

A BILL

*intituled*

An Act to amend the Housing Loans Funds Act 1971.

[ ]

BE IT ENACTED by the Duli Yang Maha Mulia Sen Paduka Baginda Yang di-Pertuan Agong with the advice and consent of the Dewan Negara and Dewan Rakyat in Parliament assembled, and by the authority of the same, as follows:

1. This Act may be cited as -the Housing Loans Fund (Amendment) Act 1990 and shall be deemed to have come into force on the 1st July 1980. Short ande ment

2. The Housing Loans Fund Act 1971 is amended by substituting for section 5 the following section; Amet ofsection. Act4

"Application of the moneys of the Fund. 5. (1) The moneys of the Fund shall be applied and are hereby appropriated for the purpose of granting loans upon such terms and conditions as the Minister of Finance may think fit to any person—

(a) who is a member of the public services referred to in Article 132 of the Federal Constitution;

(b) who is a Member of the administration in the Federation or a State as defined in Article 160 (2) of the Federal Constitution;

(c) who is a Judge of the Supreme Court or High Court;

(d) who is a member of the Parliamentary Service as defined in section 2 of the Parliamentary Service Act 1963;

Act 394

(e) who is a member of either House of Parliament;

- (f) who is the Speaker of the Dewan Rakyat;
- (g) who is a member of a State Legislative Assembly;
- (h) who is an employee of any statutory body or local authority;
- (i) who is a spouse of any deceased person (who before his death was eligible, by reason of his being within one of the categories of persons described in paragraphs (a) to (h) of this subsection, for the grant of a loan) as the Minister of Finance may in his discretion decide, but the loan if granted shall not exceed the amount of the loan for which the deceased person was eligible before his death; or
- (j) whom the Minister of Finance may by order in the *Gazette* specify,

to enable or assist such person—

- (aa) to purchase land with or without a dwelling house thereon;
- (bb) to construct a dwelling house and road as a means of access thereto; or
- (cc) to settle the whole or part of a debt or debts incurred in a purchase of land, with or without a dwelling house thereon, or in the construction of a dwelling house and road as a means of access thereto, prior to the granting of the loan.

(2) Subject to Clause (7) of Article 125 of the Federal Constitution, a person concurrently holding two or more posts or offices described in subsection (1) shall be eligible to apply for a loan in respect of one post or office only, and a person who has been granted a loan under subsection (1) shall not be eligible to apply for another loan under that subsection in respect of any other post or office he may subsequently hold.

(3) Nothing in subsection (2) shall be construed as precluding a person who has been granted a loan from obtaining—

(a) the balance of the amount for which he is eligible; or of the amount for which he may

(b) the balance become eligible as a result of any change of post or office.

(4) A person who is eligible to apply for a loan from a State Government, statutory body or local authority that operates its own housing loans scheme shall not be eligible for a loan under subsection (1)-".

#### EXPLANATORY STATEMENT

This Bill seeks to amend the Housing Loans Fund Act 1971.

2. *Clause 2* seeks to amend section 5 of the Act to provide for new categories of persons who shall be eligible to apply for loans. These new categories include members of the public service of a State and employees of statutory bodies and local authorities. The amendment also seeks to prevent a person who has been granted a loan from applying for another loan in respect of any other post or office he may subsequently hold.

#### FINANCIAL IMPLICATIONS

This Bill will involve the Government in extra financial expenditure the amount of which cannot at present be ascertained. [PN. (U<sup>2</sup>) 1156,]

