untuk mengemukakan suatu penyata. Jika orang itu gagal untuk mengemukakan penyata, dia hendaklah menyimpan rekod untuk tempoh tujuh tahun selepas akhir tahun penyata dikemukakan bagi maksud menentukan keuntungan yang boleh dikenakan cukai dan cukai kena bayar.

Pindaan ini mula berkuat kuasa pada 1 Januari 2025.

45. *Fasal 49* bertujuan untuk meminda subseksyen 57A(3) Akta 169 untuk meluaskan kategori orang yang diberikan kebenaran secara bertulis untuk mengemukakan apa-apa borang yang ditetapkan di bawah Akta 169 melalui medium elektronik atau dengan cara penghantaran elektronik bagi pihak seseorang kepada seseorang nomini.

Pindaan ini mula berkuat kuasa pada 1 Januari 2025.

46. *Fasal 50* bertujuan untuk meminda Jadual 2 kepada Akta 169.

*Perenggan 50(a)* bertujuan untuk memasukkan takrif “koperasi” dan “badan amanah”.

*Perenggan 50(b)* bertujuan untuk meminda perenggan 34A dengan memasukkan subperenggan baharu 34A(5A) bagi memperuntukkan bahawa perenggan 34A yang terpakai bagi perolehan dan pelupusan syer dalam syarikat harta tanah tidak terpakai bagi apa-apa perolehan dan pelupusan syer oleh syarikat, perkongsian liabiliti terhad, badan amanah atau koperasi berkuat kuasa mulai 1 Januari 2024. Walau bagaimanapun, suatu entiti Labuan yang menjalankan aktiviti perniagaan di bawah seksyen 2B Akta Cukai Aktiviti Perniagaan Labuan 1990 masih tertakluk pada taksiran di bawah Akta Cukai Keuntungan Harta Tanah 1976 untuk pelupusan aset yang boleh dikenakan cukai.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

#### PINDAAN KEPADA AKTA SETEM 1949

Bab IV Rang Undang-Undang ini bertujuan untuk meminda Akta Setem 1949.

47. *Fasal 52* bertujuan untuk meminda seksyen 2 Akta 378 untuk memasukkan takrif baharu ‘ “writing” or “written” ’ bagi memperuntukkan bahawa surat cara termasuklah surat cara elektronik.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

48. *Fasal 53* bertujuan untuk meminda seksyen 7 Akta 378.

*Perenggan 53(a)* bertujuan untuk memotong perenggan 7(1)(a) dan (aa), manakala perenggan 53(b) bertujuan untuk memotong subseksyen 7(2), (3), (4), (5), (6), (7) dan (8) Akta 378 masing-masing disebabkan oleh pemberhentian penggunaan setem pelekat dan pemberhentian penggunaan mesin frangki pos dan digital untuk setem tertera.

Penggunaan mesin frangki digital telah dihentikan pada 30 Jun 2021 manakala penggunaan mesin frangki pos akan dihentikan pada 1 Januari 2024.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

49. *Fasal 54* bertujuan untuk memotong seksyen 8 Akta 378 disebabkan oleh pemberhentian penggunaan mesin frangki pos dan digital untuk setem tertera.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

50. *Fasal 55* bertujuan untuk meminda subseksyen 15(6) Akta 378 sebagai pindaan berbangkit disebabkan oleh pemberhentian penggunaan mesin frangki. Dengan pindaan ini, pembayar duti yang memohon relif duti setem dalam hal pembentukan semula atau penggabungan syarikat hanya perlu mengemukakan surat cara yang dutinya telah dibayar.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

51. *Fasal 56* bertujuan untuk meminda seksyen 39 Akta 378 untuk menjelaskan bahawa Mahkamah Tinggi menjalankan bidang kuasa asalnya dan bukannya bidang kuasa rayuan semasa mendengar rayuan terhadap keputusan Pemungut di bawah seksyen 38A Akta 378.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

