

A BILL

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An Act to repeal the provisions contained in the Acts and the Ordinance specified in the Schedule which provide for exemption from payment of stamp duties which would otherwise be payable under the Stamp Act 1949.

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BE IT ENACTED by the Duli Yang Maha Mulia Seri Paduka Baginda Yang di-Pertuan Agong with the advice and consent of the Dewan Negara dan Dewan Rakyat in Parliament assembled, and by the authority of the same, as follows:

1. This Act may be cited as the Revocation of Exemption From Payment of Stamp Duties Act 1991. Short title.

2. (1) The provisions in the Acts and the Ordinance specified in the Schedule are repealed. Repeal of provisions in the Acts and the Ordinance specified in the Schedule.

(2) The Minister may, by order to be published in the *Gazette*, add to the Schedule.

3. The repeal of the provisions in the Acts and the Ordinance under section 2 (1) shall not affect any instrument executed prior to the date of the coming into force of this Act. Saving.

BILL

SCHEDULE

(Section 2)

REPEAL

<i>Ordinance/Act Number</i>	<i>Short title</i>	<i>Provision repealed</i>
1. Act 474	Land Development Act 1956	Section 63 (1)
2. Ordinance 61/1958	Central Bank of Malaysia Ordinance 1958	Section 50
3. Act 380	Incorporation (State Legislatures Competency) Act 1962	Paragraph 22 of the Second Schedule
4. Act 20/1966	Majlis Amanah Ra'ayat Act 1966	Section 30
5. Act 398	National Land Rehabilitation and Consolidation Authority (Incorporation) Act 1966	Section 17 (1) in so far as it relates to stamp duty
6. Act 449	Bernama Act 1967	Section 22
7. Act 4	Employees Social Security Act 1969	Section 104
8. Act 11	Malaysian Agricultural Research and Development Institute Act 1969	Section 21
9. Act 44	Fishermen's Associations Act 1971	Section 29 (b)
10. Act 46	Perbadanan Pembangunan Bandar Act 1971	Section 34
11. Act 68	Lembaga Kemajuan Pahang Tenggara Act 1972	Section 30
12. Act 69	Kemubu Agricultural Development Authority Act 1972	Section 30

REVOCATION OF EXEMPTION FROM PAYMENT
OF STAMP DUTIES

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<i>OrdinancelAct Number</i>	<i>Short title</i>	<i>Provision repealed</i>
13. Act70	Muda Agricultural Development Authority Act 1972	Section 30
14. Act 75	Lembaga Kemajuan Johor Tenggara Act 1972	Section 30
15. Act 104	Lembaga Kemajuan Trengganu Tengah Act 1973	Section 30
16. Act 110	Farmers' Organization Authority Act 1973	Section 32
17. Act 203	Lembaga Kemajuan Kelantan Selatan Act 1978 -	Section 30
18. Act218	Palm Oil Research and Development Act 1979	Section 13
19. Act 222	Perbadanan Kemajuan Kraftangan Malaysia Act 1979	Section 33
20. Act 249	Lembaga Kemajuan Wilayah Kedah Act 1981	Section 30
21. Act278	Lembaga Letrik Sabah Act 1983	Section 53
22. Act279	Perbadanan Pembekalan Letrik Sarawak Act 1983	Section 31
23. Act 282	Lembaga Kemajuan Wilayah Pulau Pinang Act 1983	Section 31
24. Act 285	Lembaga Kemajuan Wilayah Jengka Act 1983	Section 31
25. Act 319	Malaysian Forestry Research and Development Board Act 1985	Section 18
26. Act 343	Malaysian Cocoa Board (Incorporation) Act 1988	Section 21
27. Act 423	Lembaga Pembangunan Langkawi Act 1990	Section 29

EXPLANATORY STATEMENT

This Bill seeks to repeal the provisions of the Acts and the Ordinance which provide for exemption from payment of stamp duties which would otherwise be payable under the Stamp Act 1949.

2. *Clause 2* seeks to repeal the provisions of the Acts and the Ordinance specified in the Schedule. The Minister is empowered to add to the Schedule by an order to be published in the *Gazette*.

3. *Clause 3* seeks to provide that the repeal under *clause 2* shall not affect any instrument executed prior to the commencement of the Act.

FINANCIAL IMPLICATIONS

This Bill will not involve the Government in any extra financial expenditure. [PN. (U²) 1674.]