



**CHAIRMAN
OF THE PUBLIC ACCOUNTS COMMITTEE (PAC)
CUM MEMBER OF PARLIAMENT FOR IPOH TIMUR**
OFFICE OF THE PUBLIC ACCOUNTS COMMITTEE
PARLIAMENT OF MALAYSIA, JALAN PARLIMEN
50680 KUALA LUMPUR

Phone : 03-2601 7263 / 2698 6852 (DL)
Fax : 03-2698 9218
Email : pacparlimen@parlimen.gov.my
Website : <http://www.parlimen.gov.my/pac>

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**MEDIA STATEMENT ON FOLLOW-UP ACTIONS TAKEN BY
THE MINISTRY OF FINANCE MALAYSIA (MOF) AND KHAZANAH
NASIONAL ON KHAZANAH NASIONAL'S INVESTMENT LOSSES**

- 1) PAC today tabled a report in the House of Representative on the follow-up actions taken by the Ministry of Finance (MOF) in response to the recommendations made by this Committee in its report of Khazanah Nasional's Investment Losses.
- 2) The tabling of the follow-up actions by the Finance Ministry came about following the recommendations made by PAC in its report of Khazanah Nasional's Investment Losses which was tabled on 23 October.
- 3) On 10 November, the Treasury Secretary General Datuk Asri Hamidon and Khazanah Nasional Management Director Datuk Shahril Ridza Ridzuan presented their follow-up actions taken on the recommendations made by PAC in the Committee's report on the investment losses incurred by Khazanah Nasional.
- 4) I would like to thank the Finance Ministry and Khazanah Nasional for giving their feedback on all the PAC's recommendations regarding Khazanah Nasional's investment losses within the agreed time frame of three months.

- 5) The Finance Ministry and Khazanah Nasional's follow-up actions on PAC's recommendations prove that all the opinions and conclusions given by this Committee to the Government are not taken lightly but duly considered.
- 6) It is also a testament to PAC's success in carrying out its functions and responsibilities to ensure that all Government financial management, processes and procedures are done in compliance with laws.
- 7) Members of the public who are interested to read and study the PAC report on Finance Ministry and Khazanah Nasional's follow-up actions on the Committee's recommendations regarding Khazanah Nasional's investment losses can download the report at PAC website: www.parlimen.gov.my/pac

Thank you.

Hon. Wong Kah Woh