52. *Fasal 57* bertujuan untuk memasukkan subseksyen baharu 42(2A) ke dalam Akta 378 untuk memperuntukkan bahawa tarikh penerimaan bagi surat cara yang diterima secara penghantaran elektronik hendaklah ditentukan dengan pengemukaan suatu salinan atau cetakan penghantaran elektronik itu.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

53. *Fasal 58* bertujuan untuk meminda seksyen 43 Akta 378 untuk memperuntukkan bahawa pembayar duti boleh membawa cek dan nota janji kepada Pemungut untuk taksiran duti mengikut seksyen 36 Akta 378 dalam tempoh tiga puluh hari selepas ia pertama kali diterima di Malaysia. Kaedah ini menggantikan penyeteman cek dengan menampal setem pelekat kerana penggunaan setem pelekat telah dihentikan.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

54. *Fasal 59* bertujuan untuk meminda subseksyen 45(1) Akta 378 untuk memperuntukkan bahawa penerima apa-apa cek tanpa penyeteman boleh membawa cek itu kepada Pemungut untuk taksiran duti mengikut seksyen 36 Akta 378. Kaedah ini menggantikan penyeteman cek dengan menampal setem pelekat kerana penggunaan setem pelekat telah dihentikan.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

55. *Fasal 61* bertujuan untuk memotong perenggan 57(b) Akta 378 berhubung dengan elaun bagi setem pelekat yang rosak disebabkan oleh pemberhentian penggunaan setem pelekat.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

56. *Fasal 62* bertujuan untuk memotong seksyen 60 Akta 378 yang memperuntukkan kesalahan tidak membatalkan setem pelekat oleh orang yang dikehendaki di bawah undang-undang untuk membatalkan suatu setem pelekat disebabkan oleh pemberhentian penggunaan setem pelekat.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

57. *Fasal 63* hingga 67 bertujuan untuk memotong seksyen 60A, 71, 72, 73 dan perenggan 82(a) dan (b) Akta 378 masing-masing disebabkan oleh pemberhentian penggunaan setem pelekat dan mesin frangki pos dan digital.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

58. *Fasal 68* bertujuan untuk meminda Jadual Pertama kepada Akta 378.

*Perenggan 68(a)* bertujuan untuk meminda subperenggan 27(a)(ii) Jadual Pertama kepada Akta 378 untuk memperuntukkan bahawa duti setem yang wajar jika pinjaman merupakan suatu pinjaman mata wang asing atau pembiayaan telah dibuat mengikut syariah dalam mata wang selain ringgit adalah hanya sebanyak RM5.00 bagi setiap RM1,000.00 atau mana-mana bahagiannya.

*Subperenggan 68(b)(i)* bertujuan untuk memasukkan Butiran baharu 32(aa) ke dalam Jadual Pertama kepada Akta 378 untuk memperuntukkan bahawa suatu surat cara pemindahan, penyerahakan, memindahkan hakmilik atau bil jualan mutlak bagi apa-apa harta kepada syarikat asing atau seorang yang bukan warganegara dan bukan pemaustautin tetap adalah dikenakan duti setem atas kadar empat peratus.

*Subperenggan 68(b)(ii)* bertujuan untuk meminda Butiran 32(h) Jadual Pertama kepada Akta 378 untuk mengadakan peruntukan bagi kadar duti setem sebanyak sepuluh ringgit untuk pelepasan atau penolakan harta oleh benefisiari harta pusaka simati kepada benefisiari lain yang berhak di bawah harta pusaka yang sama.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

59. *Fasal 69* bertujuan untuk memotong Jadual Kedua kepada Akta 378 disebabkan oleh pemberhentian penggunaan setem pelekat.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

60. *Fasal 70* bertujuan untuk memotong Jadual Kelima Akta 378 disebabkan oleh pemberhentian penggunaan mesin frangki pos dan digital.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

## PINDAAN KEPADA AKTA PETROLEUM (CUKAI PENDAPATAN) 1967

Bab V Rang Undang-Undang ini bertujuan untuk meminda Akta Petroleum (Cukai Pendapatan) 1967.

61. *Fasal 72* bertujuan untuk meminda seksyen 2 Akta 543.

