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Media Statement by Hon. Datuk Seri Dr Ronald Kiandee, Chairperson of Public Accounts Committee (PAC) regarding the Proceedings to Reinvestigate 1MDB Company (1Malaysia Development Berhad).

- 1) In accordance to the approved motion during at the Parliament sitting, on 16 August, the Public Accounts Committee (PAC) has convened and was briefed by the Auditor-General of Malaysia, Tan Sri Madinah Mohamad on 30 August on 4 September and the Audit Report of 1MDB (1Malaysia Development Berhad).
- 2) In the briefing, the Auditor-General gives clarification and explanation regarding the auditing done by the National Audit Department (JAN) on 1MDB.
- 3) PAC also seeks views and advice from the Attorney-General's Chamber who is also ex-officio in the Committee to start the reinvestigation on 1MDB.
- 4) All PAC members are equipped with background information on 1MDB company through audit briefing by the Auditor-General.
- 5) On 25 September (Tuesday), the PAC conducted a special meeting to reinvestigate 1MDB and a unanimous decision is achieved which to set the upcoming 29 October, as a first proceedings for 1MDB by calling Tan Sri Ambrin Buang, Former Auditor-General, to give clarification before the committee.

Tan Sri Ambrin Buang is the former Auditor-General of Malaysia during JAN conducted its auditing on 1MDB and presented the report on March 2016 to the previous Committee members.

- 6) The Committee will also get a special briefing on 9 October, by an audit firm, PricewaterhouseCoopers (PwC), which is appointed by the Ministry of Finance the consultant.
- 7) The briefing by PwC is important to PAC in order to ensure the Committee is informed about the latest status of the company especially its financial position.

- 8) Other than that, PAC has outlined 10 terms of reference which will be used as references by the Committee throughout the proceedings on 1MDB. It includes two reports by the US Department of Justice, published in 2016 and 2017.
- 9) PAC also have enlisted 18 potential witnesses to explain before the Committee, including the former Prime Minister, Datuk Seri Najib Tun Razak and Low Taek Jho who had served as Special Advisor of Terengganu Investment Authority (TIA), before it was renamed as 1MDB, as both of them had not been called by the previous PAC members.
- 10) Their explanations are very important in assisting the Committee to complete the investigation comprehensively.

Thank you.

Datuk Seri Dr Ronald Kiandee
Chairman of PAC