*Subperenggan 72(a)(i)* bertujuan untuk memasukkan takrif baharu “electronic invoice” berbangkit daripada memasukkan seksyen baharu 34B ke dalam Akta 543 yang menghendaki mana-mana orang untuk mengeluarkan invoice elektronik berkenaan dengan barang yang dijual atau perkhidmatan yang dilaksanakan daripada operasi petroleum.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

*Subperenggan 72(a)(ii)* bertujuan untuk menggantikan takrif “secondary recovery” dalam subseksyen 2(1) Akta 543.

Pindaan ini berkuat kuasa bagi tahun taksiran 2024 dan tahun-tahun taksiran yang berikutnya.

*Perenggan 72(b)* bertujuan untuk meminda subseksyen 2(4) Akta 543 untuk memperuntukkan bahawa jika suatu perkongsian menjalankan operasi petroleum di bawah dua atau lebih perjanjian petroleum dan kawasan-kawasan di bawah perjanjian tersebut adalah bersempadan, operasi petroleum dalam kawasan-kawasan tersebut hendaklah dikira sebagai dijalankan di bawah satu perjanjian petroleum jika semua anggota kepada perkongsian itu ialah pihak asal yang sama kepada perjanjian petroleum dan diluluskan oleh Ketua Pengarah.

Pindaan ini berkuat kuasa bagi tahun taksiran 2024 dan tahun-tahun taksiran yang berikutnya.

62. *Fasal 73* bertujuan untuk memasukkan subseksyen baharu 3(2), (3) dan (4) ke dalam Akta 543 untuk memperuntukkan bahawa bagi maksud pengenaan Cukai Tokokan Domestik atau Cukai Tokokan Multinasional dan pelaksanaan Kaedah GloBE, Bahagian XI Akta Cukai Pendapatan 1967 hendaklah terpakai bagi orang yang boleh dikenakan cukai iaitu Entiti Konstituen yang merupakan anggota Kumpulan Perusahaan Multinasional yang mempunyai hasil tahunan sebanyak tujuh ratus lima puluh juta euro atau lebih dalam Penyata Kewangan Disatukan bagi Entiti Induk Utama dalam sekurang-kurangnya dua daripada empat Tahun Kewangan berturut-turut sebaik sebelum Tahun Kewangan yang diuji.

Pindaan ini berkuat kuasa bagi Tahun Kewangan yang bermula pada atau selepas 1 Januari 2025 dan Tahun-Tahun Kewangan yang berikutnya.

63. *Fasal 74* bertujuan untuk meminda subseksyen 4(3) Akta 543 untuk menjelaskan bahawa kecuali jika subseksyen 2(4) Akta 543 terpakai dan bagi mengelakkan keraguan, pendapatan yang boleh dikenakan cukai daripada operasi petroleum mana-mana orang selain daripada Petroliam Nasional Berhad atau Pihak Berkuasa Bersama Malaysia-Thailand hendaklah ditentukan dengan rujukan kepada setiap perjanjian petroleum secara berasingan.

Pindaan ini berkuat kuasa bagi tahun taksiran 2024 dan tahun-tahun taksiran yang berikutnya.

64. *Fasal 75* bertujuan untuk memasukkan seksyen baharu 34B ke dalam Akta 543.

Seksyen baharu 34B Akta 543 yang dicadangkan, antara lain, bertujuan untuk menghendaki seseorang untuk mengeluarkan invois elektronik bagi setiap transaksi berkenaan dengan apa-apa barang yang dijual atau perkhidmatan yang dilaksanakan oleh orang itu bagi tahun taksiran itu. Seksyen baharu 34B Akta 543 yang dicadangkan selanjutnya bertujuan untuk memberi Menteri kuasa untuk menetapkan orang yang hendaklah mengeluarkan invois elektronik dan butir-butir yang akan dimasukkan dalam invois elektronik dan juga bertujuan untuk memberi Ketua Pengarah kuasa untuk menentukan syarat dan spesifikasi di bawahnya suatu invois elektronik akan dikeluarkan di bawah garis panduan yang dikeluarkan mengikut seksyen 134A Akta 53 yang dicadangkan.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

65. *Fasal 76* bertujuan untuk memasukkan seksyen baharu 57B ke dalam Akta 543 untuk memperuntukkan kesalahan dan hukuman bagi kegagalan mengeluarkan invois elektronik.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

66. *Fasal 77* bertujuan untuk meminda seksyen 71 Akta 543.

*Perenggan 77(a)* bertujuan untuk meminda subseksyen 71(4) Akta 543 untuk mengadakan peruntukan bahawa tiada apa-apa dalam seksyen 71 Akta 543 menghalang pengeluaran atau penzahiran bahan yang terkelas berhubung dengan invois elektronik kepada Ketua Pengarah Kastam dan Eksais (atau kepada pegawai awam di bawah arahan dan kawalannya) atau penggunaan bahan yang terkelas berhubung dengan invois elektronik oleh Ketua Pengarah Kastam dan Eksais, setakat yang perlu atau suai manfaat bagi menjalankan fungsinya.

*Subperenggan 77(b)(iii)* bertujuan untuk meminda subseksyen 71(5) Akta 543 untuk meluaskan takrif “classified person” untuk termasuk mana-mana orang yang, kerana apa-apa alasan, mempunyai melalui apa-apa cara akses kepada apa-apa maklumat dalam invois elektronik di bawah Akta 543.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

67. *Fasal 78* bertujuan untuk memasukkan subseksyen baharu 82A(3A) ke dalam Akta 543 untuk memperuntukkan bahawa seseorang yang dirujuk di bawah subseksyen 27(2) Akta 543 boleh memberikan kebenaran secara bertulis kepada pekerjaanya untuk mengemukakan apa-apa borang yang ditetapkan di bawah Akta 543 bagi pihaknya mengikut cara yang diperuntukkan di bawah subseksyen 82A(1) Akta 543.

Pindaan ini mula berkuat kuasa apabila berkuat kuasanya Akta ini.

PINDAAN KEPADA AKTA CUKAI AKTIVITI PERNIAGAAN  
LABUAN 1990

Bab VI Rang Undang-Undang ini bertujuan untuk meminda Akta Cukai Aktiviti Perniagaan Labuan 1990.

68. *Fasal 80* bertujuan untuk meminda subseksyen 2(1) Akta 445 untuk memasukkan takrif baharu “invois elektronik” ke dalam subseksyen itu berbangkit daripada memasukkan seksyen baharu 22<sub>DA</sub> Akta 445 yang dicadangkan yang menghendaki mana-mana orang untuk mengeluarkan invois elektronik berkenaan dengan barang yang dijual atau perkhidmatan yang dilaksanakan bagi tahun taksiran itu.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

69. *Fasal 81* bertujuan untuk memasukkan subseksyen baharu 3(2), (3) dan (4) ke dalam Akta 445 untuk memperuntukkan bahawa bagi maksud pengenaan Cukai Tokokan Domestik atau Cukai Tokokan Multinasional dan pelaksanaan Kaedah GloBE, Bahagian XI Akta Cukai Pendapatan 1967 hendaklah terpakai bagi entiti Labuan yang ialah Entiti Konstituen yang merupakan anggota Kumpulan Perusahaan Multinasional yang mempunyai hasil tahunan sebanyak tujuh ratus lima puluh juta euro atau lebih dalam Penyata Kewangan Disatukan bagi Entiti Induk Utama dalam sekurang-kurangnya dua daripada empat Tahun Kewangan berturut-turut sebaik sebelum Tahun Kewangan yang diuji.

Pindaan ini berkuat kuasa bagi Tahun Kewangan yang bermula pada atau selepas 1 Januari 2025 dan Tahun-Tahun Kewangan yang berikutnya.

70. *Fasal 83* bertujuan untuk memasukkan seksyen baharu 21<sub>B</sub> ke dalam Akta 445 untuk memperuntukkan bahawa suatu rekod elektronik atau salinan atau cetakan daripada rekod elektronik bagi apa-apa dokumen yang disimpan atau diterima oleh atau disampaikan melalui medium elektronik atau dengan cara penghantaran elektronik, boleh diterima sebagai keterangan tertakluk pada syarat-syarat yang diperuntukkan.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

71. *Fasal 84* bertujuan untuk memasukkan perenggan baharu (*aa*) ke dalam subseksyen 22<sub>A</sub>(1) Akta 445 untuk membenarkan penzahiran maklumat berhubung dengan invois elektronik kepada Ketua Pengarah Kastam dan Eksais (atau kepada pegawai awam di bawah arahan dan kawalannya) atau penggunaan maklumat berhubung dengan invois elektronik oleh Ketua Pengarah Kastam dan Eksais, setakat yang perlu atau suai manfaat bagi menjalankan fungsinya.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

72. *Fasal 85* bertujuan untuk memasukkan seksyen baharu 22<sub>DA</sub> ke dalam Akta 445.



Seksyen baharu 22<sup>DA</sup> Akta 445 yang dicadangkan, antara lain, bertujuan untuk menghendaki seseorang untuk mengeluarkan invois elektronik bagi setiap transaksi berkenaan dengan apa-apa barang yang dijual atau perkhidmatan yang dilaksanakan oleh orang itu bagi tahun taksiran itu. Seksyen baharu 22<sup>DA</sup> Akta 445 yang dicadangkan selanjutnya bertujuan untuk memberi Menteri kuasa untuk menetapkan orang yang hendaklah mengeluarkan invois elektronik dan butir-butir yang akan dimasukkan dalam invois elektronik dan juga bertujuan untuk memberi Ketua Pengarah kuasa untuk menentukan syarat dan spesifikasi di bawahnya suatu invois elektronik akan dikeluarkan di bawah garis panduan yang dikeluarkan mengikut seksyen 17<sup>A</sup> Akta.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

73. *Fasal 86* bertujuan untuk memasukkan seksyen baharu 22<sup>EA</sup> ke dalam Akta 445 untuk memasukkan peruntukan kesalahan yang berhubungan dengan kegagalan untuk mengeluarkan invois elektronik.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

#### PINDAAN KEPADA AKTA DUTI HIBURAN 1953

Bab VII Rang Undang-Undang ini bertujuan untuk meminda Akta Duti Hiburan 1953.

74. *Fasal 88* bertujuan untuk meminda subseksyen 23(2) Akta 103 untuk menggantikan kehendak untuk memperoleh suatu ketetapan Dewan Rakyat bagi apa-apa peraturan-peraturan yang dibuat di bawah seksyen 23 Akta 103 dengan kehendak untuk membentangkan peraturan-peraturan itu di hadapan Dewan Rakyat.

Pindaan ini mula berkuat kuasa apabila berkuat kuasanya Akta ini.

#### PINDAAN KEPADA AKTA KASTAM 1967

Bab VIII Rang Undang-Undang ini bertujuan untuk meminda Akta Kastam 1967.

75. *Fasal 90* bertujuan untuk meminda subseksyen 11(2) Akta 235 dan memotong subseksyen 11(3), (4) dan (5) Akta 235 masing-masing untuk menggantikan kehendak untuk memperoleh suatu ketetapan Dewan Rakyat bagi apa-apa perintah yang dibuat di bawah seksyen 11 Akta 235 dengan kehendak untuk membentangkan perintah itu di hadapan Dewan Rakyat.

Pindaan ini mula berkuat kuasa apabila berkuat kuasanya Akta ini.

## PINDAAN KEPADA AKTA EKSAIS 1976

Bab IX Rang Undang-Undang ini bertujuan untuk meminda Akta Eksais 1976.

76. *Fasal 92* bertujuan untuk meminda subseksyen 6(2) Akta 176 dan memotong subseksyen 6(3), (4) dan (5) Akta 176 masing-masing untuk menggantikan kehendak untuk memperoleh suatu ketetapan Dewan Rakyat bagi apa-apa perintah yang dibuat di bawah seksyen 6 Akta 176 dengan kehendak untuk membentangkan perintah itu di hadapan Dewan Rakyat.

Pindaan ini mula berkuat kuasa apabila berkuat kuasanya Akta ini.

PINDAAN KEPADA AKTA LEVI KENDERAAN  
BARANG-BARANG 1983

Bab X Rang Undang-Undang ini bertujuan untuk meminda Akta Levi Kenderaan Barang-Barang 1983.

77. *Fasal 94* bertujuan untuk meminda subseksyen 3(3) Akta 294 untuk menggantikan kehendak untuk memperoleh suatu ketetapan Dewan Rakyat bagi apa-apa perintah yang dibuat di bawah seksyen 3 Akta 294 dengan kehendak untuk membentangkan perintah itu di hadapan Dewan Rakyat.

Pindaan ini mula berkuat kuasa apabila berkuat kuasanya Akta ini.

PINDAAN KEPADA AKTA LEVI KEUNTUNGAN  
LUAR BIASA 1998

Bab XI Rang Undang-Undang ini bertujuan untuk meminda Akta Levi Keuntungan Luar Biasa 1998.

78. *Fasal 96* bertujuan untuk meminda seksyen 7 Akta 592 untuk menggantikan kehendak untuk memperoleh suatu ketetapan Dewan Rakyat bagi suatu perintah yang menentukan amaun levi yang hendak dilevikan di bawah Akta 592 dengan kehendak untuk membentangkan perintah itu di hadapan Dewan Rakyat.

Pindaan ini mula berkuat kuasa apabila berkuat kuasanya Akta ini.

## PINDAAN KEPADA AKTA CUKAI PELANCONGAN 2017

Bab XII Rang Undang-Undang ini bertujuan untuk meminda Akta Cukai Pelancongan 2017.

79. *Fasal 98* bertujuan untuk meminda subseksyen 8(3) Akta 791 dan memotong subseksyen 8(4) dan (5) Akta 791 masing-masing untuk menggantikan kehendak untuk memperoleh suatu ketetapan Dewan Rakyat bagi apa-apa perintah yang dibuat di bawah seksyen 8 Akta 791 dengan kehendak untuk membentangkan perintah itu di hadapan Dewan Rakyat.

Pindaan ini mula berkuat kuasa apabila berkuat kuasanya Akta ini.

80. *Fasal 99, 100, 102, 103, 104, 105, 107, 108 dan 109* bertujuan untuk meminda seksyen 10, 11, 19, 20c, 20r, 22 dan 65 Akta 791 untuk memberi Ketua Pengarah kuasa untuk menentukan bentuk dan cara, antara lain—

- (a) permohonan pendaftaran;
- (b) pengemukakan penyata dan pembayaran cukai pelancongan;
- (c) pembayaran balik cukai pelancongan, dsb., yang terlebih bayar atau tersilap bayar; dan
- (d) pembayaran balik, peremitan, pengecualian atau apa-apa perkara lain sebagaimana yang diluluskan oleh Ketua Pengarah bagi pihak pengendali atau pemberi perkhidmatan platform digital.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

81. *Fasal 101* bertujuan untuk meminda seksyen 14 Akta 791 untuk membolehkan Ketua Pengarah atas permohonan bertulis oleh pengendali berdaftar, untuk meluluskan apa-apa butiran yang ditetapkan untuk tidak dimasukkan ke dalam suatu invoice.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

82. *Fasal 106* bertujuan untuk memasukkan Bahagian baharu VIA ke dalam Akta 791 untuk memberi Ketua Pengarah kuasa untuk membuat suatu ketetapan umum mengenai pemakaian mana-mana peruntukan Akta 791 kepada mana-mana orang atau golongan orang atau kepada apa-apa jenis aktiviti perniagaan.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

83. Pindaan lain yang tidak diperkatakan secara khusus dalam Huraian ini merupakan pindaan yang kecil atau berbangkit.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

#### PINDAAN KEPADA AKTA CUKAI JUALAN 2018

Bab XIII Rang Undang-Undang ini bertujuan untuk meminda Akta Cukai Jualan 2018.

84. *Fasal 111* bertujuan untuk meminda seksyen 10 Akta 806.

*Perenggan 111(a)* bertujuan untuk meminda subseksyen 10(3) Akta 806 untuk menggantikan kehendak untuk memperoleh suatu ketetapan Dewan Rakyat bagi apa-apa perintah yang dibuat di bawah seksyen 10 Akta 806 dengan kehendak untuk membentangkan perintah itu di hadapan Dewan Rakyat.

*Perenggan 111(b)* bertujuan untuk memotong subseksyen 10(4), (5) dan (6) Akta 806.

Pindaan ini mula berkuat kuasa apabila berkuat kuasanya Akta ini.

85. *Fasal 115, 116, 118 hingga 123* bertujuan untuk meminda seksyen 13, 14, 26, 39, 43, 82, 90 dan 96 Akta 806 untuk memberi Ketua Pengarah kuasa untuk menentukan bentuk dan cara, antara lain—

- (a) permohonan pendaftaran;
- (b) permohonan pendaftaran sukarela;
- (c) pengemukaan penyata dan pembayaran cukai jualan;
- (d) pembayaran balik cukai jualan, dsb., yang telah dibayar atau tersilap bayar;
- (e) permohonan untuk ketetapan kastam;
- (f) maklumat kepada Hakim Mahkamah Sesyen berkenaan dengan barang yang disita;
- (g) pembayaran balik, peremitan, pengecualian atau apa-apa perkara lain sebagaimana yang diluluskan oleh Ketua Pengarah bagi pihak orang kena cukai; dan
- (h) permohonan untuk kajian semula.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

86. *Fasal 112* bertujuan untuk meminda seksyen 11A Akta 806 untuk memberi tafsiran kepada penjual barang bernilai rendah yang menjual barangnya di platform atas talian sendiri.

Pindaan ini mula berkuat kuasa apabila berkuat kuasanya Akta ini.

87. *Fasal 113* bertujuan untuk meminda seksyen 11B Akta 806 bagi membolehkan pemakaian seksyen 23 Akta 806 berhubung dengan nota kredit dan nota debit. *Fasal* ini juga membolehkan seksyen 35 Akta 806 berhubung kuasa Menteri untuk mengecualikan dan membayar balik cukai jualan ke atas barang bernilai rendah.

Pindaan ini mula berkuat kuasa apabila berkuat kuasanya Akta ini.

88. *Fasal 114* bertujuan untuk memasukkan seksyen baharu 11E ke dalam Akta 806 bagi memastikan tiada cukai jualan dikenakan ke atas pengimportan barang bernilai rendah yang telah dibuktikan kepada pegawai cukai jualan yang hak yang cukai jualan telah dikenakan oleh penjual berdaftar dan telah dibayar.

Pindaan ini mula berkuat kuasa apabila berkuat kuasanya Akta ini.

89. *Fasal 117* bertujuan untuk meminda seksyen 23 Akta 806 bagi membolehkan Ketua Pengarah meluluskan permohonan secara bertulis yang diterima daripada pengilang berdaftar untuk tidak mengandungi mana-mana butir yang ditetapkan di dalam suatu nota kredit atau nota debit.

Pindaan ini mula berkuat kuasa apabila berkuat kuasanya Akta ini.

90. *Fasal 125* bertujuan untuk meminda Jadual kepada Akta 806 dengan mengubah suai seksyen 25 dan 35 Akta 806.

Pindaan ini mula berkuat kuasa apabila berkuat kuasanya Akta ini.

91. Pindaan lain yang tidak diperkatakan secara khusus dalam Huraian ini merupakan pindaan yang kecil atau berbangkit.

Pindaan ini mula berkuat kuasa apabila berkuat kuasanya Akta ini.

#### PINDAAN KEPADA AKTA CUKAI PERKHIDMATAN 2018

Bab XIV Rang Undang-Undang ini bertujuan untuk meminda Akta Cukai Perkhidmatan 2018.

92. *Fasal 127* bertujuan untuk meminda seksyen 10 Akta 807.

*Perenggan 127(a)* bertujuan untuk meminda 10(3) Akta 807 untuk menggantikan kehendak untuk memperoleh suatu ketetapan Dewan Rakyat bagi apa-apa perintah yang dibuat di bawah seksyen 10 Akta 807 dengan kehendak untuk membentangkan perintah itu di hadapan Dewan Rakyat.

*Perenggan 127(b)* bertujuan untuk memotong subseksyen 10(4), (5) dan (6) Akta 807.

Pindaan ini mula berkuat kuasa apabila berkuat kuasanya Akta ini.

93. *Fasal 128* hingga *136*, *138* dan *139* bertujuan untuk meminda seksyen 13, 14, 17, 26, 26A, 38, 42, 56C, 75 dan 81 Akta 807 untuk memberi Ketua Pengarah kuasa untuk menentukan bentuk dan cara, antara lain—

- (a) permohonan pendaftaran;
- (b) permohonan pendaftaran sukarela;
- (c) permohonan pendaftaran cawangan atau bahagian;
- (d) pengemukaan penyata dan pembayaran cukai perkhidmatan;
- (e) pengemukaan perisytiharan dan pembayaran cukai perkhidmatan oleh orang selain orang kena cukai;
- (f) pembayaran balik cukai perkhidmatan, dsb., yang telah dibayar atau tersilap bayar;

- (g) permohonan untuk ketetapan kastam;
- (h) permohonan bagi pendaftaran pemberi perkhidmatan asing;
- (i) pengemukaan penyata oleh orang berdaftar asing;
- (j) pembayaran balik, peremitan, pengecualian atau apa-apa perkara lain sebagaimana yang diluluskan oleh Ketua Pengarah bagi pihak mana-mana orang kena cukai; dan
- (k) permohonan untuk kajian semula.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

94. *Fasal 134* bertujuan untuk meminda seksyen 39 Akta 807 bagi memberi Ketua Pengarah kuasa untuk meluluskan suatu permohonan oleh mana-mana orang berdaftar untuk memotong dari semasa ke semasa dari penyatanya apa-apa cukai perkhidmatan yang telah dibayar tetapi kemudiannya dipulangkan kepada pelanggannya yang tidak menjalankan perniagaan.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

95. *Fasal 137* bertujuan untuk meminda seksyen 56H Akta 807 bagi memberi Ketua Pengarah kuasa untuk menentukan semula tempoh bercukai mana-mana orang berdaftar asing selain dari tempoh bercukai yang diberikan dan apa-apa perkara lain berhubung dengan tempoh bercukai dan pengakaunan cukai perkhidmatan.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

96. Pindaan lain yang tidak diperkatakan secara khusus dalam Huraian ini merupakan pindaan yang kecil atau berbangkit.

Pindaan ini mula berkuat kuasa pada 1 Januari 2024.

#### PINDAAN KEPADA AKTA LEVI PELEPASAN 2019

Bab XV Rang Undang-Undang ini bertujuan untuk meminda Akta Levi Pelepasan 2019.

97. *Fasal 142* bertujuan untuk meminda subseksyen 11(2) Akta 813 untuk menggantikan kehendak untuk memperoleh suatu ketetapan Dewan Rakyat bagi apa-apa perintah yang dibuat di bawah seksyen 11 Akta 813 dengan kehendak untuk membentangkan perintah itu di hadapan Dewan Rakyat.

Pindaan ini mula berkuat kuasa apabila berkuat kuasanya Akta ini.

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98. Pindaan lain yang tidak diperkatakan secara khusus dalam Huraian ini merupakan pindaan kecil atau berbangkit.

*IMPLIKASI KEWANGAN*

Rang Undang-Undang ini akan melibatkan Kerajaan dalam perbelanjaan wang tambahan yang amaunnya belum dapat ditentukan sekarang ini.

[PN(U2)3344]